



# Architecture Billings Index (ABI)

May 2022

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

\*All graphs represent data from May 2021–May 2022.

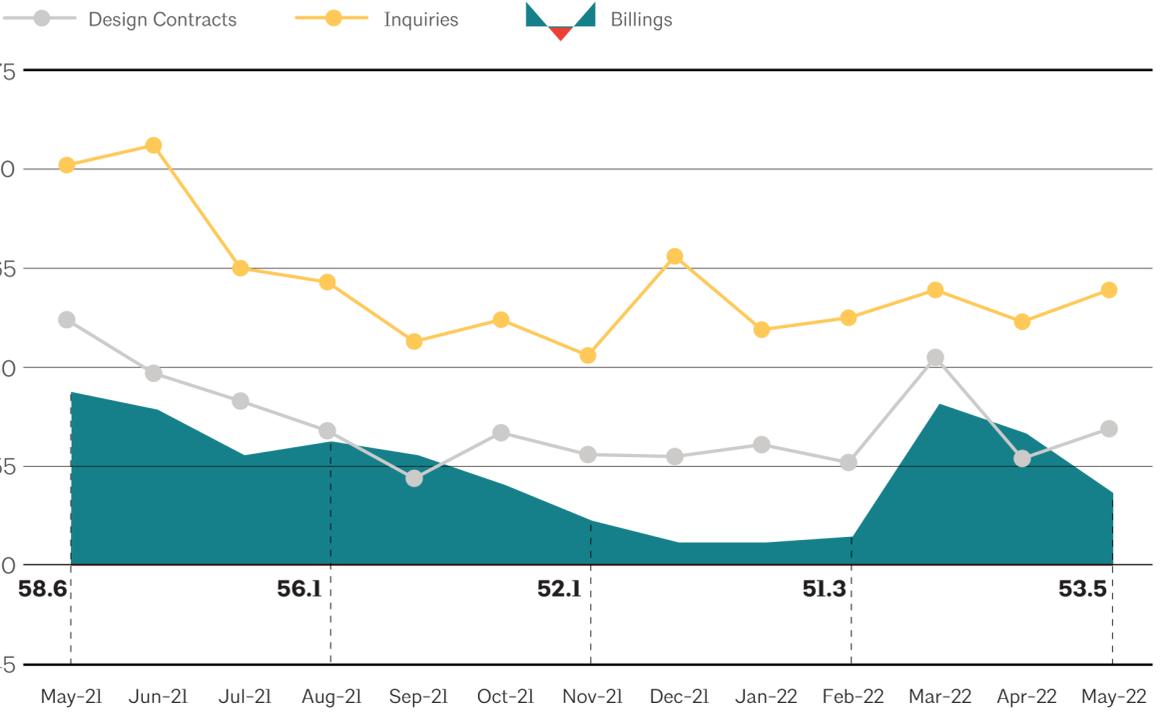
## ABI

National      Regional      Sector      Practice

### National

Architecture firm billings continue to grow in May

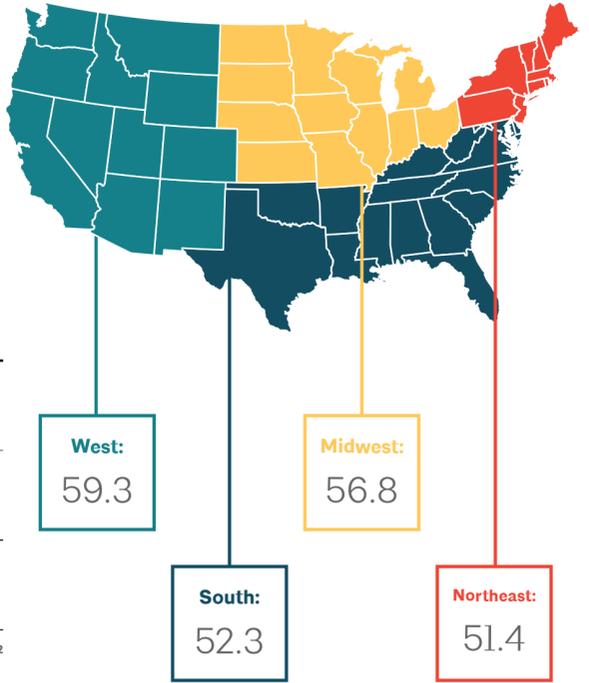
Graphs represent data from May 2021–May 2022.



### Regional

Business conditions improve in all regions of the country

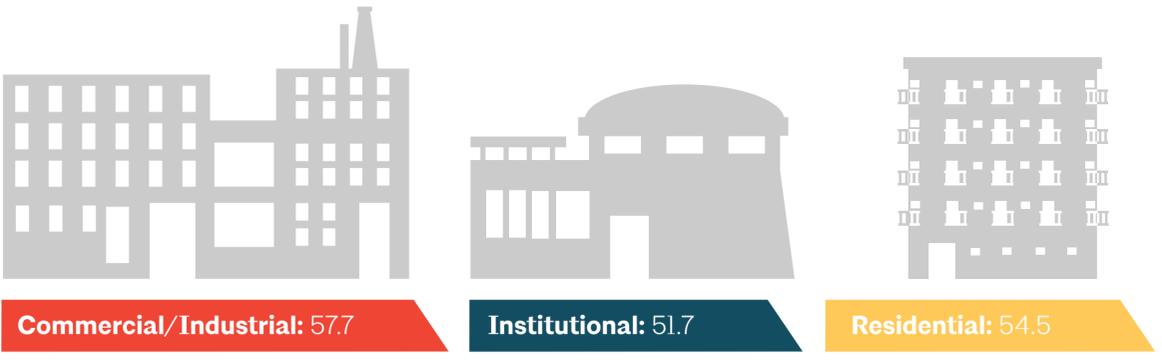
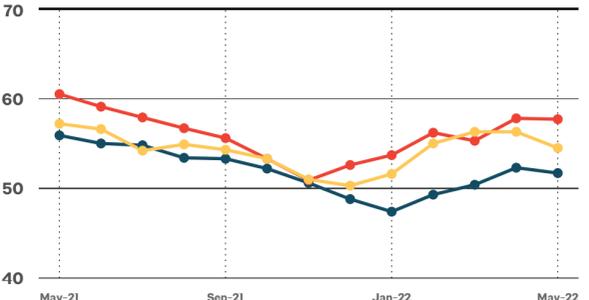
Graphs represent data from May 2021–May 2022 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



### Sector

Firm billings continue to rise at fastest pace at firms with a commercial/industrial specialization

Graphs represent data from May 2021–May 2022 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



### Practice

Education, healthcare projects most likely to see an increase in share designed to meet a rating system in the coming years

units: % of responding firms indicating that they expect the share of project types at their firm that are designed to meet a rating system (e.g., LEED v4, WELL, Energy Star) will increase over the next few years

