

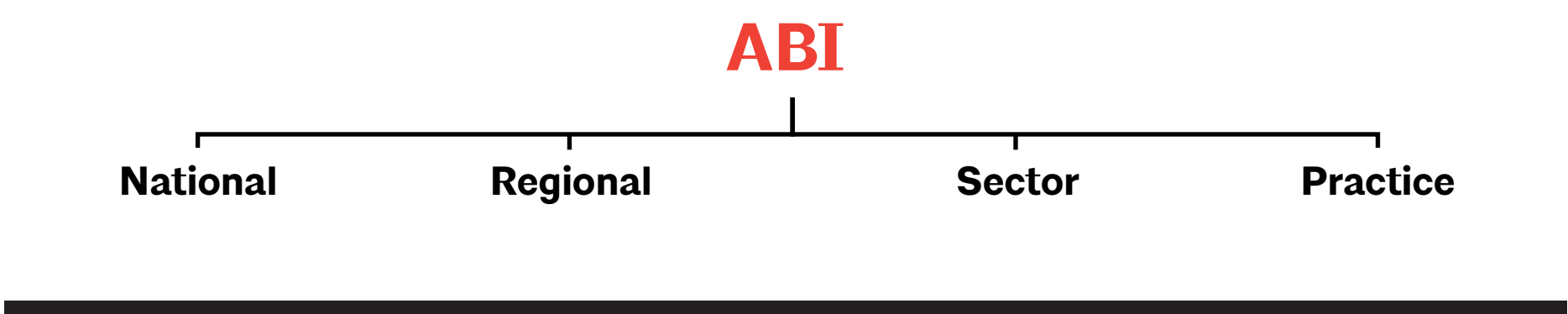


# Architecture Billings Index (ABI)

January 2022

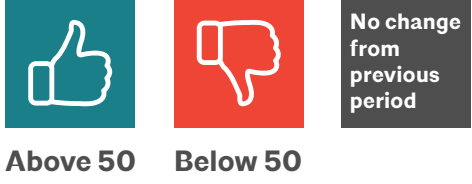
The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

\*All graphs represent data from January 2021–January 2022.

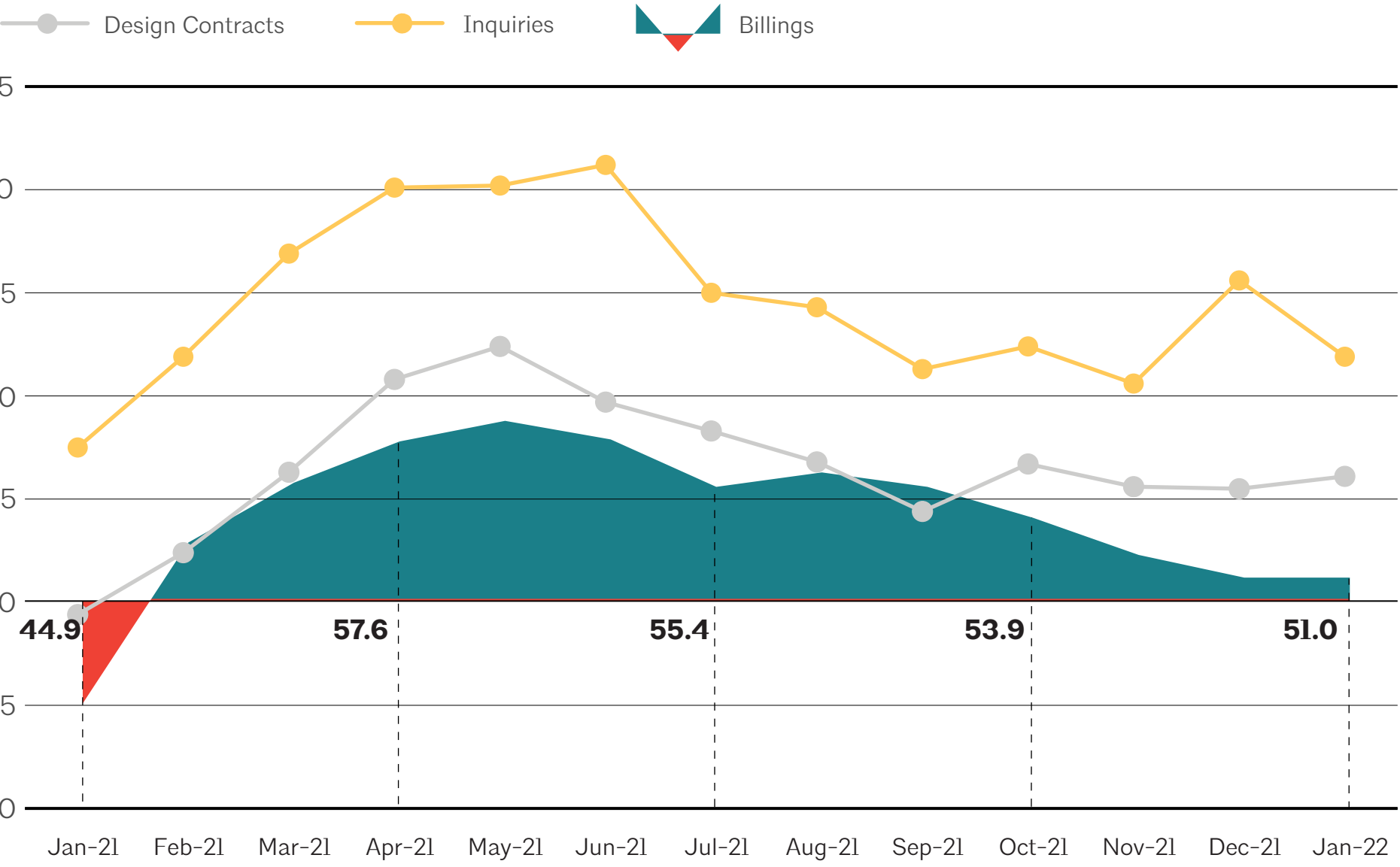


## National

Architecture firms start the year with a modest increase in billings



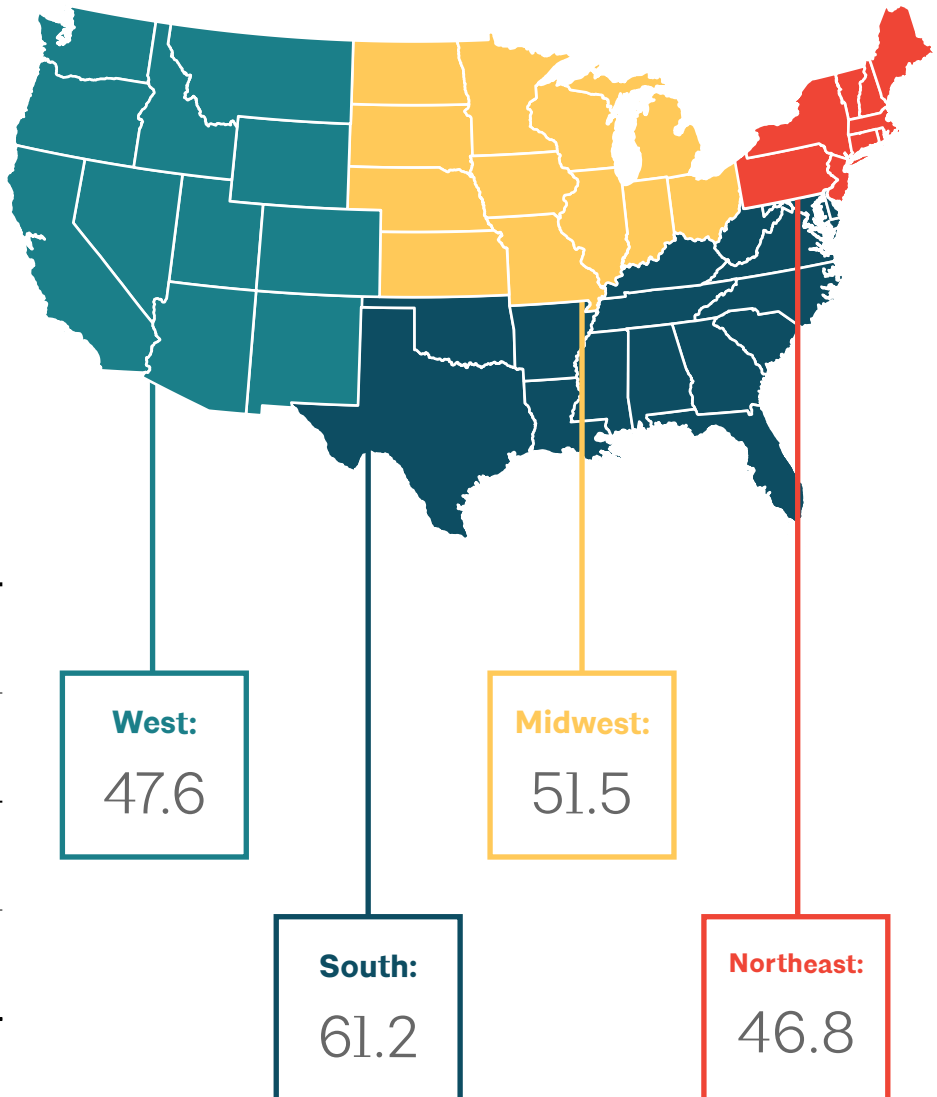
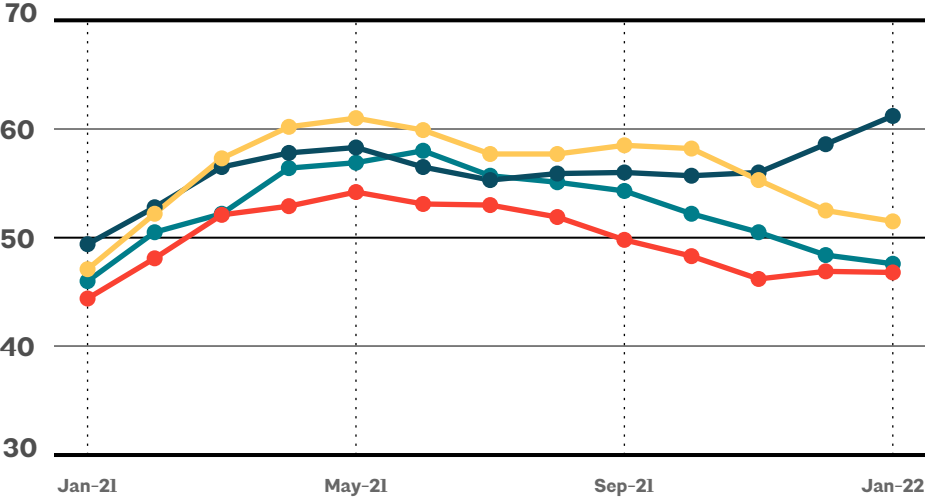
Graphs represent data from January 2021–January 2022.



## Regional

Business conditions weaken further for firms in the Northeast and West, but remain extremely strong at firms the South

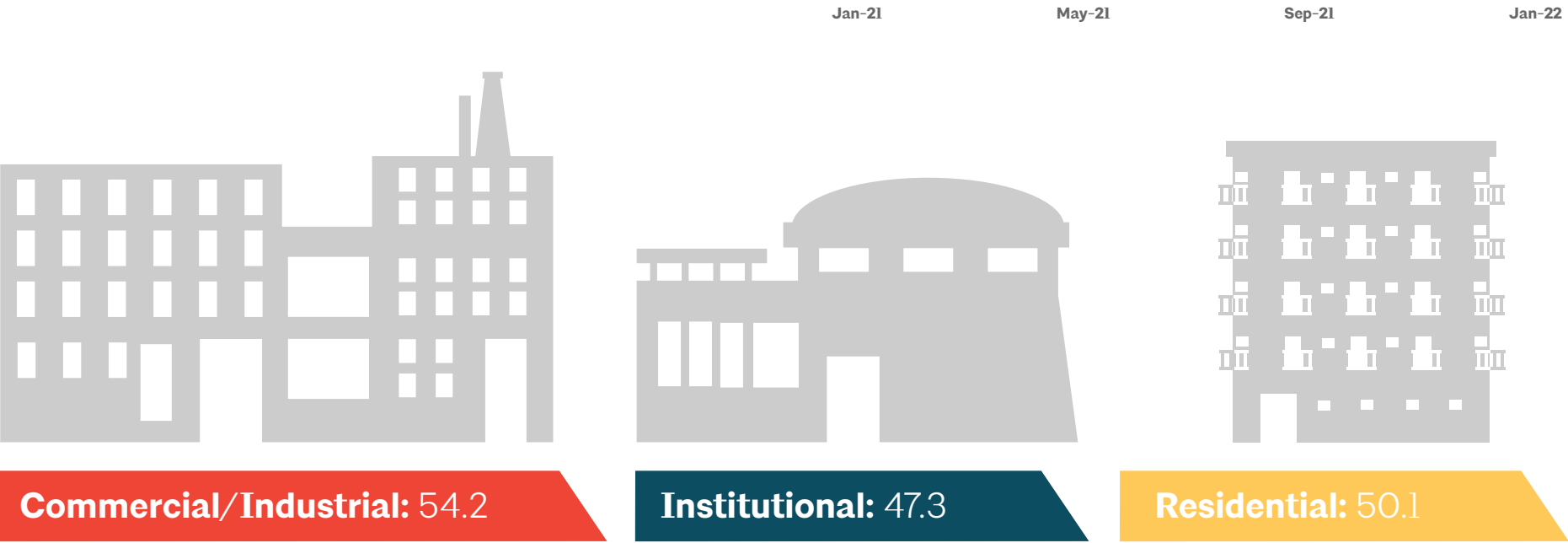
Graphs represent data from January 2021–January 2022 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



## Sector

Billings soften at institutional firms, strengthen at those with a commercial/industrial specialization

Graphs represent data from January 2021–January 2022 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



## Practice

Compensation for architectural positions expected to increase an average of 5% this year

units: Expected increase in architectural compensation in 2022 compared to 2021 levels, % of firms by estimated range of increase

