

Architecture Billings Index (ABI)

February 2022

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from February 2021–February 2022.

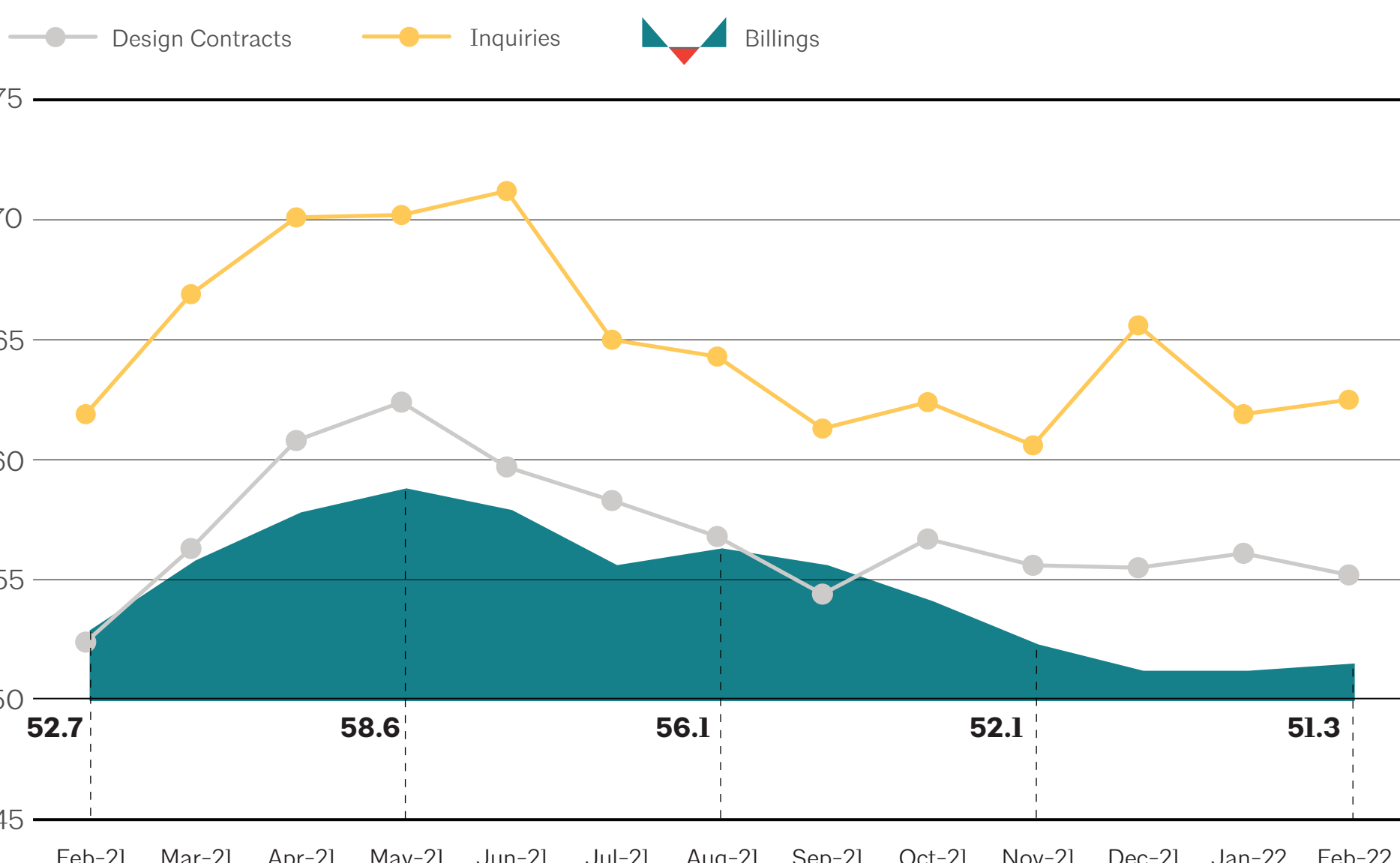
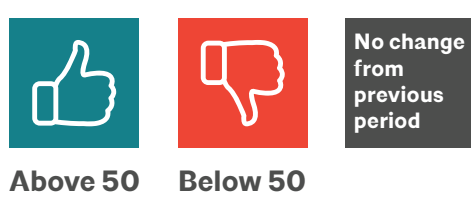
ABI

National Regional Sector Practice

National

Architecture firm billings growth continues in February

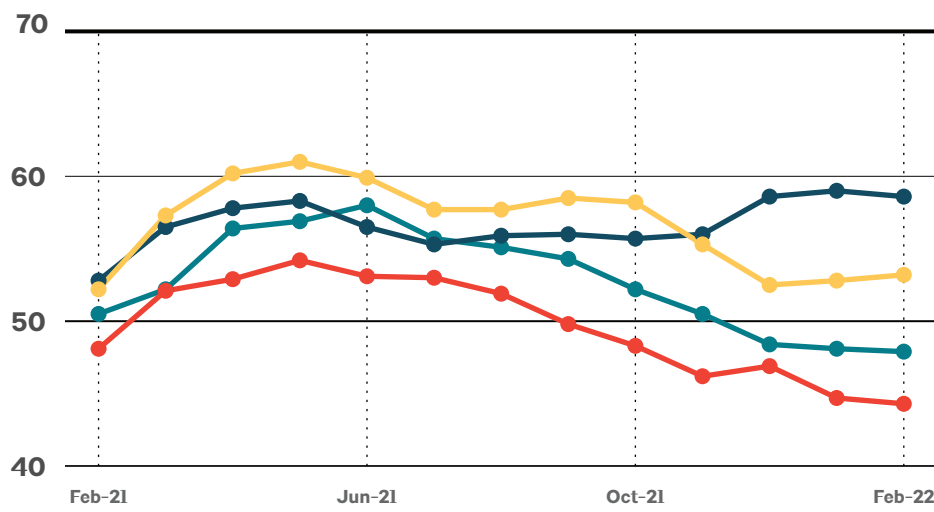
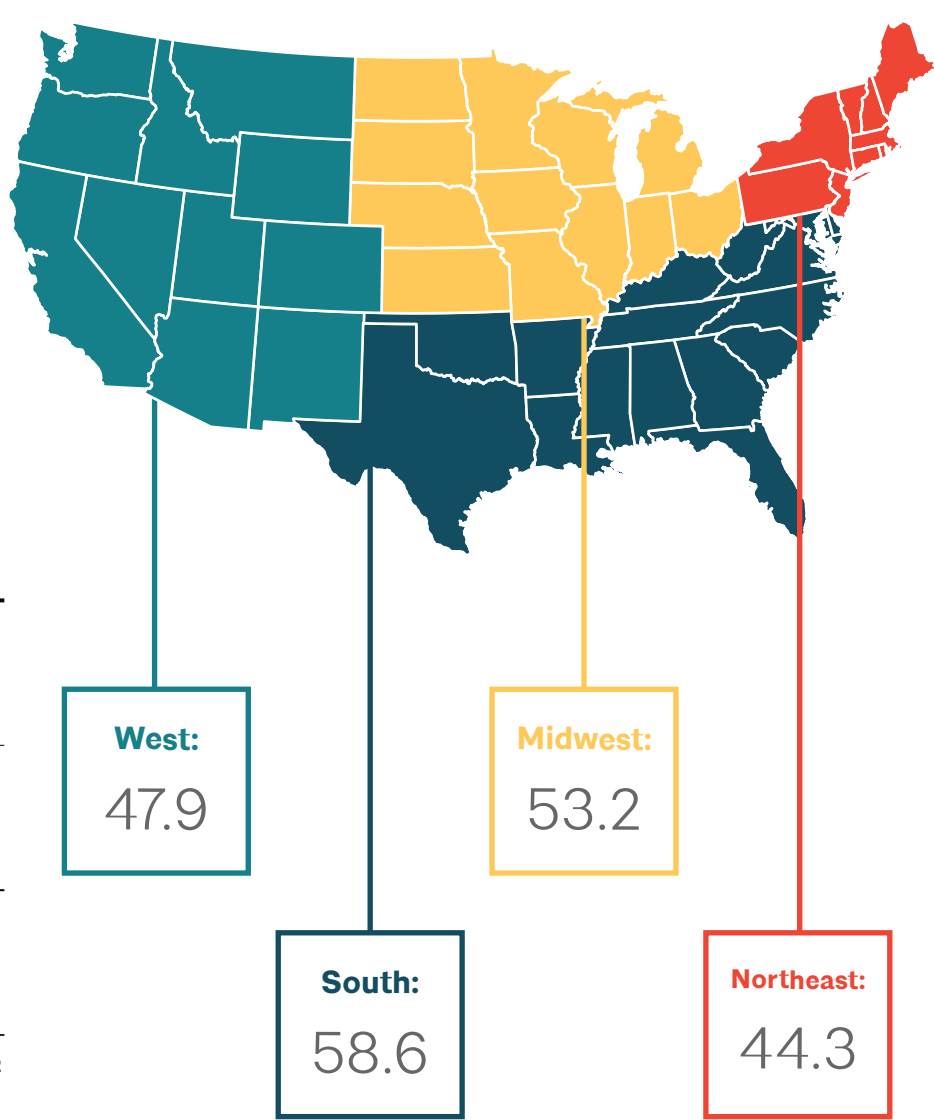
Graphs represent data from February 2021–February 2022.



Regional

Business conditions strengthen at firms in South, Midwest, but soften at firms in Northeast, West

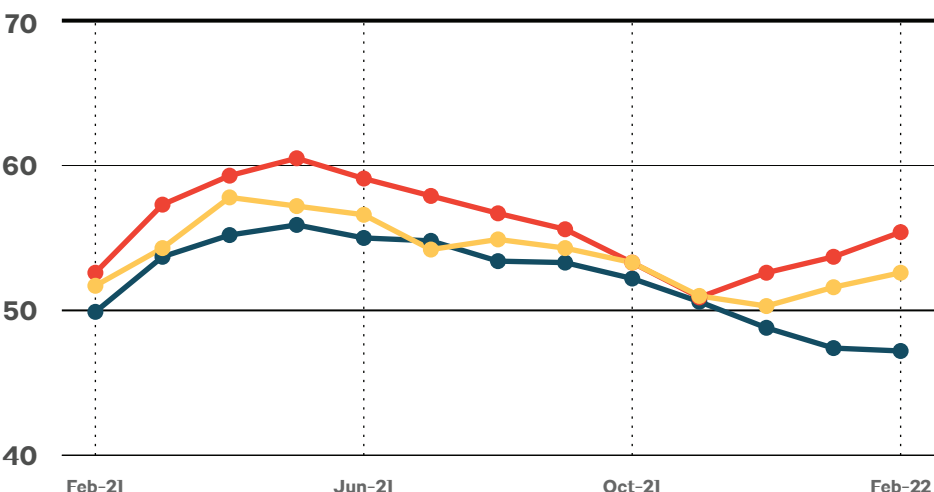
Graphs represent data from February 2021–February 2022 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Billings growth continues at firms of all specializations except institutional

Graphs represent data from February 2021–February 2022 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

At architecture firms, ongoing supply chain disruptions necessitate increased communication with clients, and encouraging contractors to stockpile materials in advance

units: % of firms, rating as one most significant response on the part of their firm regarding interactions with clients and contractors due to supply chain disruptions

