



Architecture Billings Index (ABI)

July 2021

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9–12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from July 2020–July 2021.

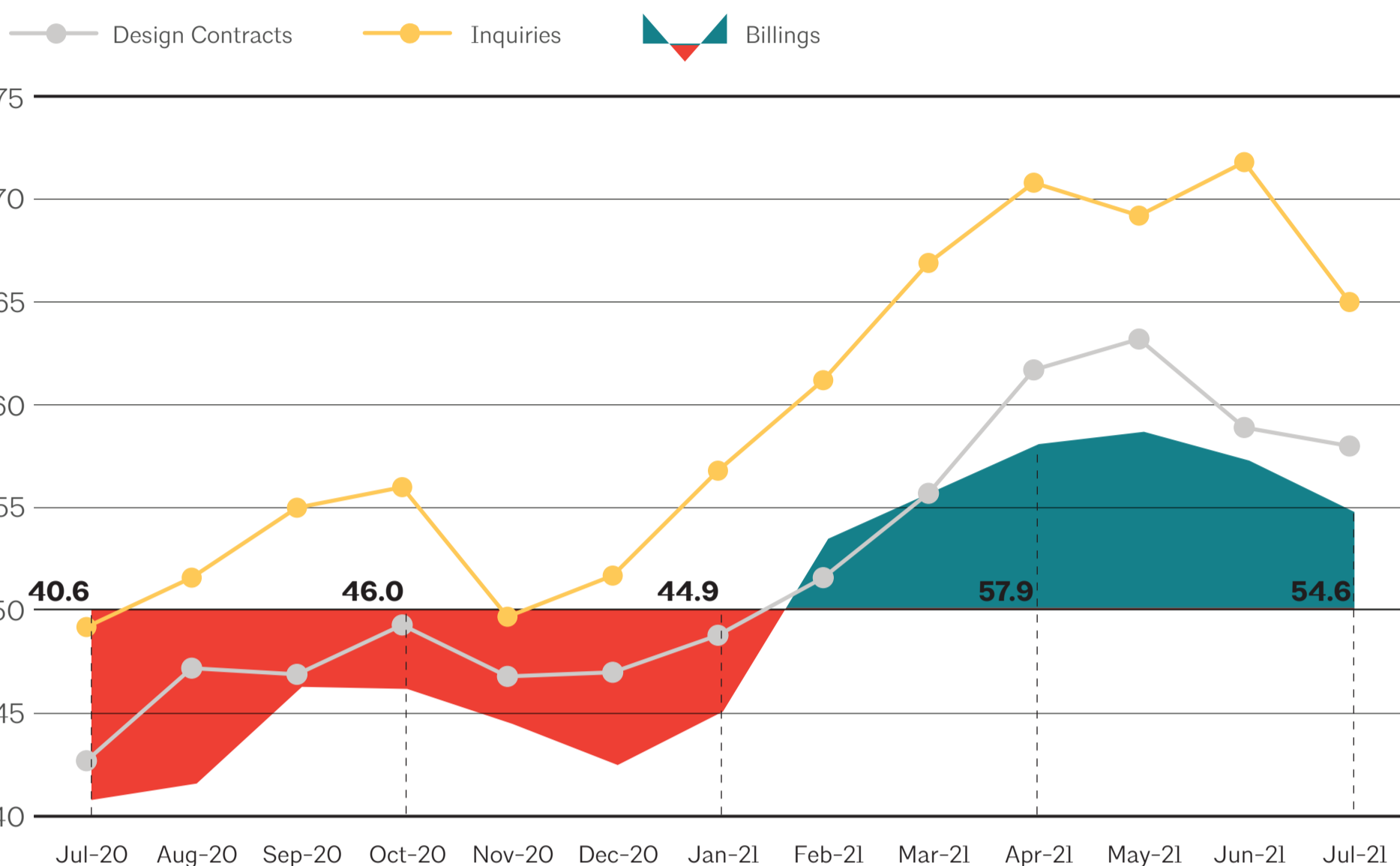
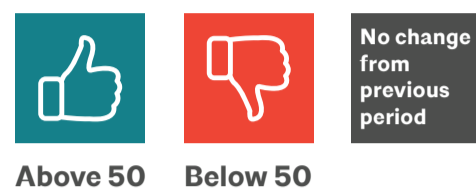
ABI

National Regional Sector Practice

National

Billings remained strong at architecture firms in July

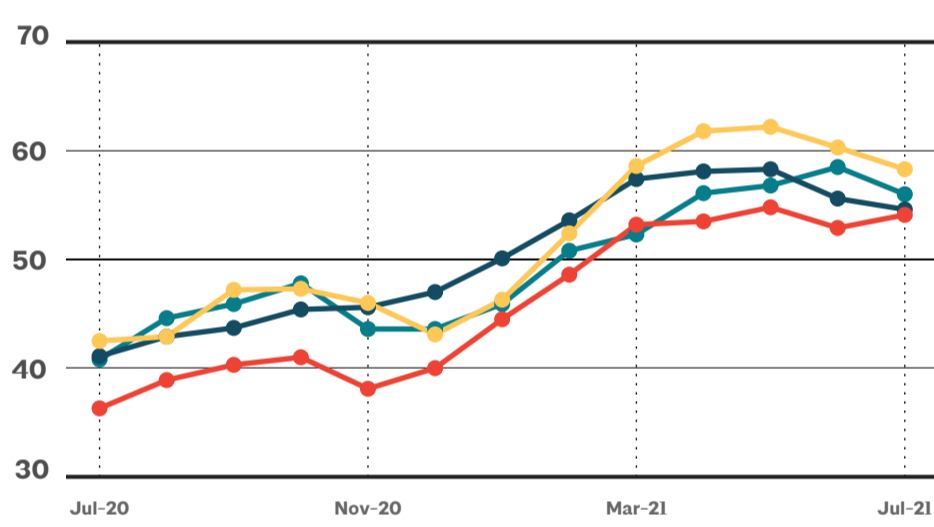
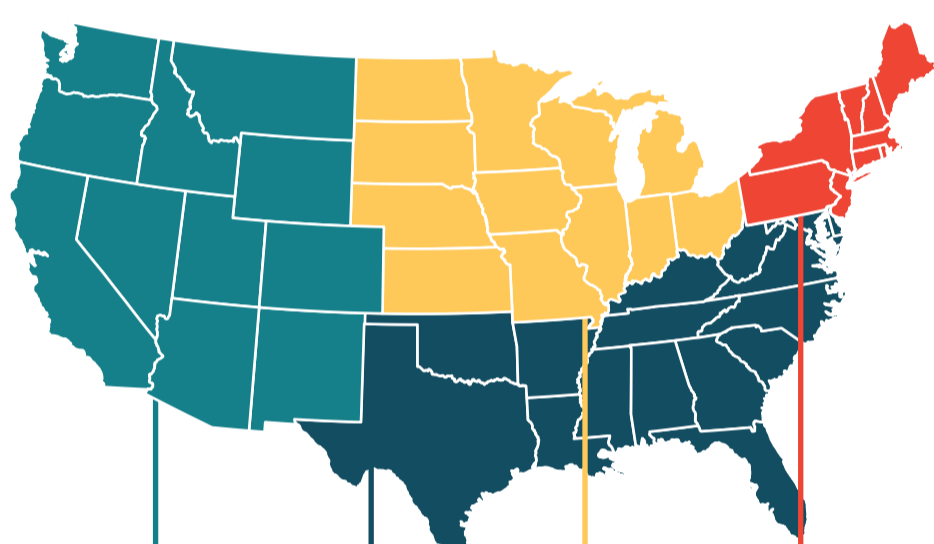
Graphs represent data from July 2020–July 2021.



Regional

Firms located in the West report the strongest business conditions for the sixth consecutive month

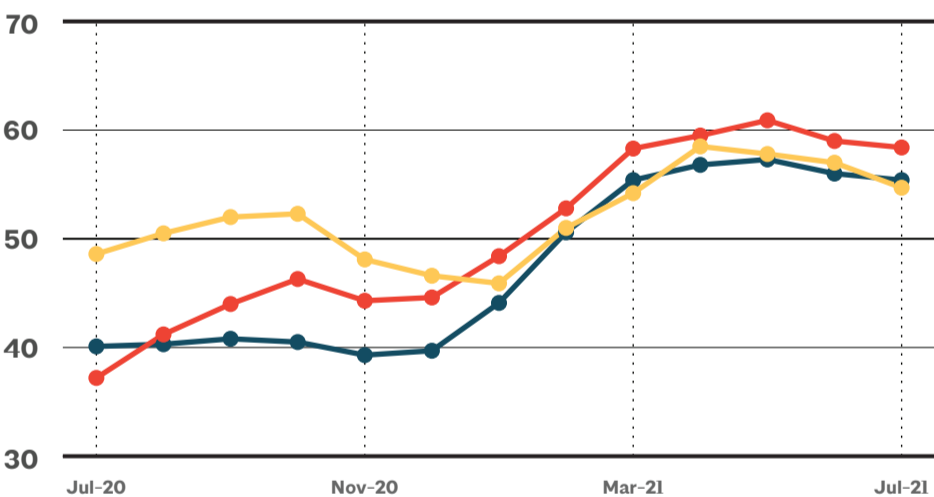
Graphs represent data from July 2020–July 2021 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

All firm specializations continue to see billings growth

Graphs represent data from July 2020–July 2021 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Architecture firm revenue largely bounced back from 2020 in the first half of 2021, and is expected to strengthen further in the second half of the year

units: Average percent change in revenue, actual for first half 2021 vs. 2020, and projected for second half 2021 vs. first half 2021

■ Average change in firm revenue for the first half of 2021, compared with overall annual revenue from 2020
 ■ Projected change in firm revenue for the second half of 2021, as compared to the first half

