



# Architecture Billings Index (ABI)

## August 2022

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

\*All graphs represent data from August 2021–August 2022.

### ABI

National      Regional      Sector      Practice

## National

Billings continue to rise at architecture firms in August

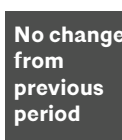
Graphs represent data from August 2021–August 2022.



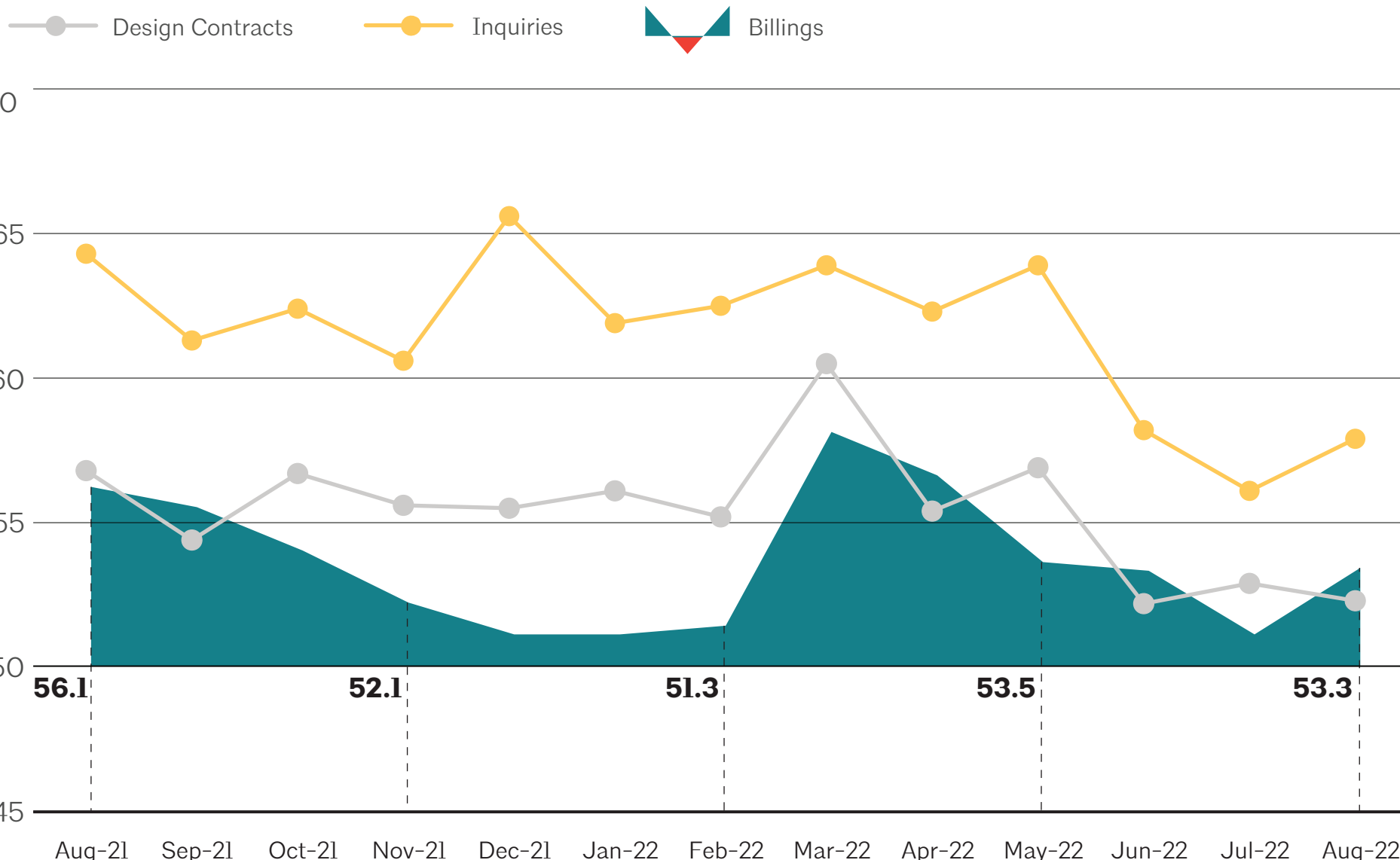
Above 50



Below 50



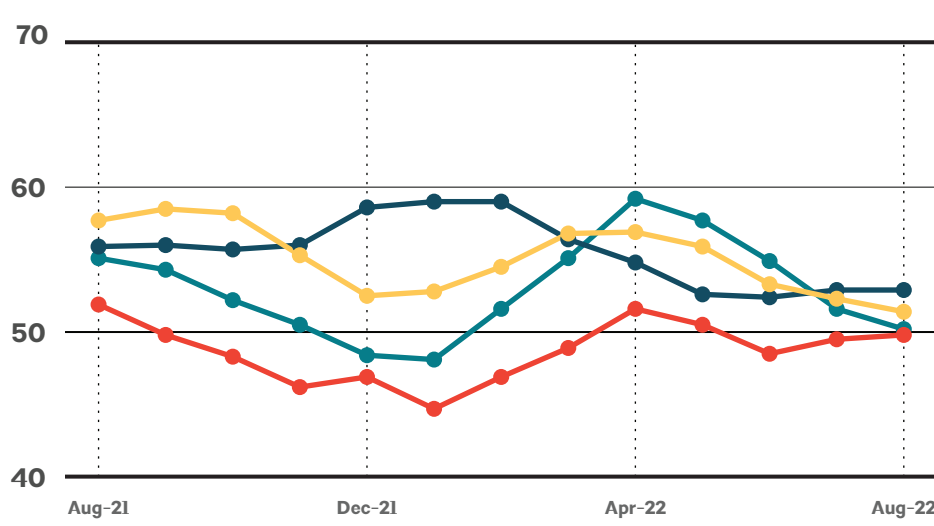
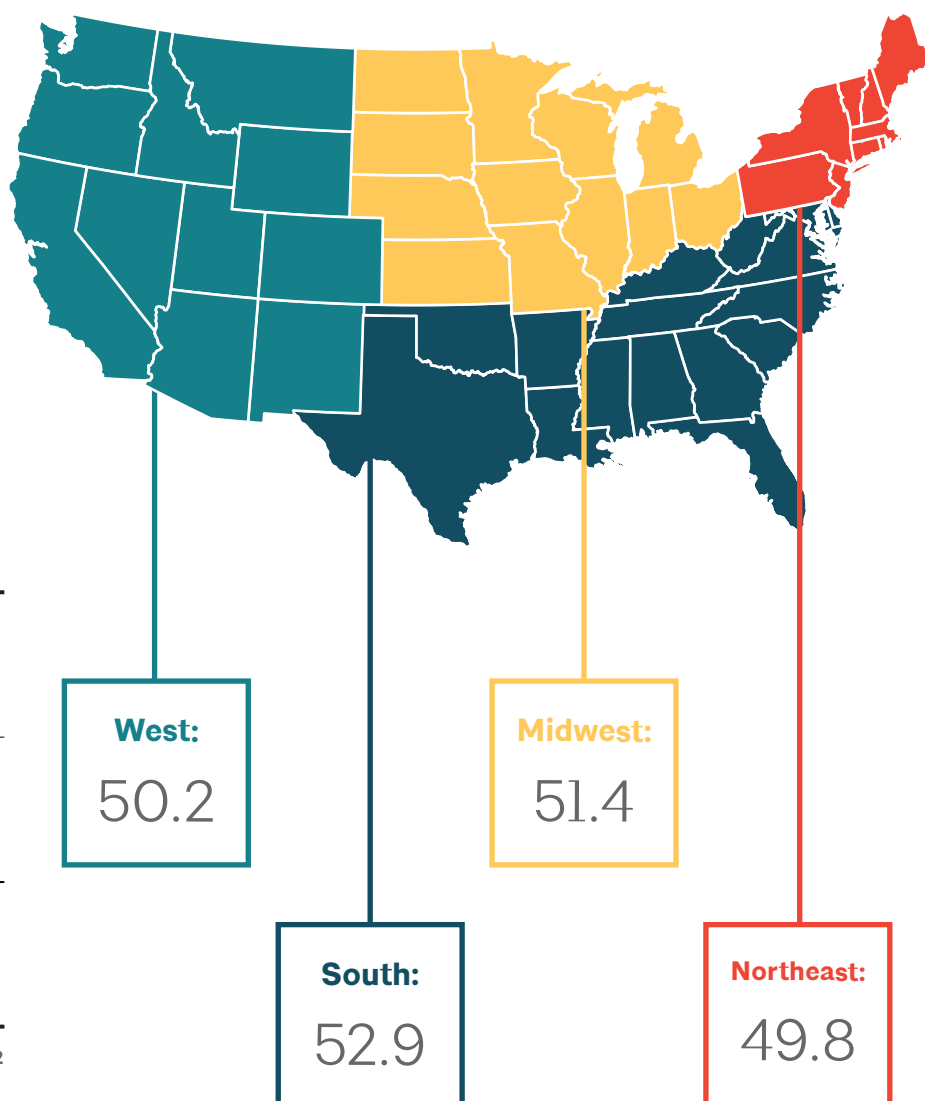
No change from previous period



## Regional

Business conditions continue to improve in all regions of the country except the Northeast

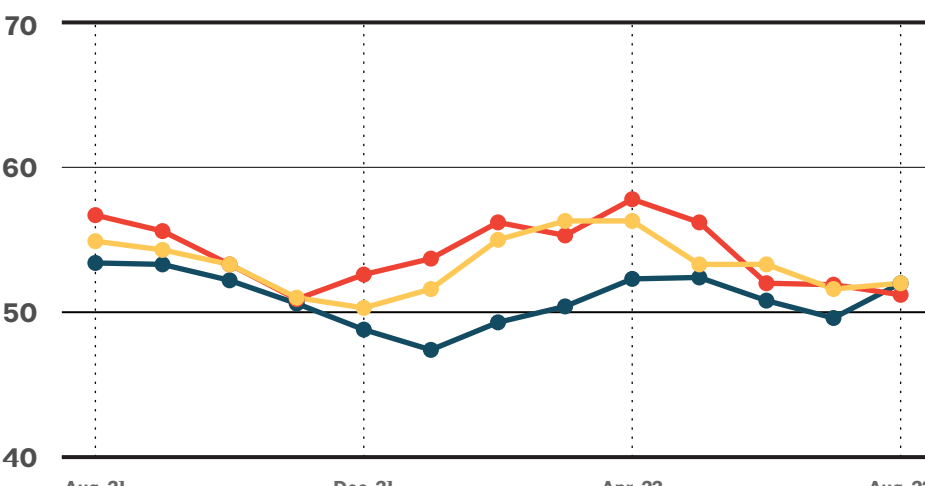
Graphs represent data from August 2021–August 2022 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



## Sector

Firms of all specializations still experiencing billings growth

Graphs represent data from August 2021–August 2022 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



## Practice

Clients have been more willing to invest in improving energy efficiency in recent years

units: % of firms reporting how client degree of willingness to make investments in various improvements to environmental performance has changed in recent years for their new or retrofitted facilities

