



Architecture Billings Index (ABI)

June 2021

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9–12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

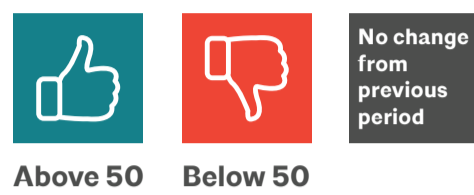
*All graphs represent data from June 2020–June 2021.

ABI

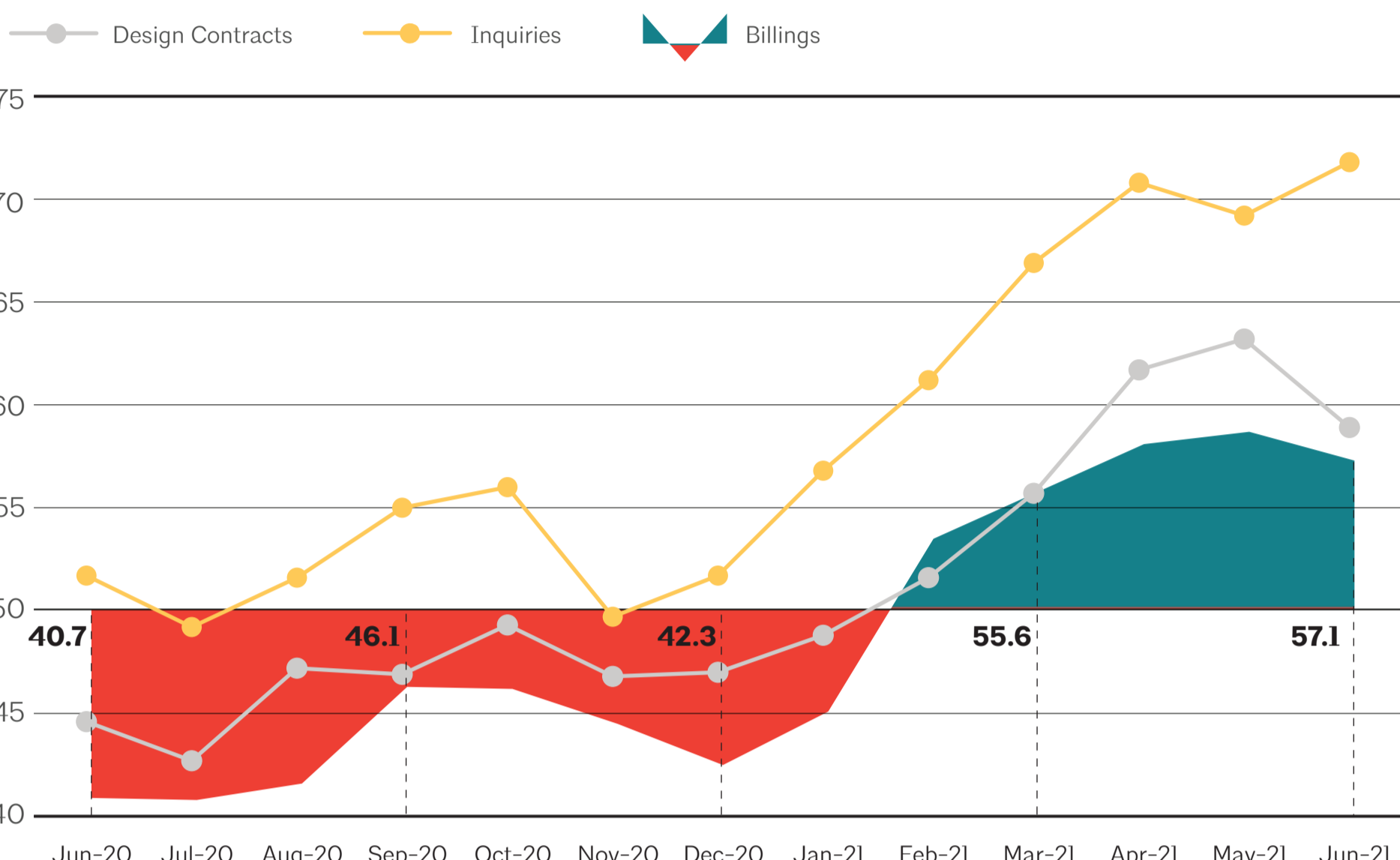
National Regional Sector Practice

National

Business conditions remain robust at architecture firms in June



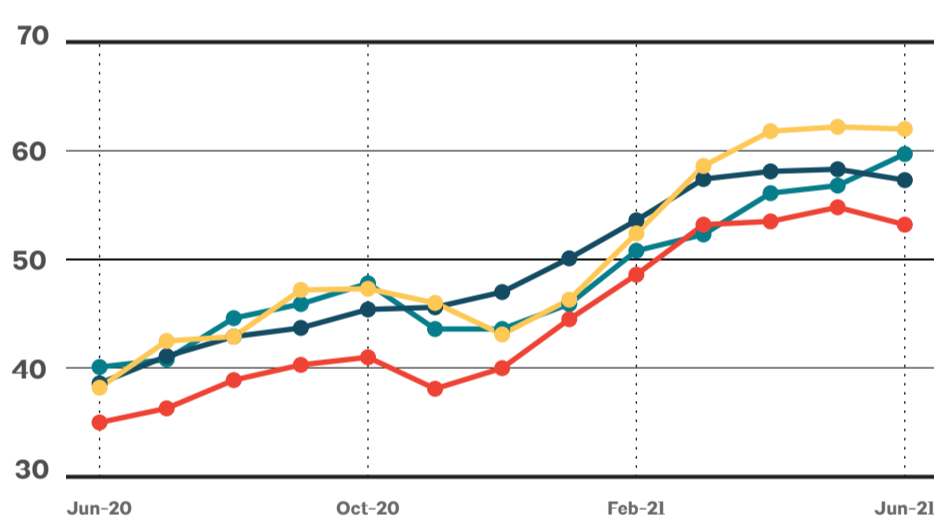
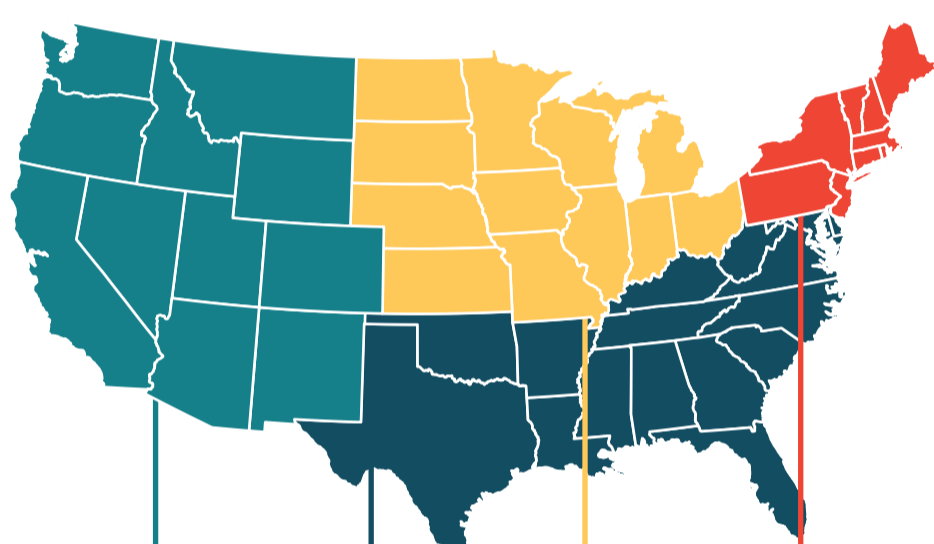
Graphs represent data from June 2020–June 2021.



Regional

Firm billings strengthen further in the West

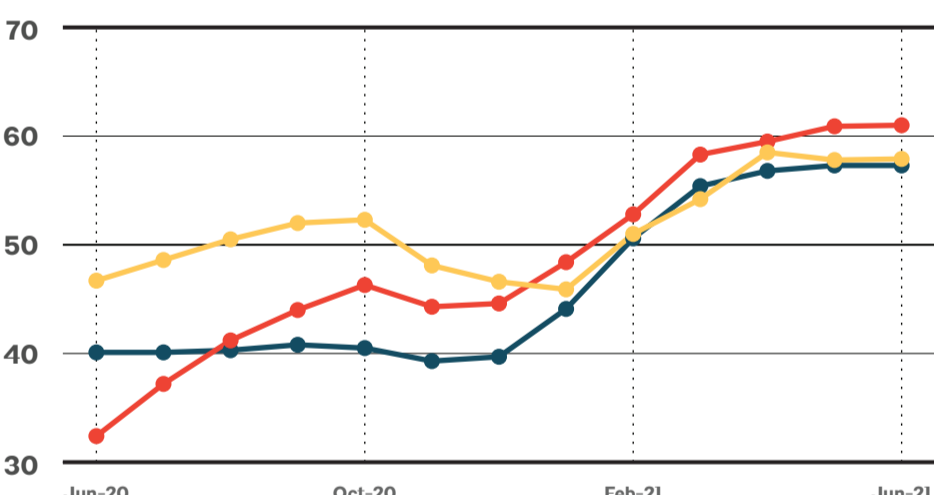
Graphs represent data from June 2020–June 2021 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Architecture firms of all specializations continue to report billings growth

Graphs represent data from June 2020–June 2021 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Firms with a multifamily residential specialization are most likely to have experienced higher turnover rates this year

units: % of firms indicating voluntary staff turnover rates for architectural positions at their firm since the beginning of the year compared with "normal" rates, by firm specialization

