Insurance and Bonds

for the following PROJECT:

(Name and location or address)

THE OWNER:

(Name, legal status and address)

THE DESIGN-BUILDER:

(Name, legal status and address)

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

Consultation with an attorney is also encouraged with respect to professional licensing requirements in the jurisdiction where the Project is located.

ARTICLE C.1

The Owner and Design-Builder shall provide policies of liability insurance as required by the Design-Build Documents, or as follows:

(Specify changes, if any, to the requirements of the Design-Build Documents, and for each type of insurance identify applicable limits and deductible amounts.)

ARTICLE C.2

The Design-Builder shall provide surety bonds as follows: (Specify type and penal sum of bonds.)

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Type Penal Sum (\$0.00)

§ C.2.1 Upon the request of any person or entity appearing to be a potential beneficiary of bonds covering payment of obligations arising under the Agreement, the Design-Builder shall promptly furnish a copy of the bonds or shall permit a copy to be made.