



Architecture Billings Index (ABI)

October 2021

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9–12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from October 2020–October 2021.

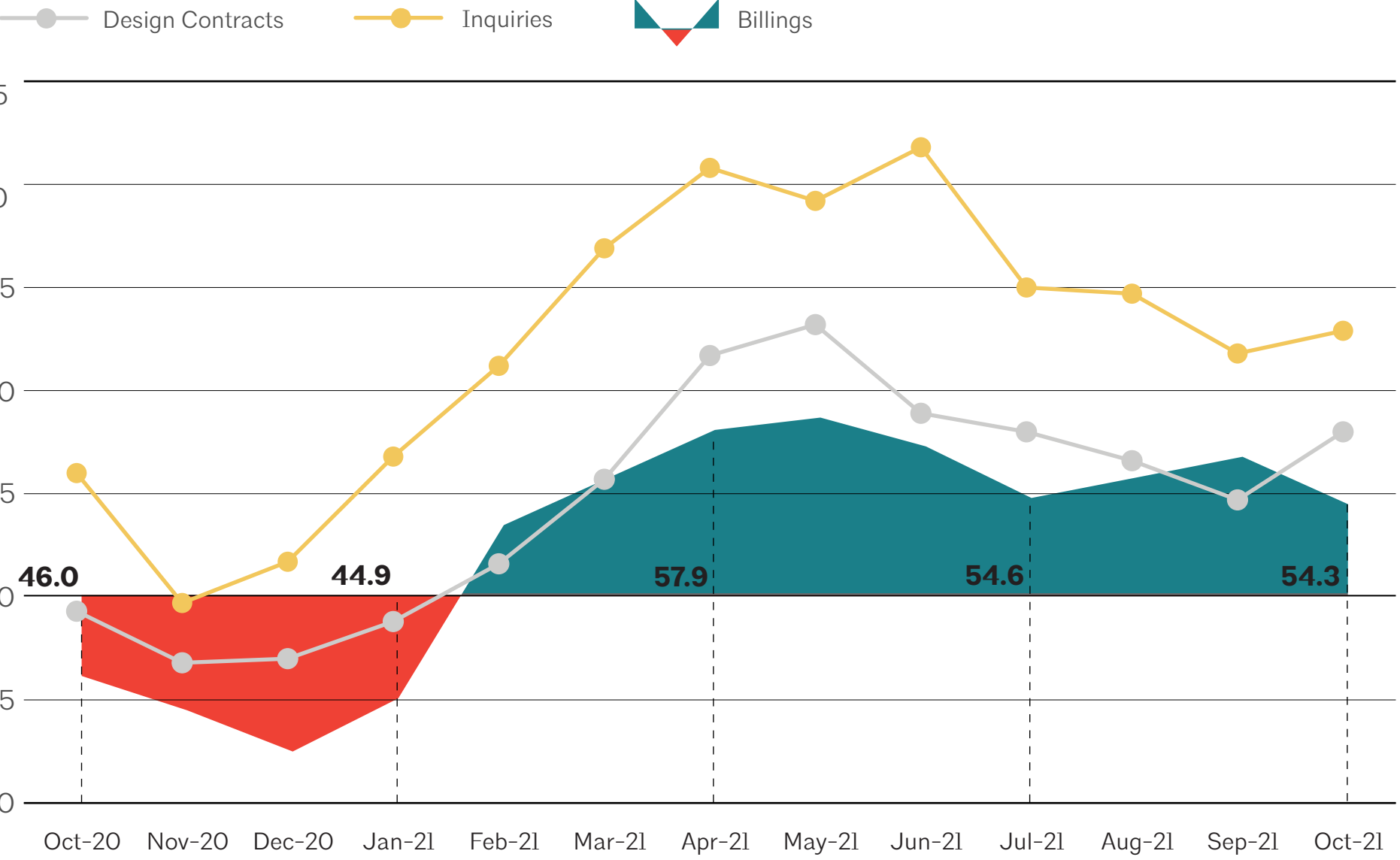
ABI

National Regional Sector Practice

National

Architecture firm billings remain on a steady trajectory in October

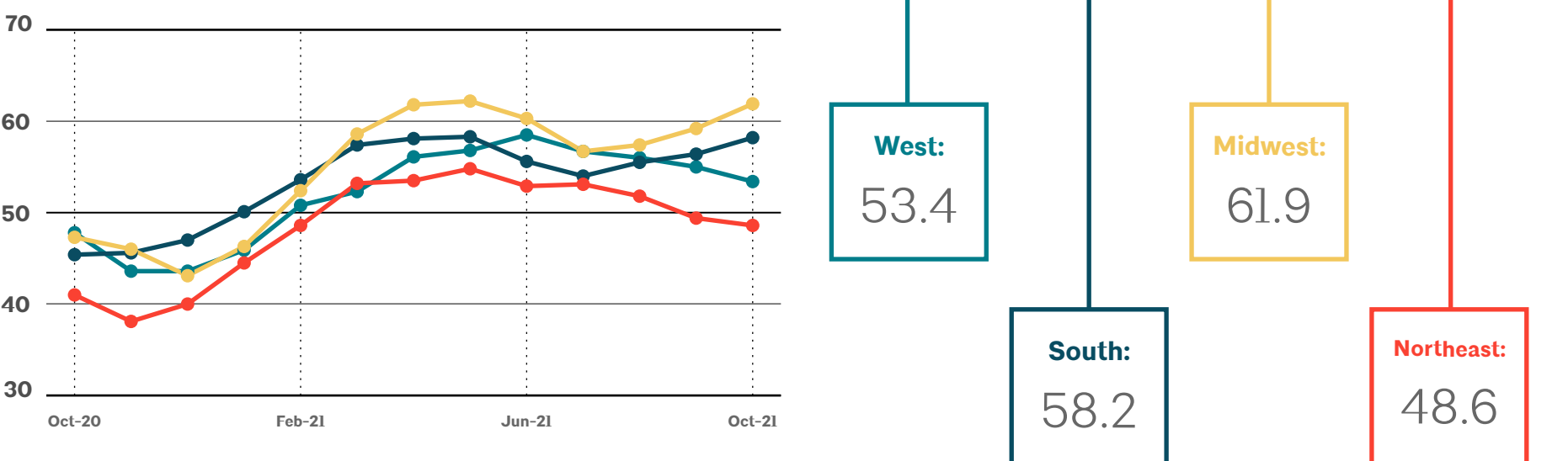
Graphs represent data from October 2020–October 2021.



Regional

Business conditions soften at firms located in the Northeast, but remain strong elsewhere

Graphs represent data from October 2020–October 2021 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Billings growth continues at firms of all specializations

Graphs represent data from October 2020–October 2021 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Architecture firms expect more revenue growth in 2022 than in 2021

% of firms indicating current estimate/projection for 2021 and 2022 firm revenue

