



Architecture Billings Index (ABI)

November 2022

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from November 2021–November 2022.

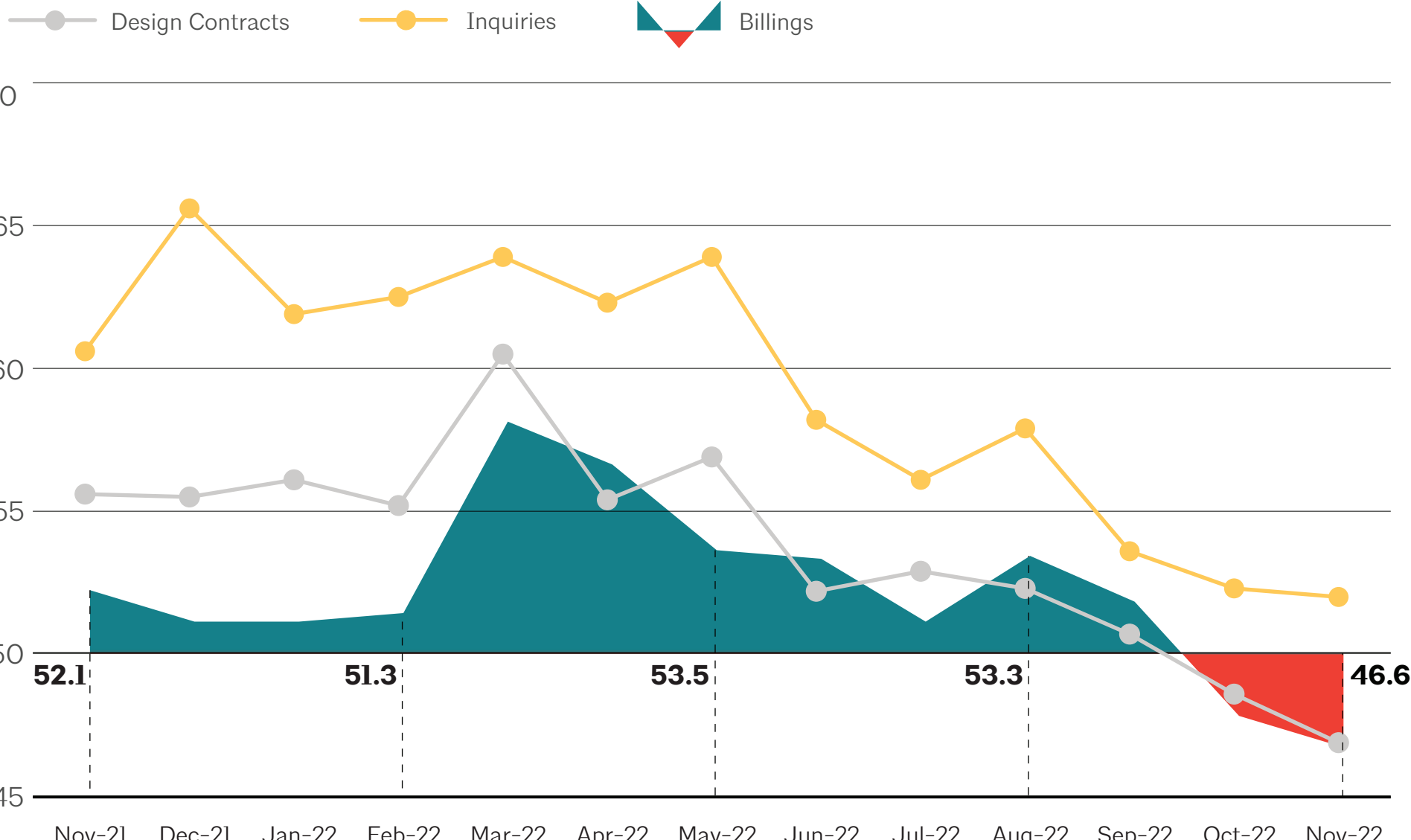
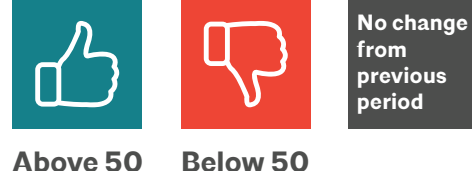
ABI

National Regional Sector Practice

National

Business conditions at architecture firms soften further

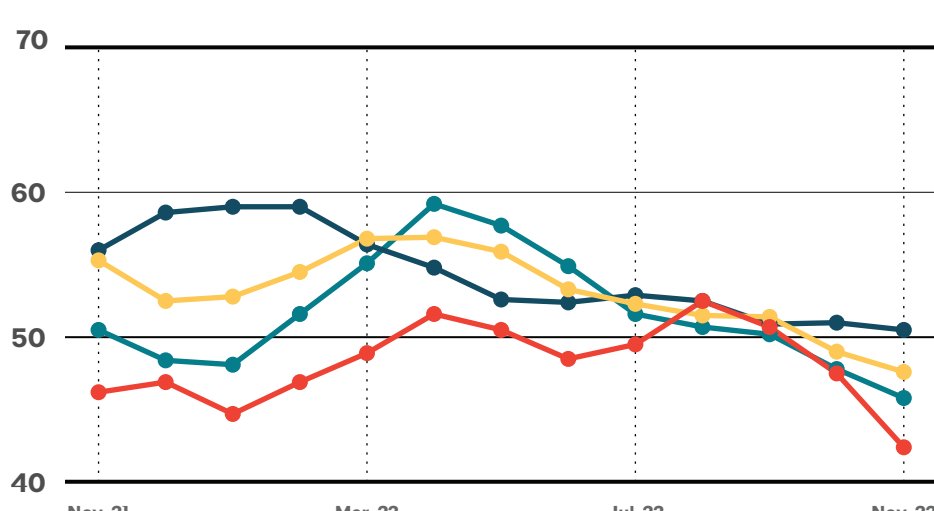
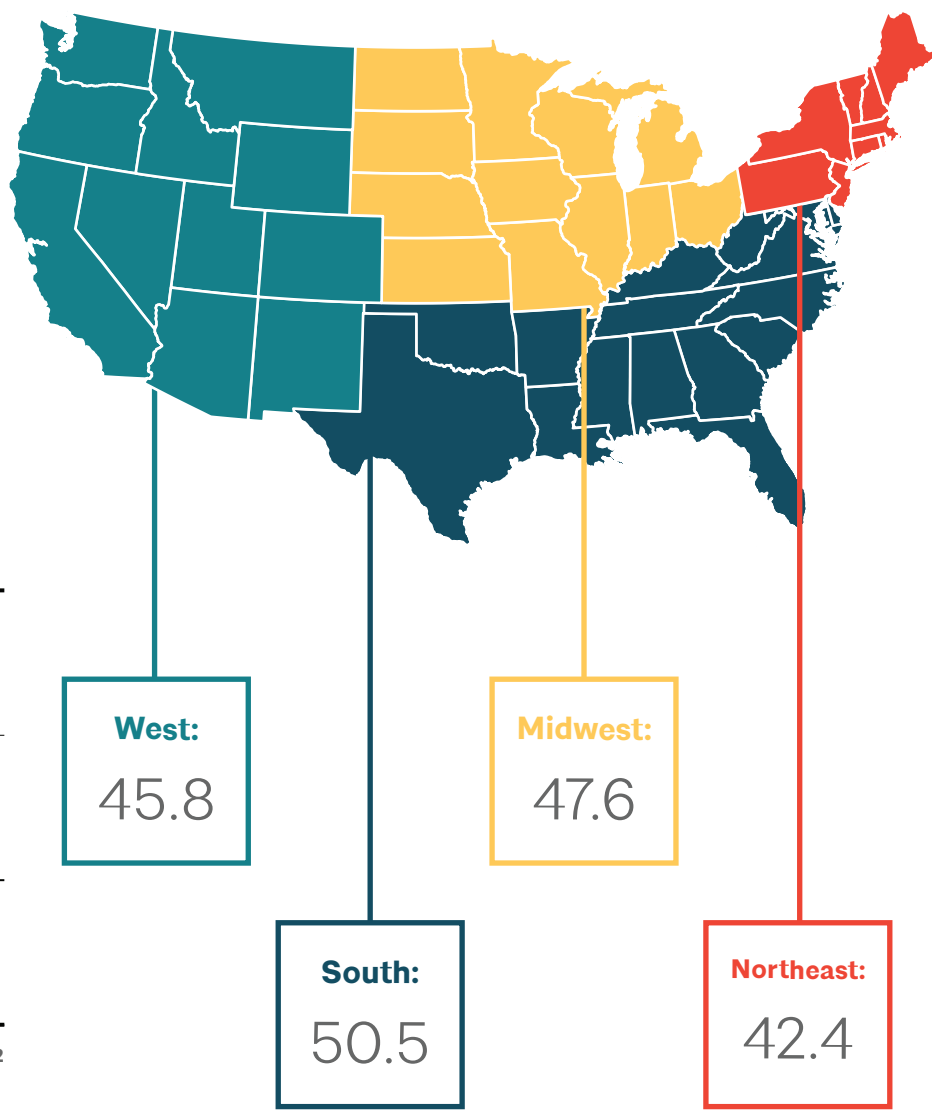
Graphs represent data from November 2021–November 2022.



Regional

Firms in all regions of the country except the South report declining billings

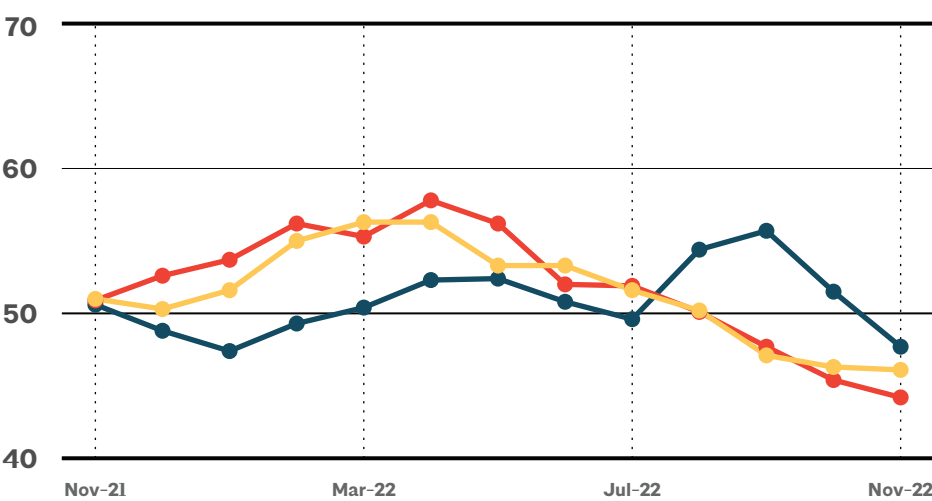
Graphs represent data from November 2021–November 2022 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Billings soften further at firms with a multifamily residential specialization

Graphs represent data from November 2021–November 2022 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Volatile material prices, profitability, and hiring issues top list of business-related concerns for 2023 at architecture firms

units: % of firms selecting issue as one of their top three business-related concerns for 2023

