Architecture Billings Index (ABI) July 2022

Commercial/Industrial: 52.2
Institutional: 49.6
Residential: 52.8

Regional Business conditions improve at firms in the South, soften further at those in the Northeast
Graphs represent data from July 2021–July 2022 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease.

West: 51.7
Midwest: 52.2
South: 53.6
Northeast: 48.4

National Architecture firm billings growth slows further in July
Graphs represent data from July 2021–July 2022.

Architecture Billings Index (ABI)
July 2022

Practice
Constructions issues, changing market conditions top list of factors contributing to recent stalled, delayed, and canceled projects at architecture firms

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that tracks nonresidential construction activity by approximately 9–12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in this billing item from the previous month. A score above 50 indicates an increase in this billing item from the previous month, and a score below 50 indicates a decline in the billing item from the previous month.

*All graphs represent data from July 2021–July 2022.

Construction issues, changing market conditions top list of factors contributing to recent stalled, delayed, and canceled projects at architecture firms

Units: % of firms, one most significant factor that has contributed to projects at their firm being stalled/delayed/canceled recently by firm specialization

<table>
<thead>
<tr>
<th>Sector</th>
<th>Institutional</th>
<th>Commercial/Industrial</th>
<th>Residential</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction issues</td>
<td>24%</td>
<td>12%</td>
<td>22%</td>
</tr>
<tr>
<td>Changing market conditions</td>
<td>20%</td>
<td>7%</td>
<td>23%</td>
</tr>
<tr>
<td>Supply chain issues</td>
<td>10%</td>
<td>7%</td>
<td>12%</td>
</tr>
<tr>
<td>Rising material prices</td>
<td>8%</td>
<td>7%</td>
<td>10%</td>
</tr>
<tr>
<td>Rising interest rates</td>
<td>5%</td>
<td>1%</td>
<td>6%</td>
</tr>
<tr>
<td>Other/Insufficient funding</td>
<td>2%</td>
<td>1%</td>
<td>4%</td>
</tr>
<tr>
<td>Other</td>
<td>1%</td>
<td>1%</td>
<td>2%</td>
</tr>
</tbody>
</table>

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