

Architecture Billings Index (ABI)

October 2019

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from October 2018–October 2019.

ABI

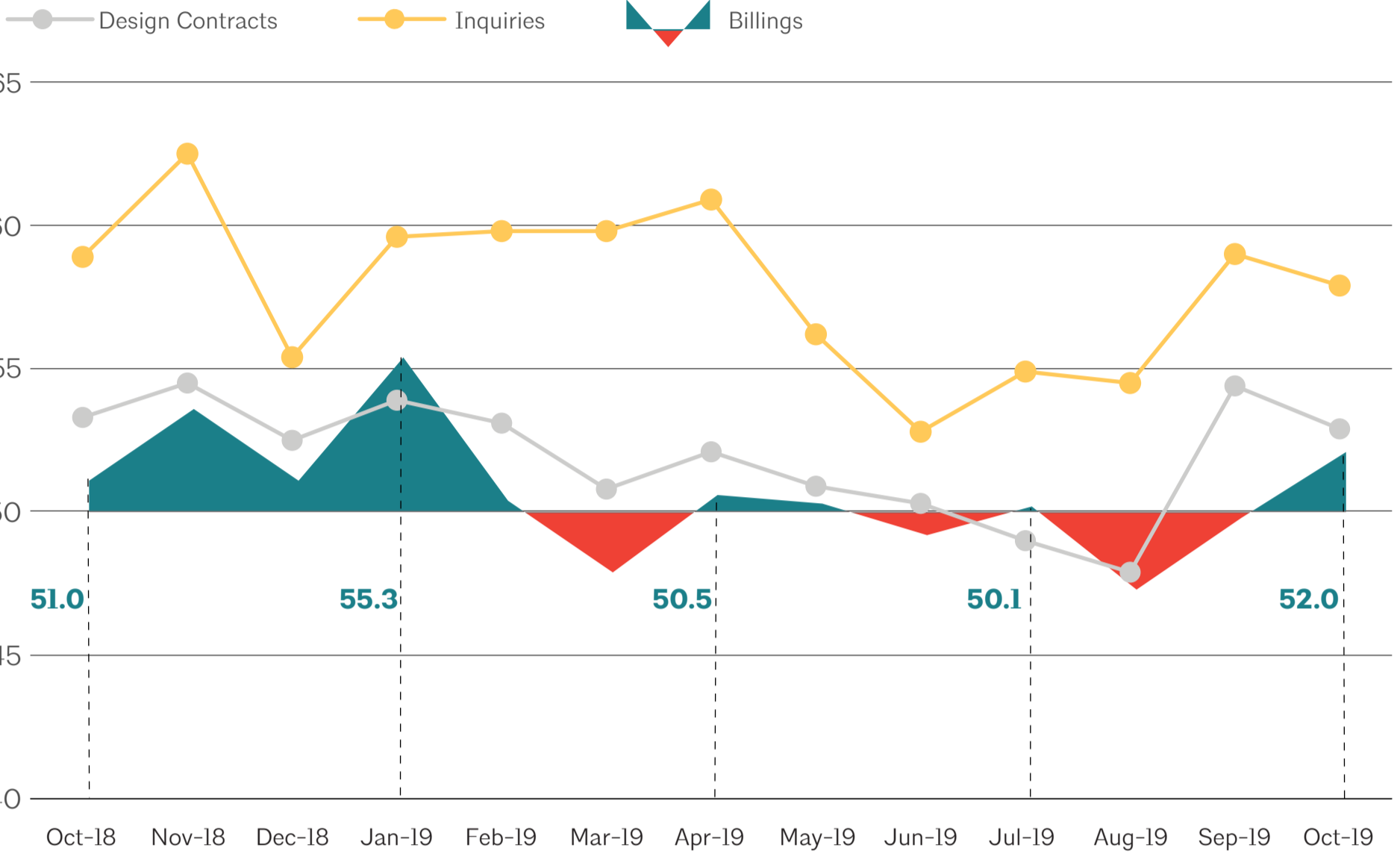
National Regional Sector Practice

National

Architecture firm billings rebound in October



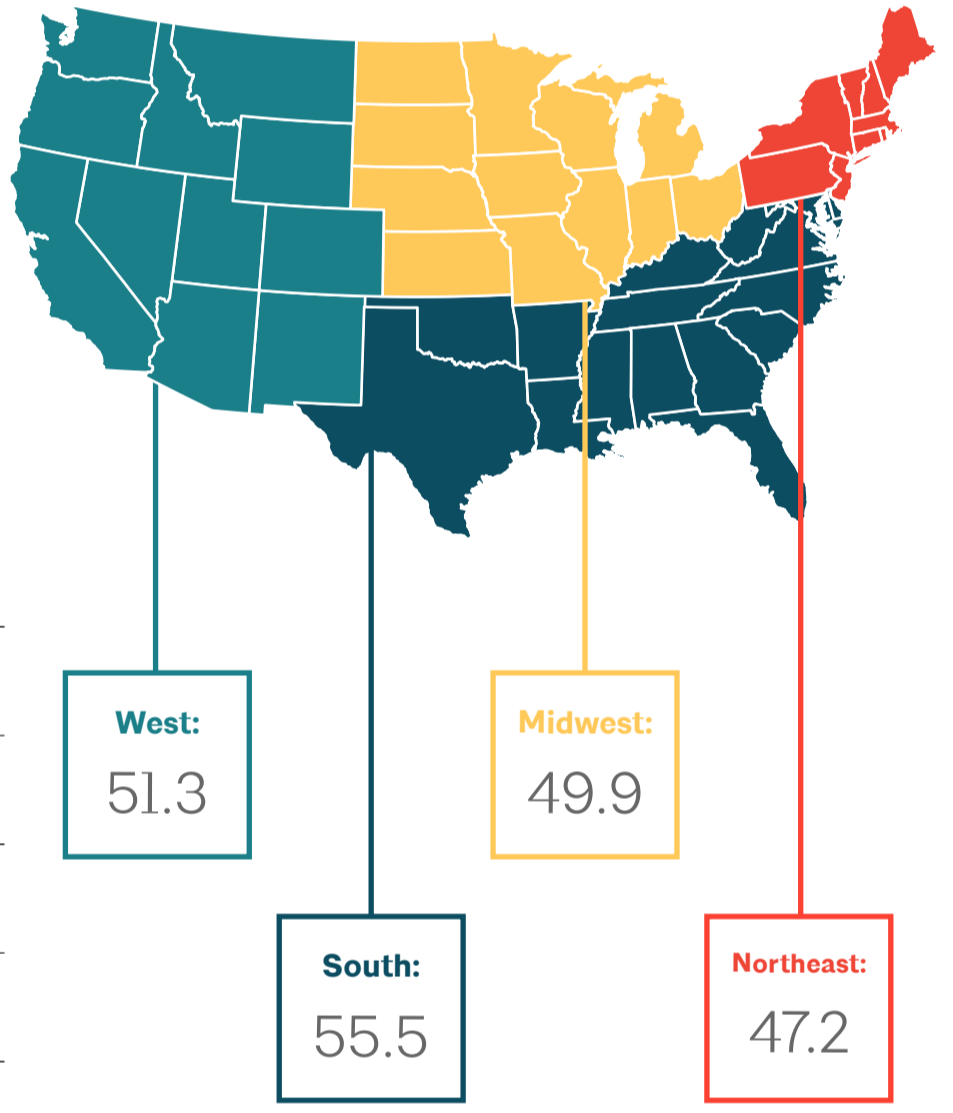
Graphs represent data from October 2018–October 2019.



Regional

Softness persists at firms located in the Northeast

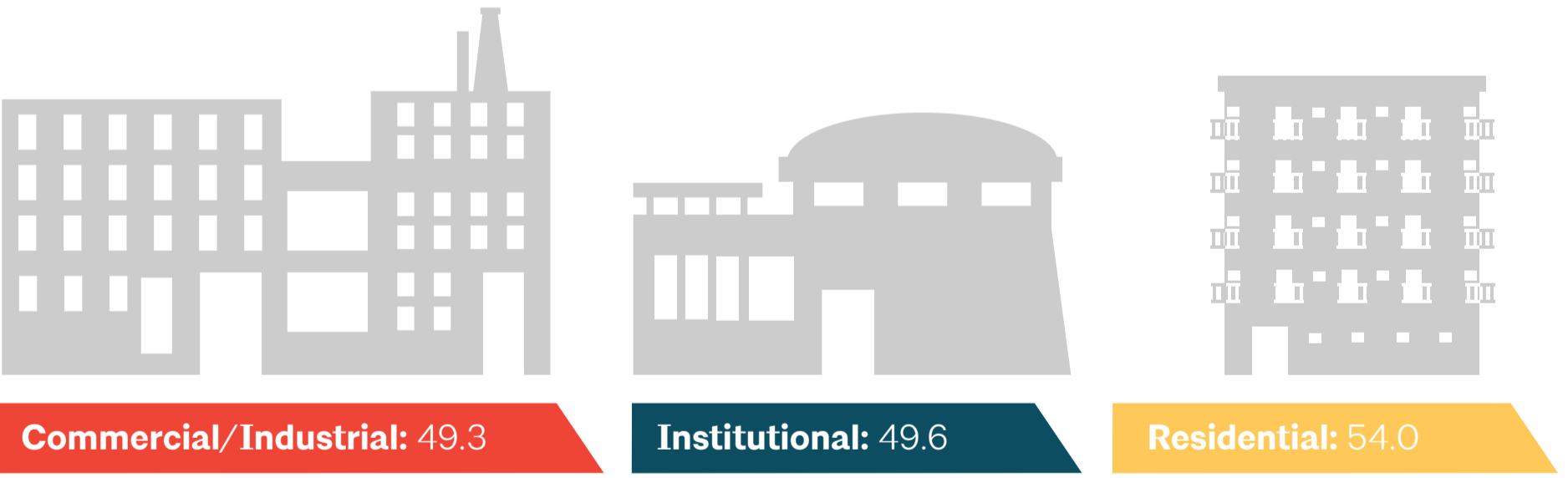
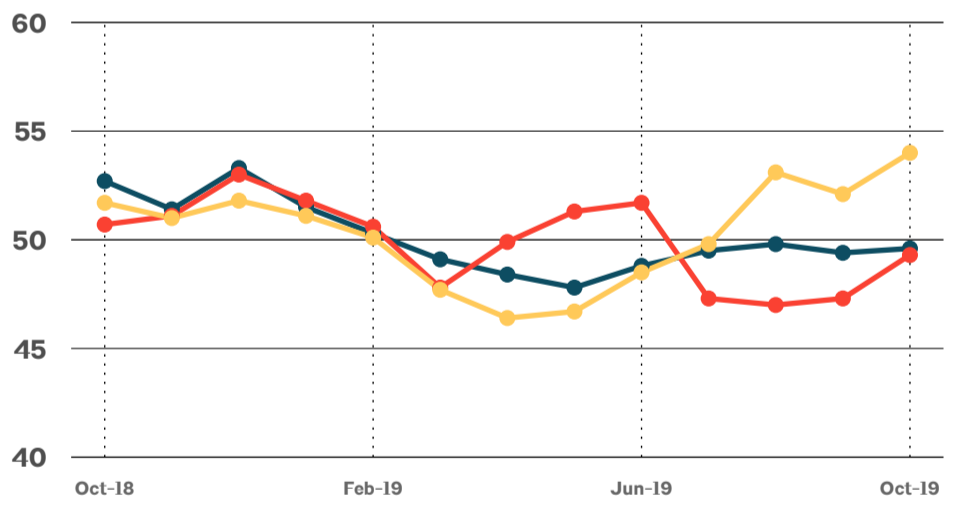
Graphs represent data from October 2018–October 2019 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Business conditions continue to strengthen at firms with a multifamily residential specialization

Graphs represent data from October 2018–October 2019 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Firms expect net revenue growth to slow into 2020

units: % of firms estimating/projecting given change in firm net revenue for 2019 and 2020

Average net revenue growth estimate for 2019: 3.4%

Average net revenue growth projection for 2020: 1.3%

