



AIA/Deltek Architecture Billings Index (ABI)

October 2023

The AIA/Deltek Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from October 2022–October 2023.

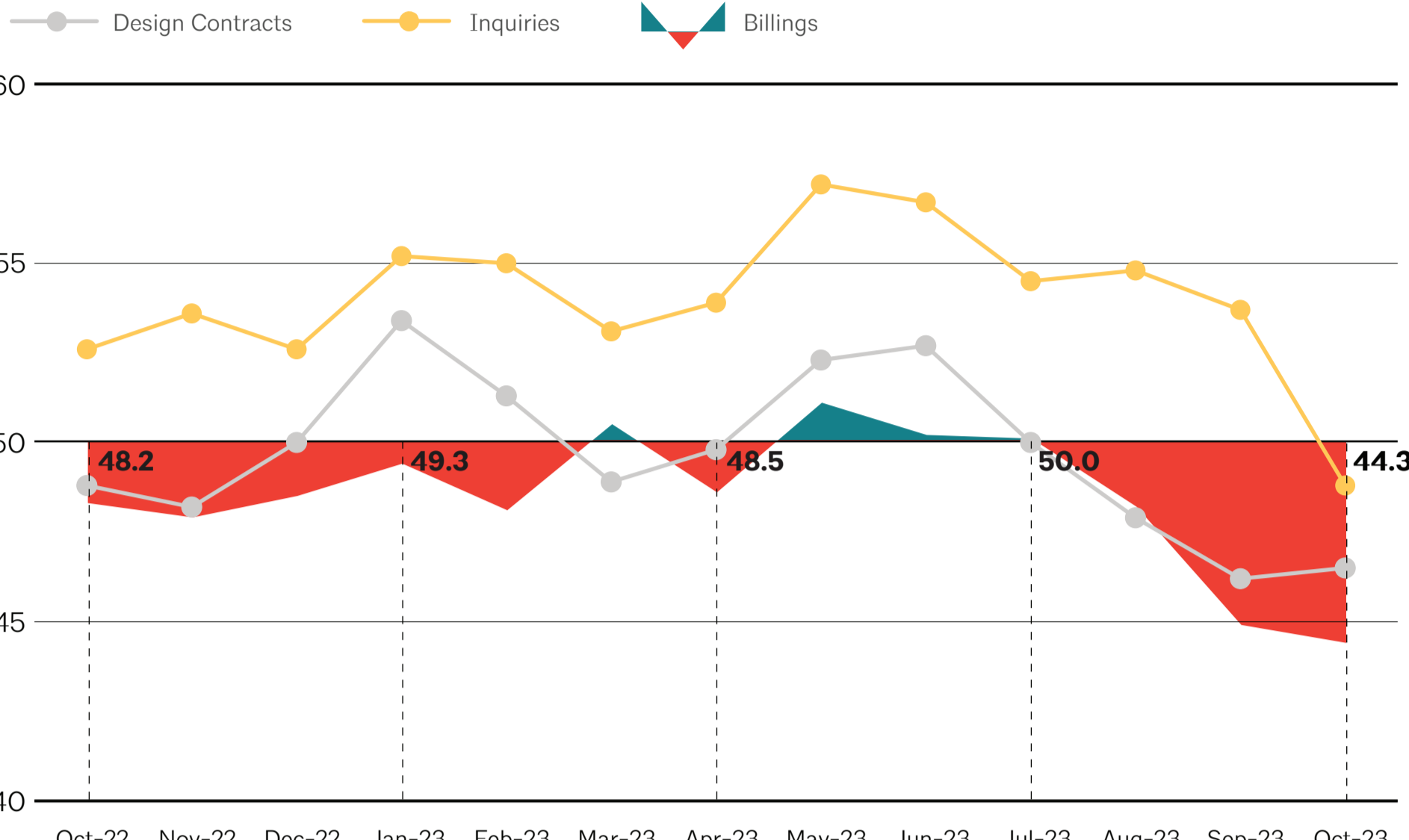
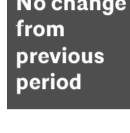
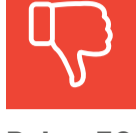
ABI

National Regional Sector Practice

National

Architecture firm billings continue to decline in October

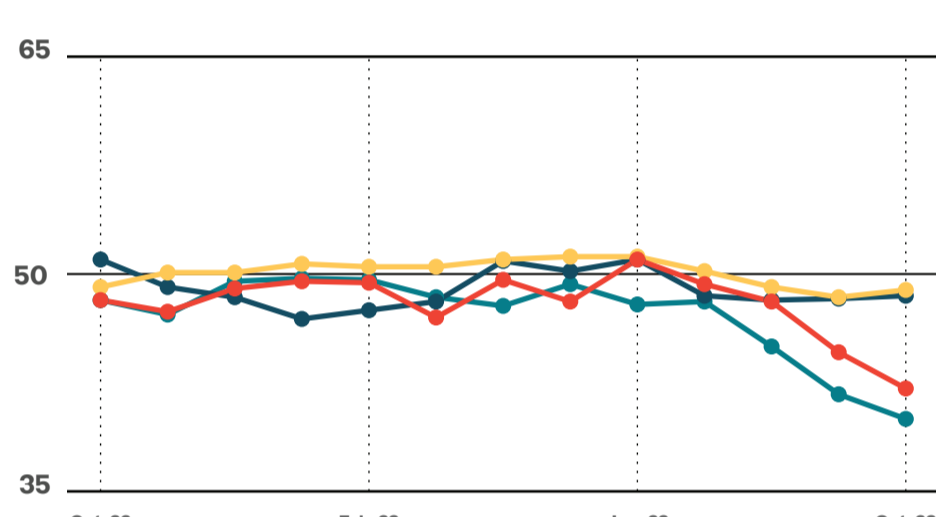
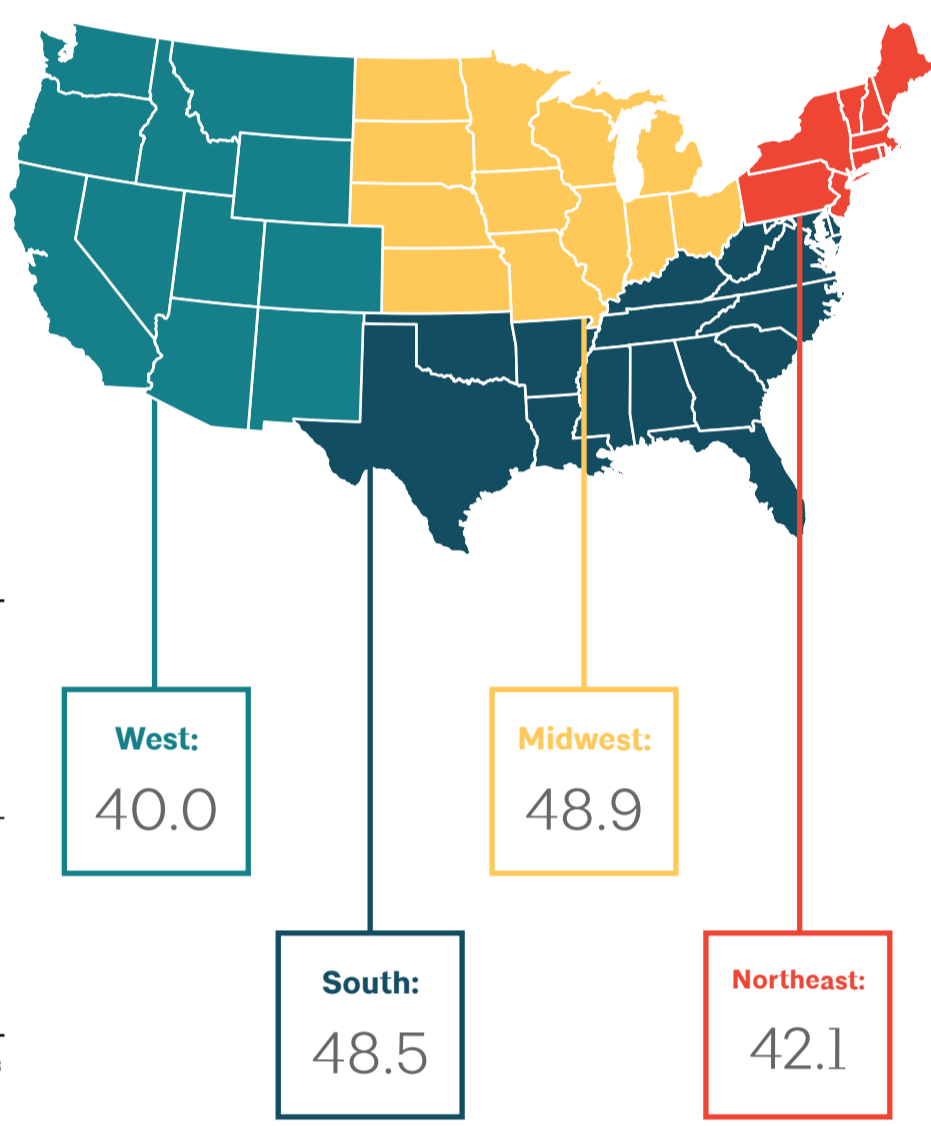
Graphs represent data from October 2022–October 2023.



Regional

Business conditions remain weakest at firms located in the West and Northeast

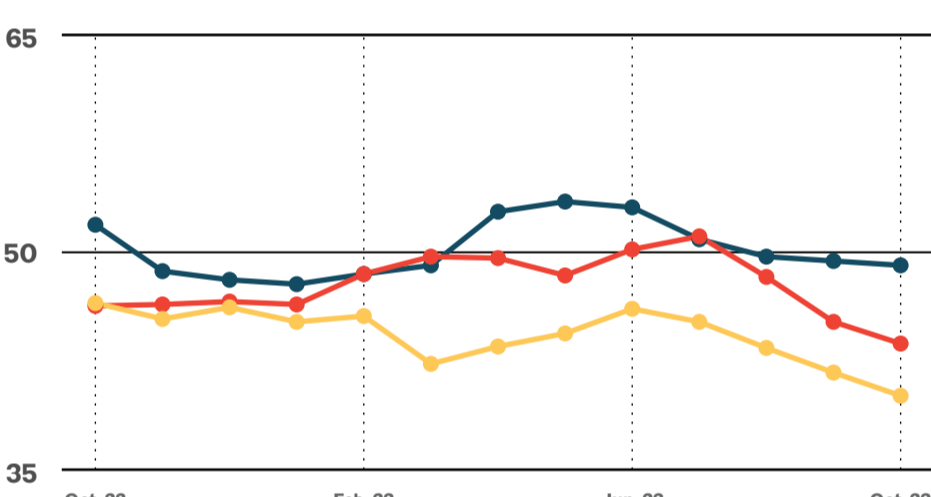
Graphs represent data from October 2022–October 2023 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Firms of all specializations report further declines in billings

Graphs represent data from October 2022–October 2023 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Architecture firms generally expecting net revenue to remain flat in 2023 and 2024

units: % of firms, current estimate for net revenue change for 2023 as compared to 2022, and projected change for 2024 compared to 2023

