

# Architecture Billings Index (ABI)

October 2022

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

\*All graphs represent data from October 2021–October 2022.

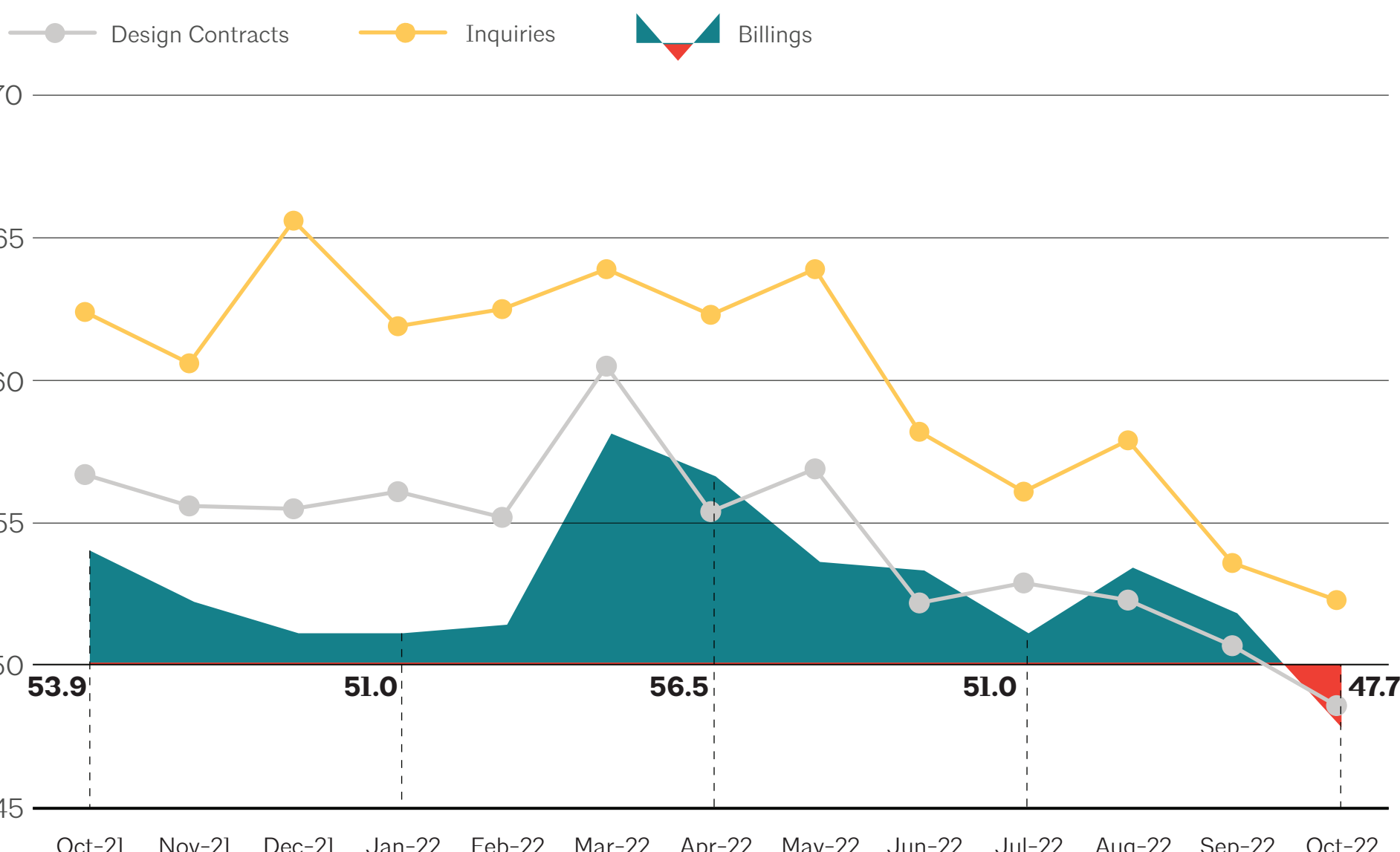
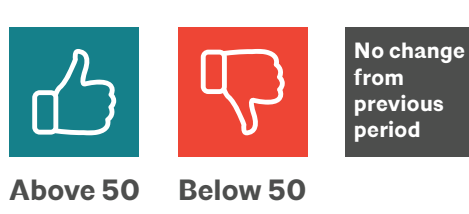
## ABI

National      Regional      Sector      Practice

### National

Business conditions at architecture firms weaken in October

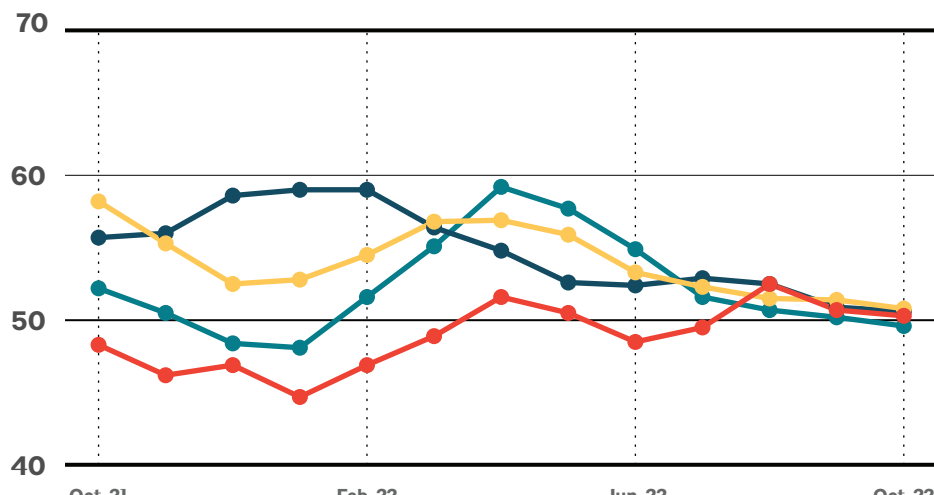
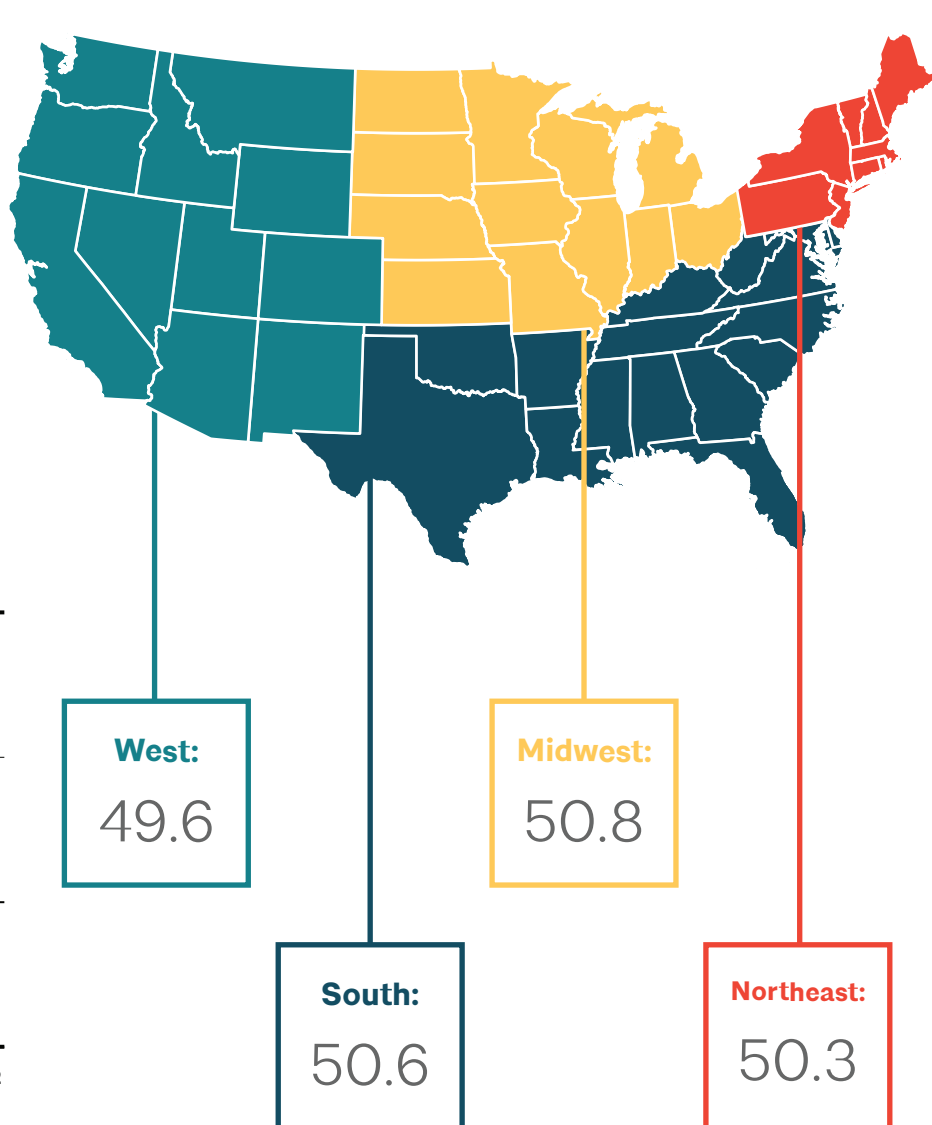
Graphs represent data from October 2021–October 2022.



### Regional

Billings growth is generally flat across all regions of the country

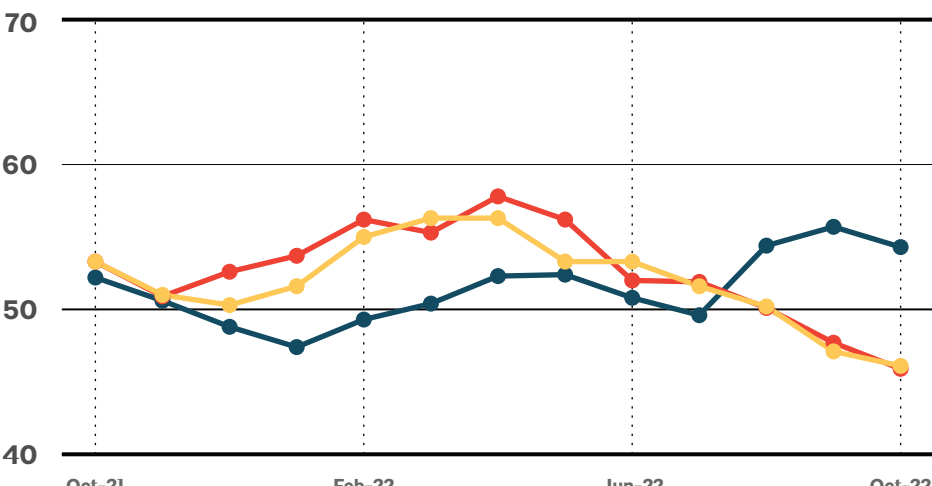
Graphs represent data from October 2021–October 2022 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



### Sector

Firm billings continue to expand at firms with an institutional specialization, while declining at other firms

Graphs represent data from October 2021–October 2022 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



### Practice

Firm leaders find that recent graduates of architecture programs are more likely to be well-prepared for practice now than five to 10 years ago

units: % of firms

