



AIA/Deltek Architecture Billings Index (ABI)

July 2023

The AIA/Deltek Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from July 2022–July 2023.

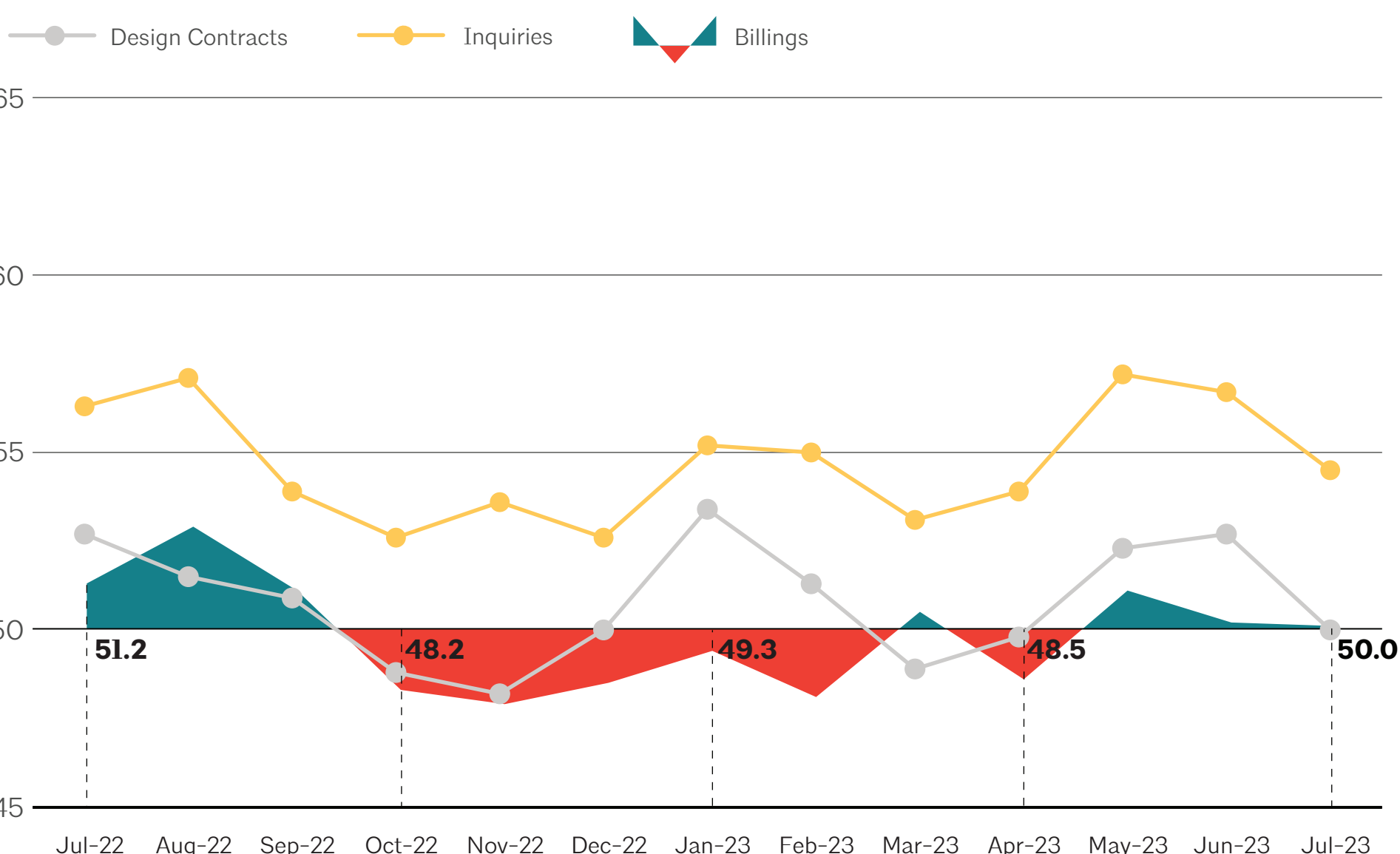
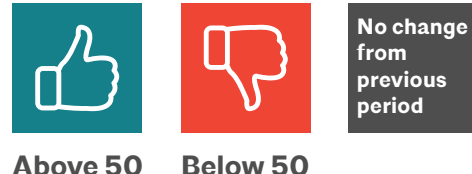
ABI

National Regional Sector Practice

National

Architecture firms report flat billings in July

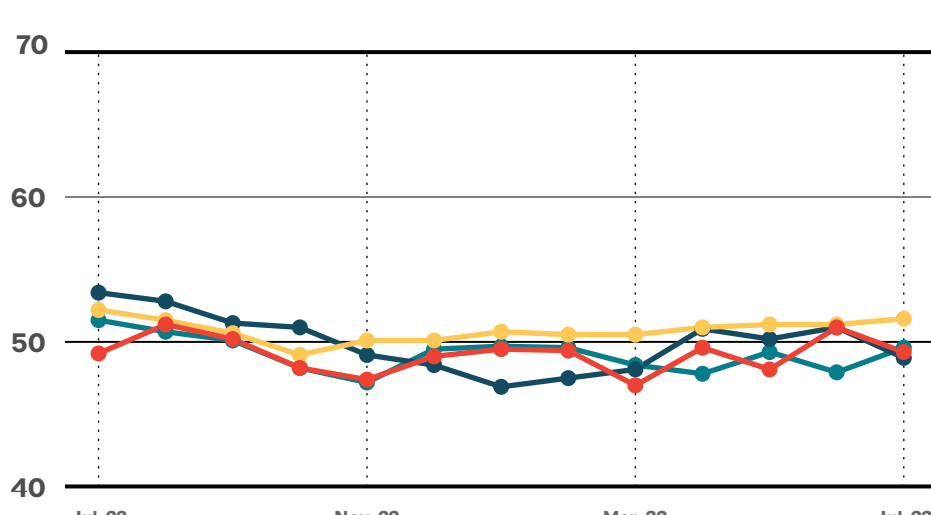
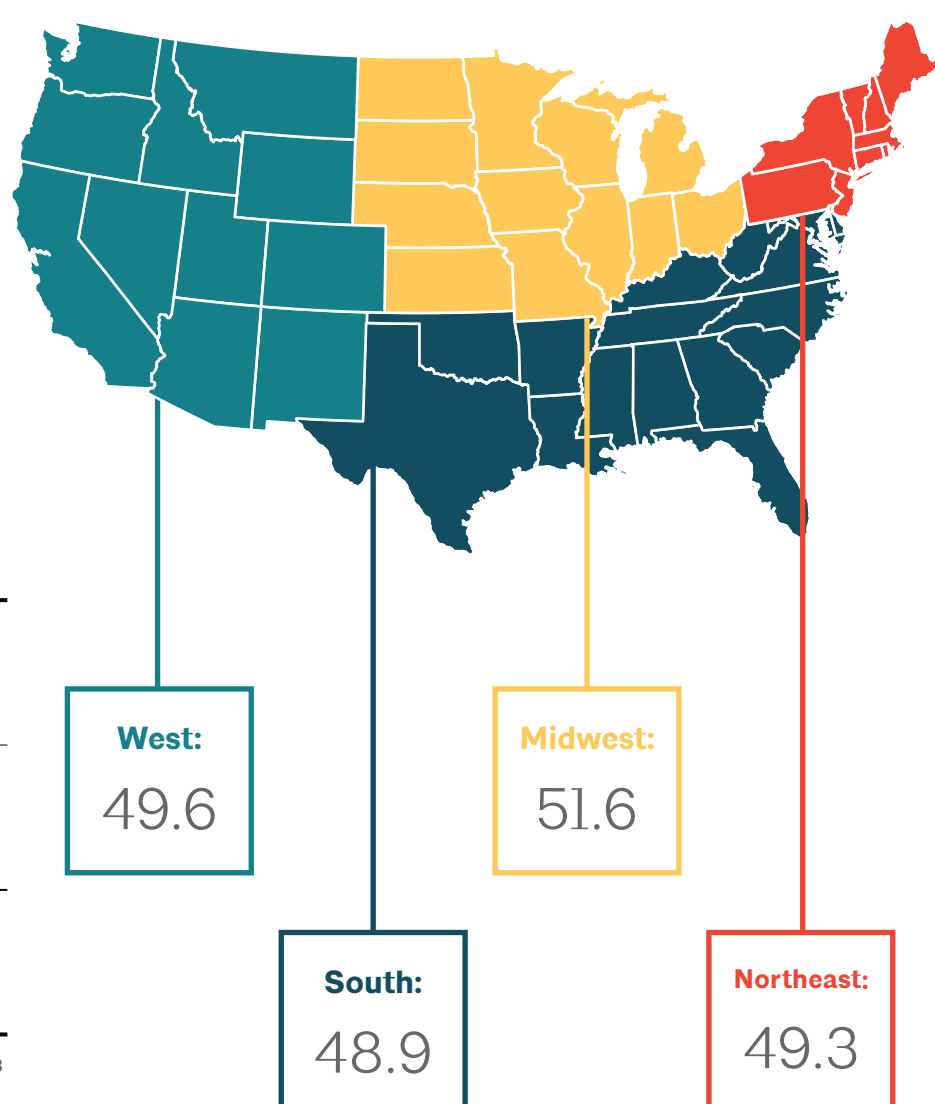
Graphs represent data from July 2022–July 2023.



Regional

Only firms located in the South saw billings increase this month

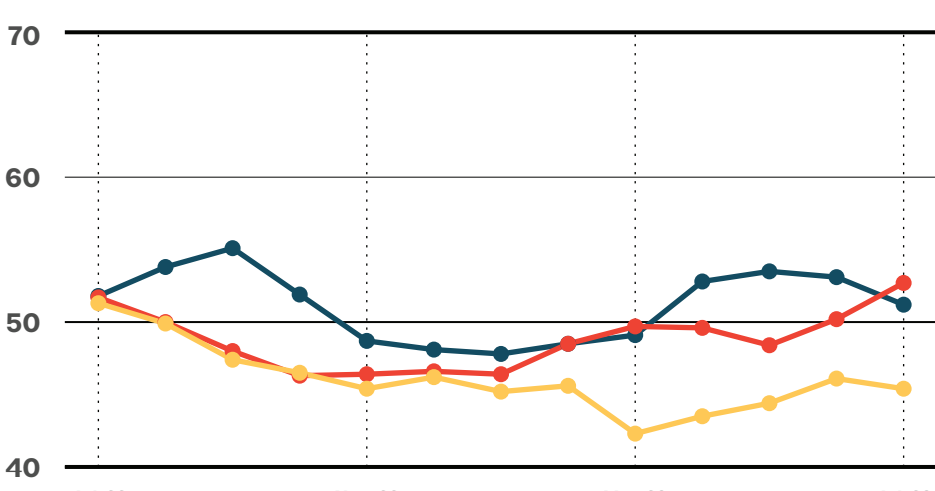
Graphs represent data from July 2022–July 2023 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Business conditions strengthen at firms with commercial/industrial and institutional specializations

Graphs represent data from July 2022–July 2023 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

While slightly more than half of architecture firms consider themselves to be appropriately staffed, 40% believe that they are currently understaffed

units: % of firms indicating current level of staffing of architecture staff at their firm

