



AIA/Deltek Architecture Billings Index (ABI)

August 2023

The AIA/Deltek Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from August 2022–August 2023.

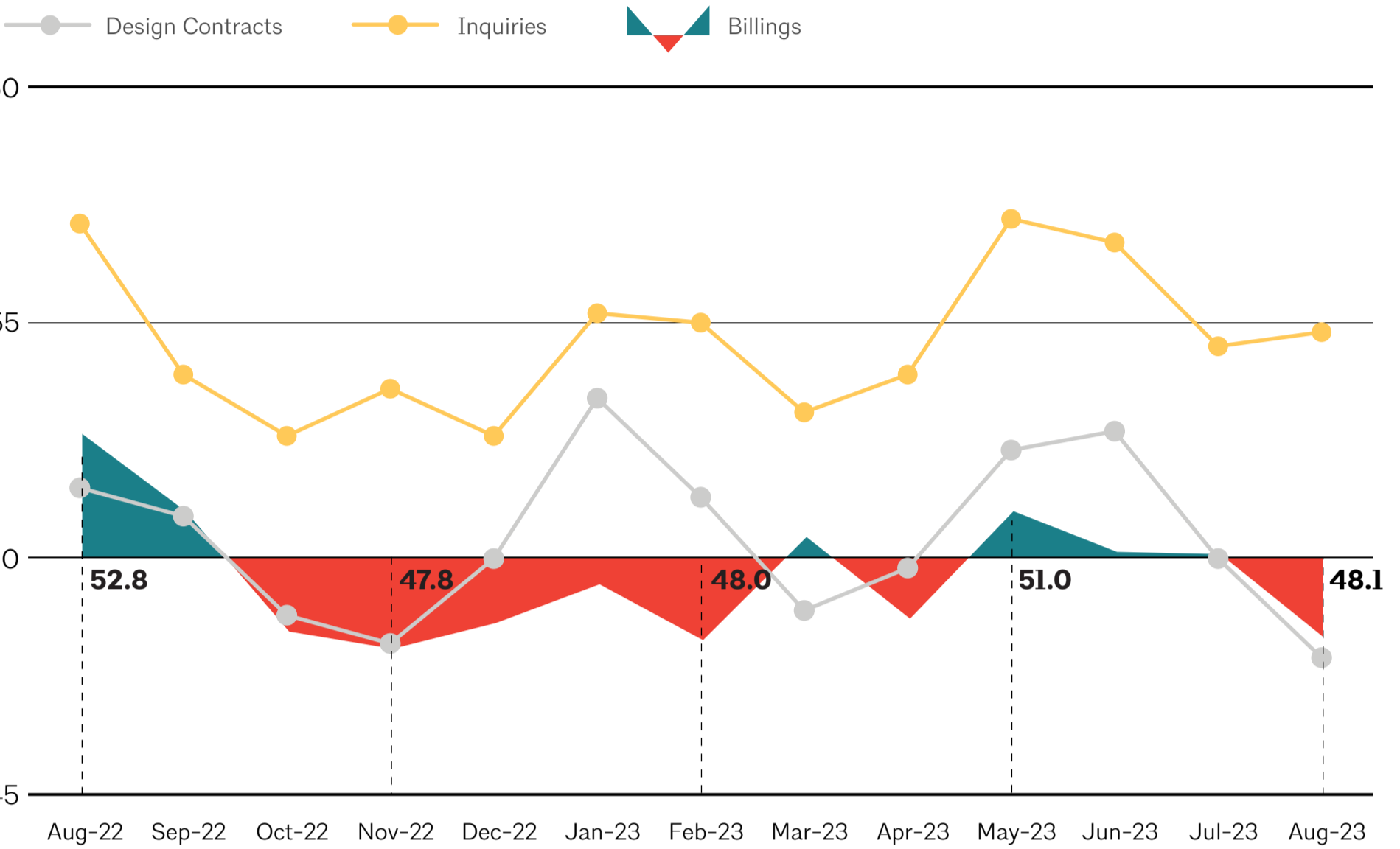
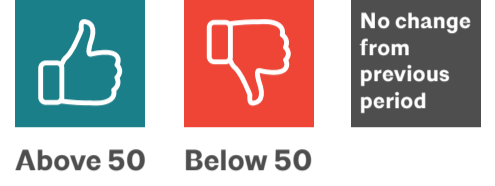
ABI

National Regional Sector Practice

National

Architecture firm billings decline in August

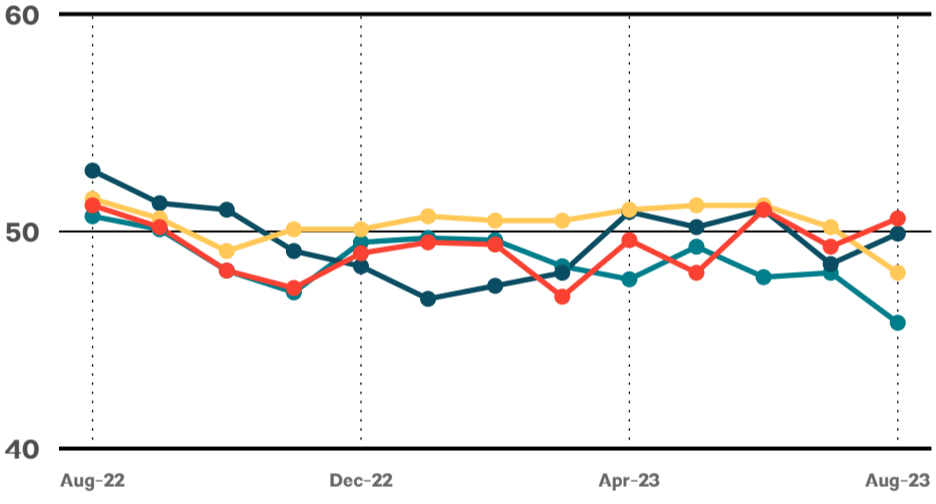
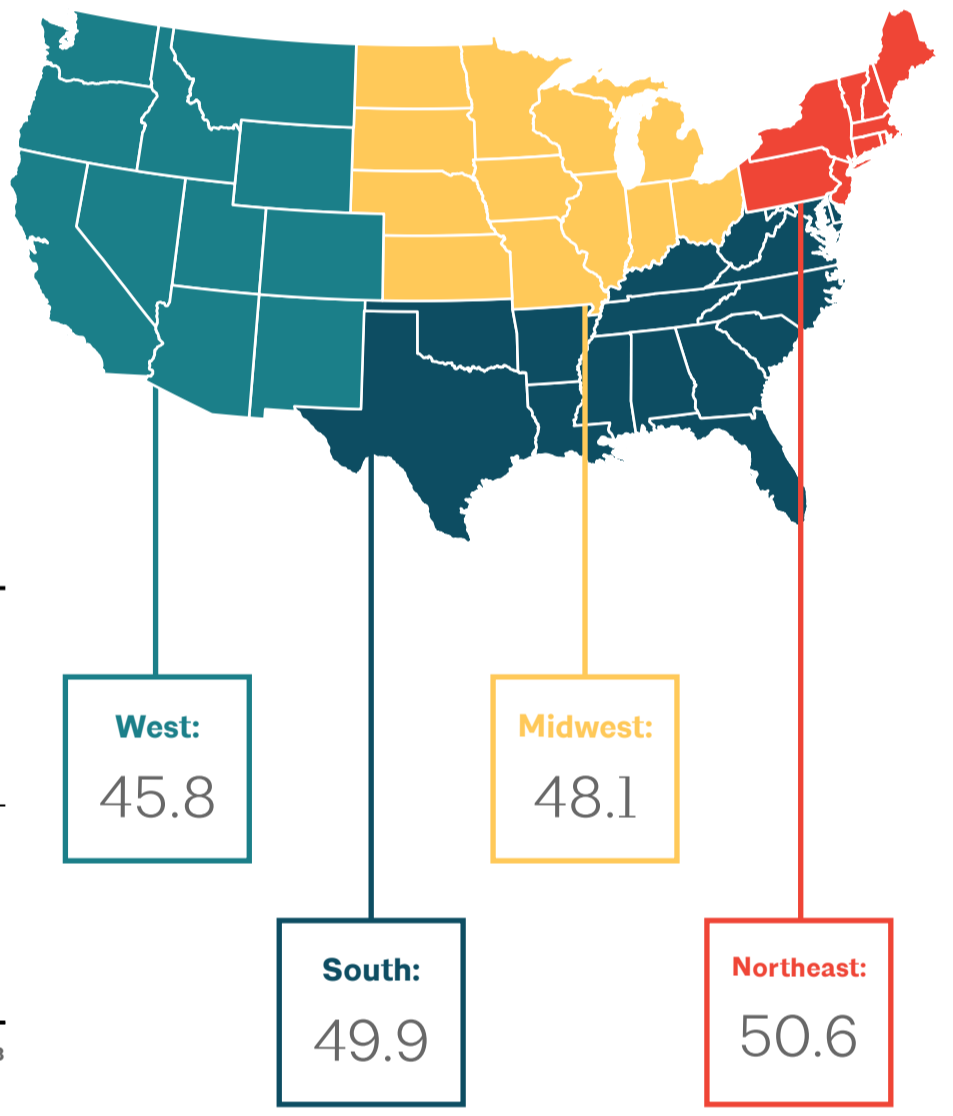
Graphs represent data from August 2022–August 2023.



Regional

Business conditions soften for firms in all regions except the Northeast

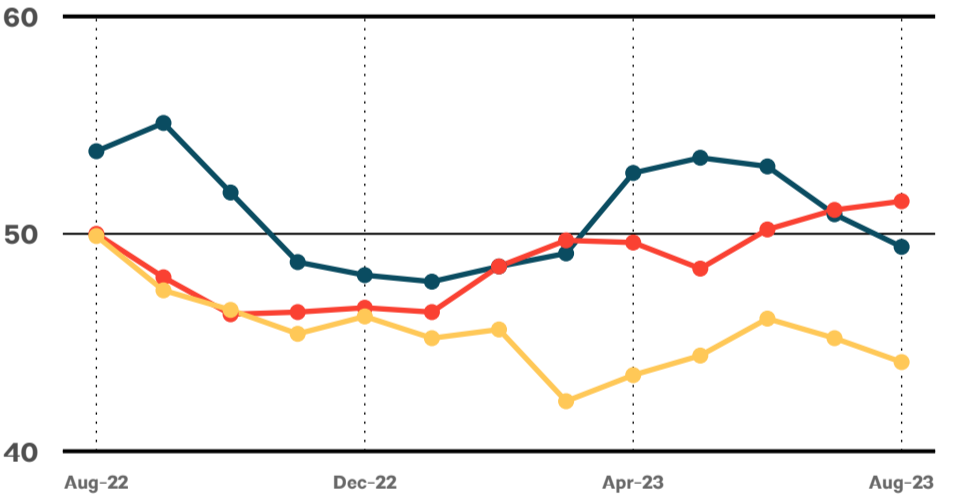
Graphs represent data from August 2022–August 2023 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Firms with a commercial/industrial specialization continue to report billings growth

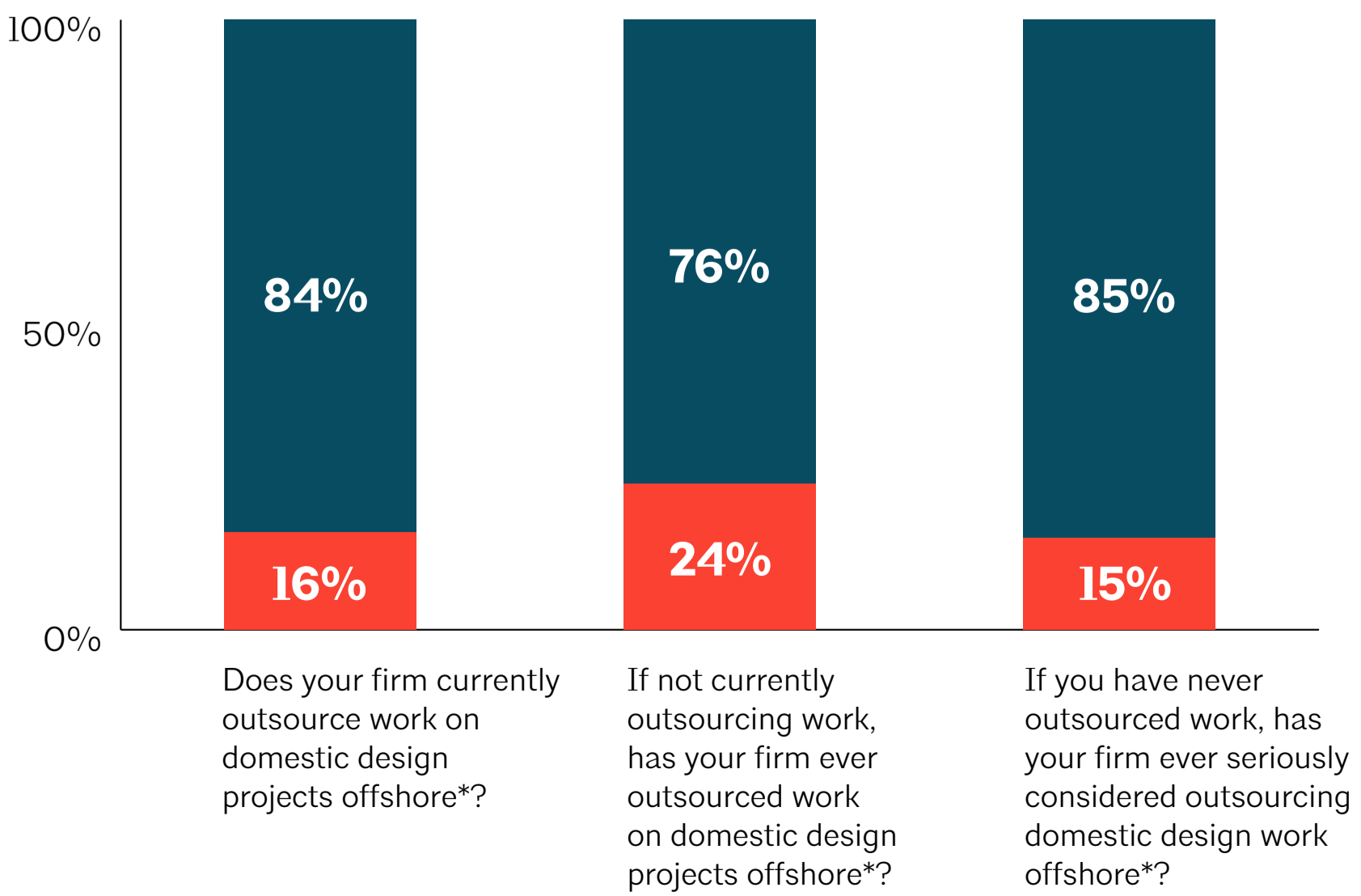
Graphs represent data from August 2022–August 2023 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Few firms are currently outsourcing domestic design work offshore

units: % of firms



* e.g., subcontracted work to individuals or firms in other countries that are not part of your company