



# AIA/Deltek Architecture Billings Index (ABI)

## October 2023

The AIA/Deltek Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

\*All graphs represent data from October 2022–October 2023.

### ABI

National      Regional      Sector      Practice

## National

### Architecture firm billings continue to decline in October

Graphs represent data from October 2022–October 2023.



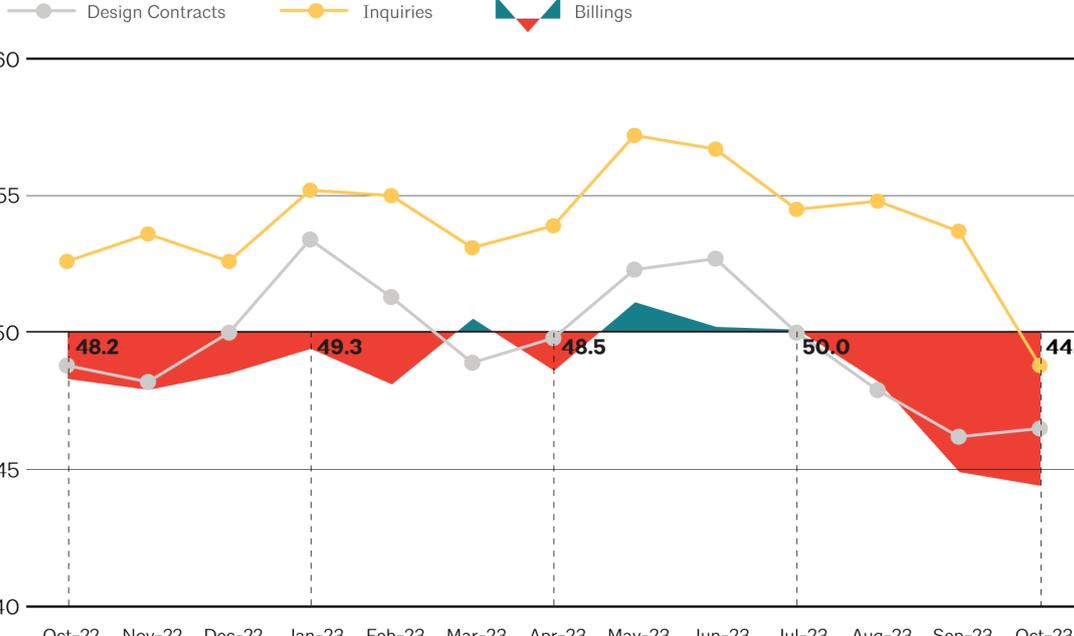
Above 50



Below 50



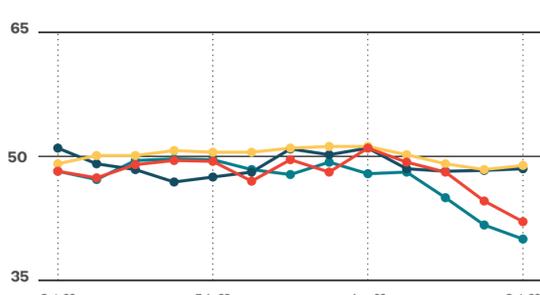
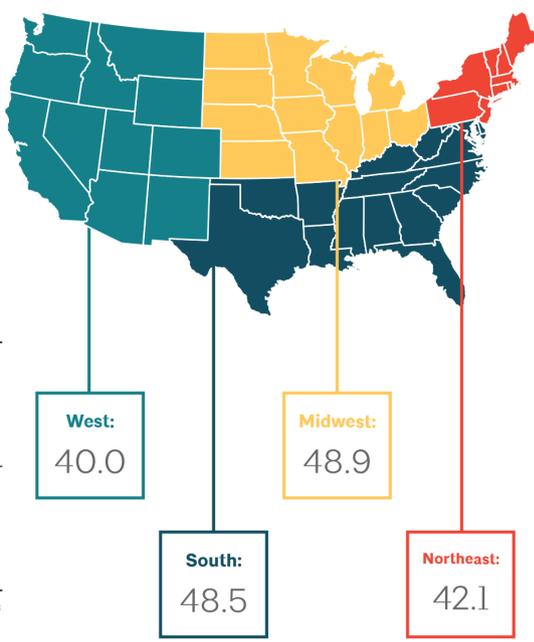
No change from previous period



## Regional

### Business conditions remain weakest at firms located in the West and Northeast

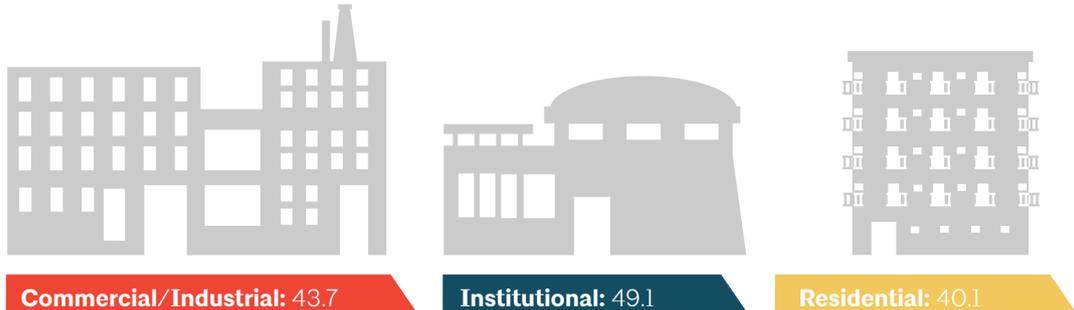
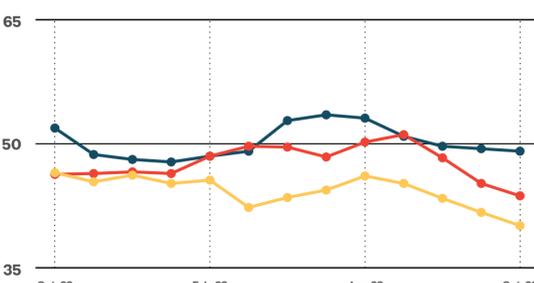
Graphs represent data from October 2022–October 2023 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



## Sector

### Firms of all specializations report further declines in billings

Graphs represent data from October 2022–October 2023 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



## Practice

### Architecture firms generally expecting net revenue to remain flat in 2023 and 2024

units: % of firms, current estimate for net revenue change for 2023 as compared to 2022, and projected change for 2024 compared to 2023

