



AIA/Deltek Architecture Billings Index (ABI)

April 2023

The AIA/Deltek Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from April 2022–April 2023.

ABI

National Regional Sector Practice

National

Architecture firm billings decline in April

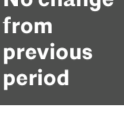
Graphs represent data from April 2022–April 2023.



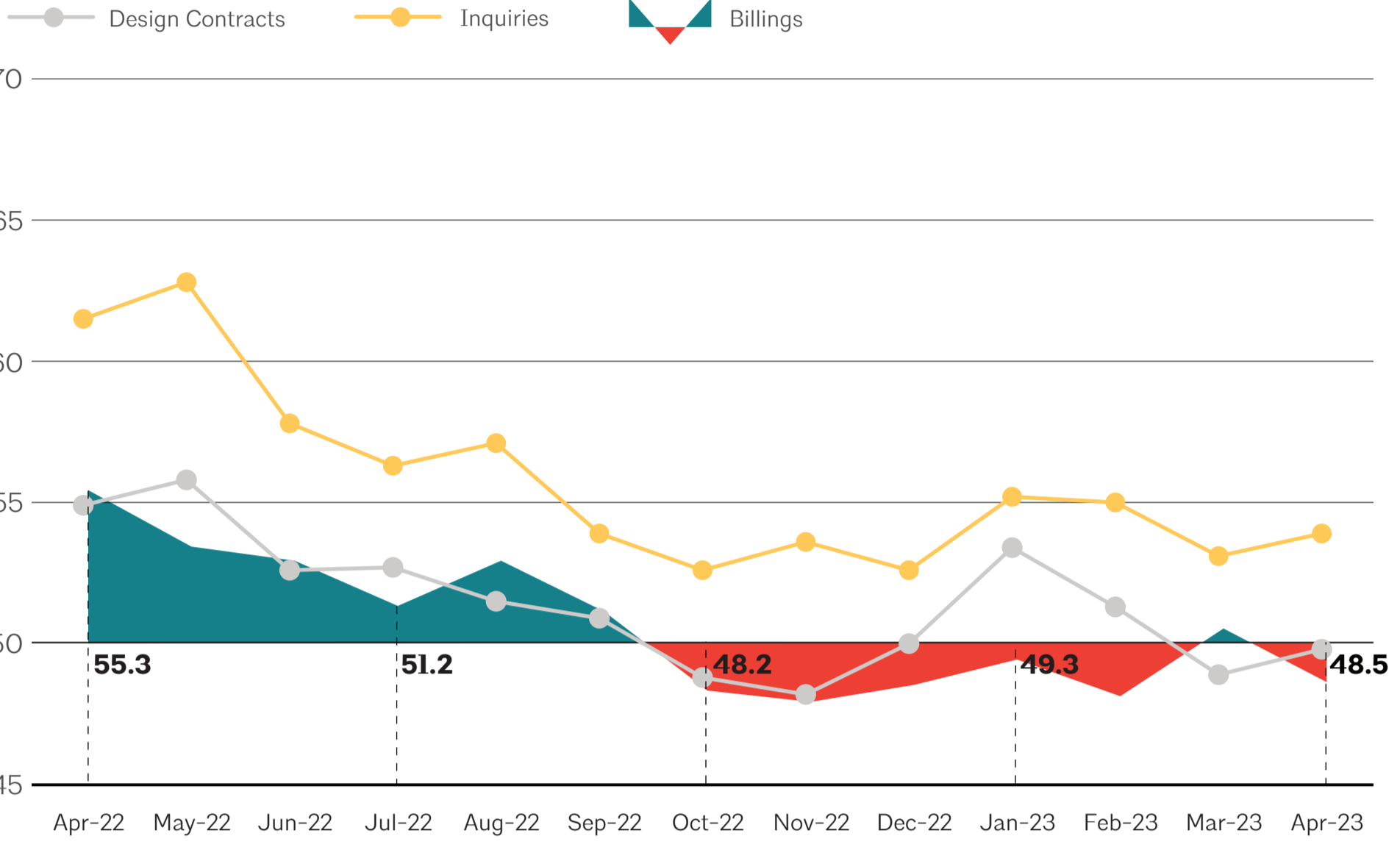
Above 50



Below 50



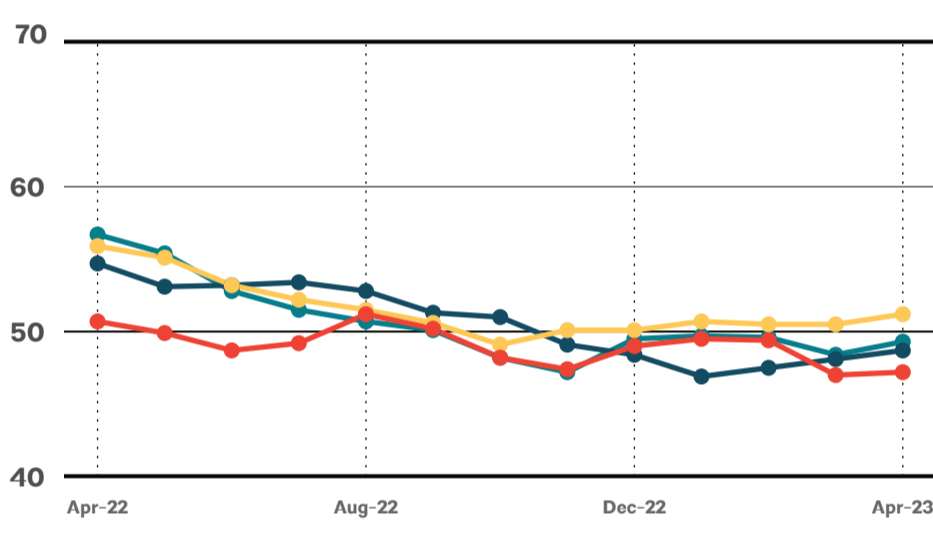
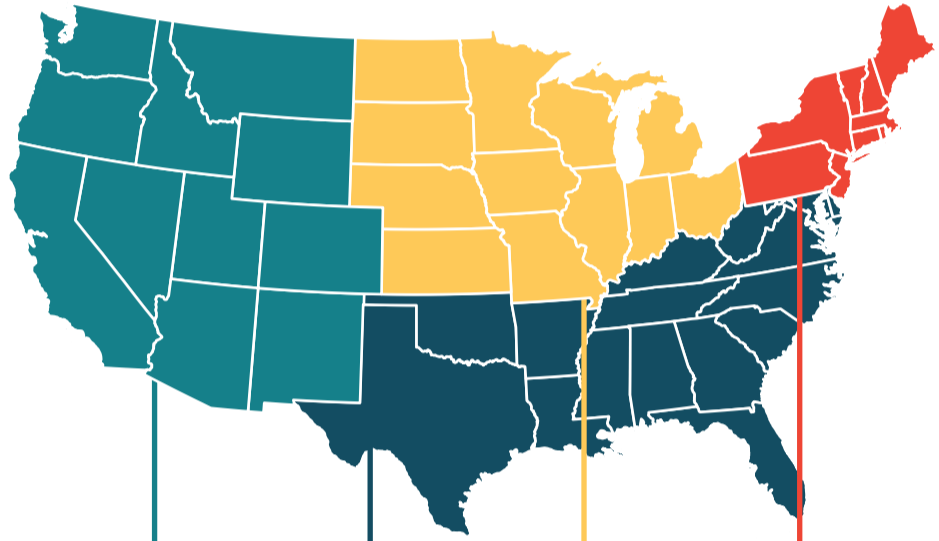
No change from previous period



Regional

Firms located in the Midwest continue to report billings growth

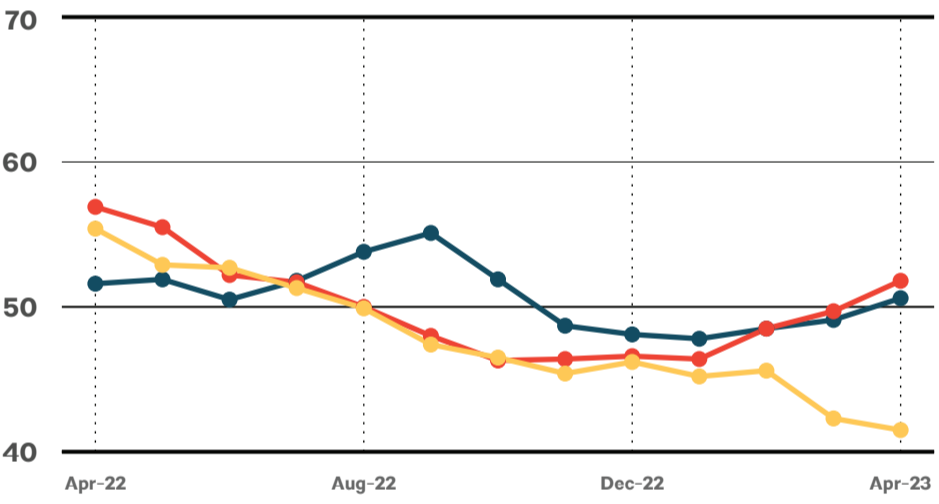
Graphs represent data from April 2022–April 2023 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



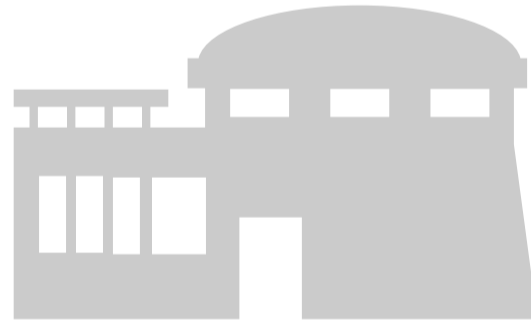
Sector

Business conditions improve at firms of all specializations except multifamily residential

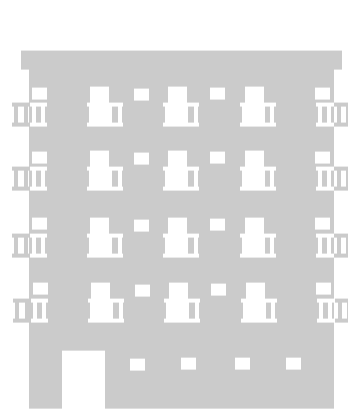
Graphs represent data from April 2022–April 2023 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Commercial/Industrial: 51.8



Institutional: 50.6



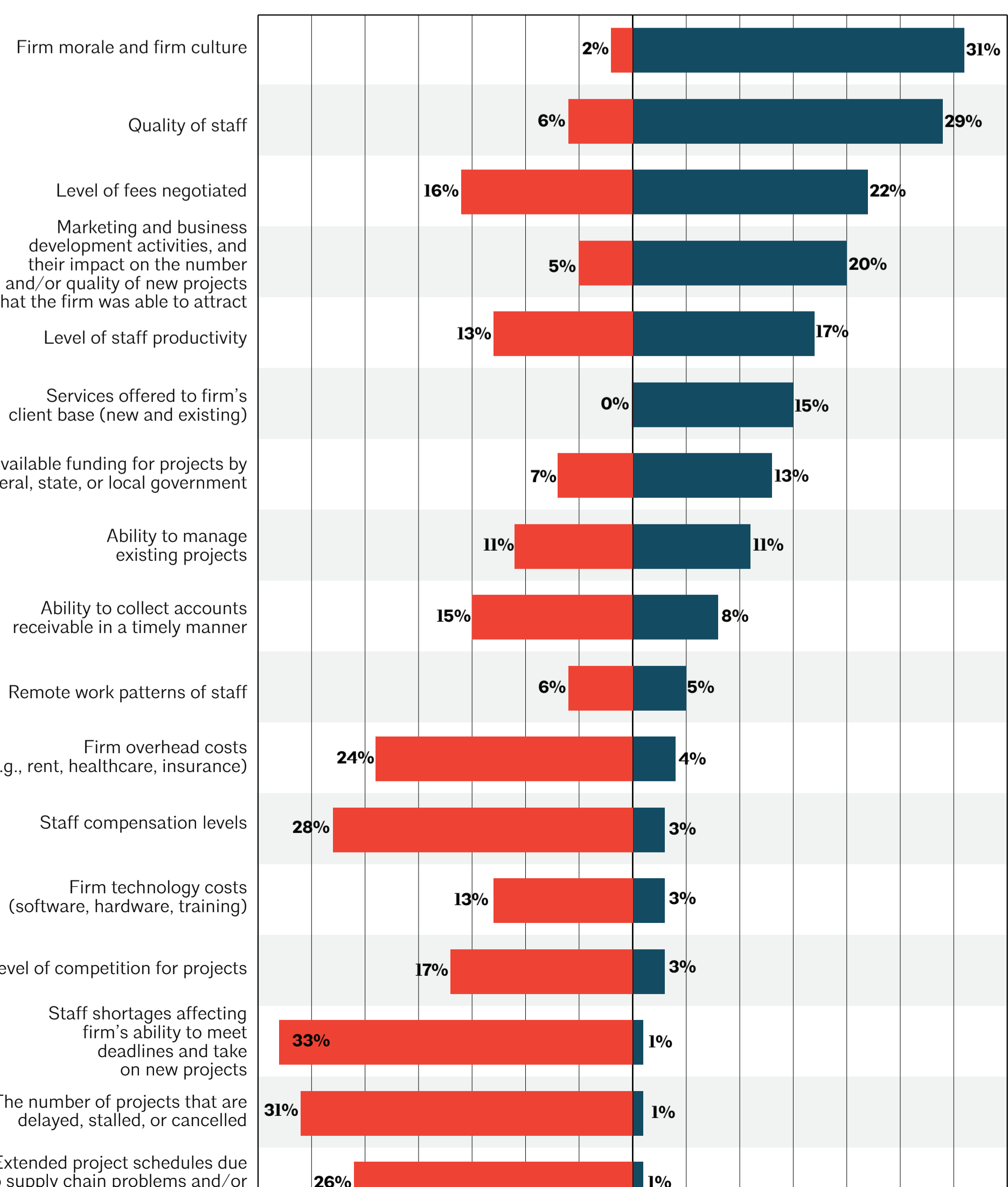
Residential: 41.5

Practice

Firm morale, culture, and staff quality are the factors most likely to have a positive impact on firm profitability in 2023

units: % of firms that selected factor as one of the top three most likely to have the greatest positive/negative impact on their firm's profitability in 2023

■ Factors most likely to have a **negative** impact on 2023 firm profitability
 ■ Factors most likely to have a **positive** impact on 2023 firm profitability



35% 30% 25% 20% 15% 10% 5% 0% 5% 10% 15% 20% 25% 30% 35%