



Architecture Billings Index (ABI)

November 2020

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from November 2019–November 2020.

ABI

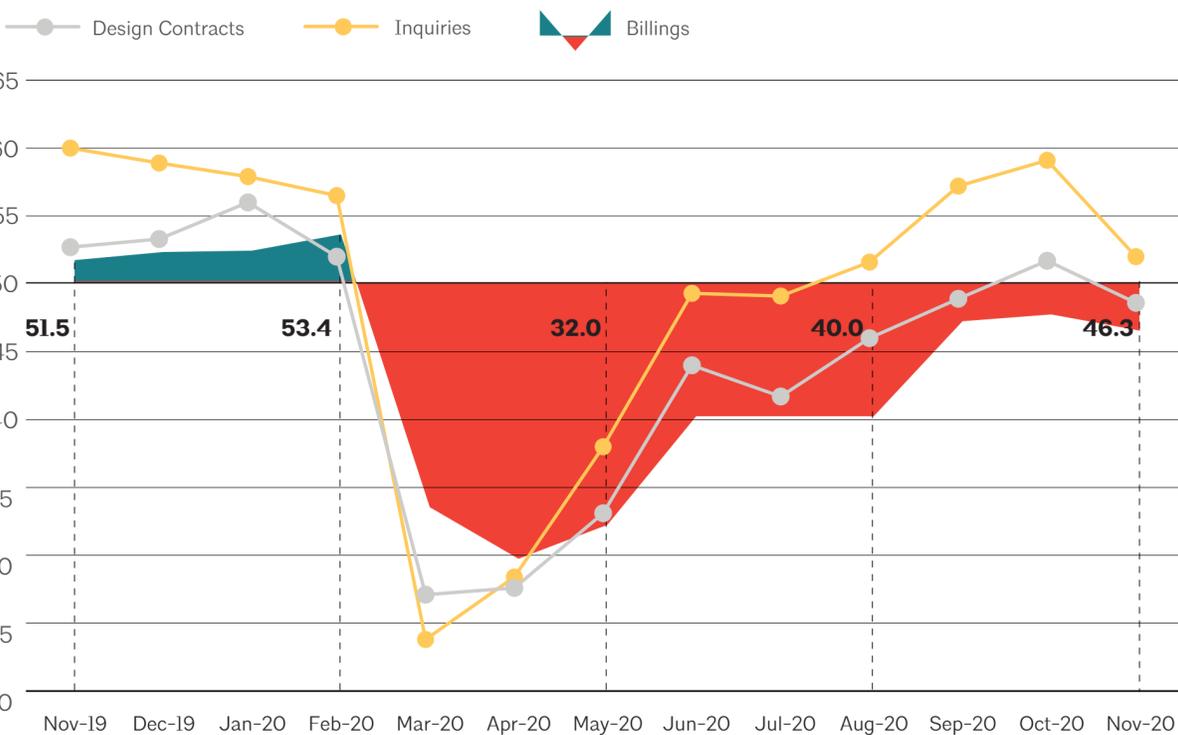
National Regional Sector Practice

National

Architecture firm billings weaken further in November



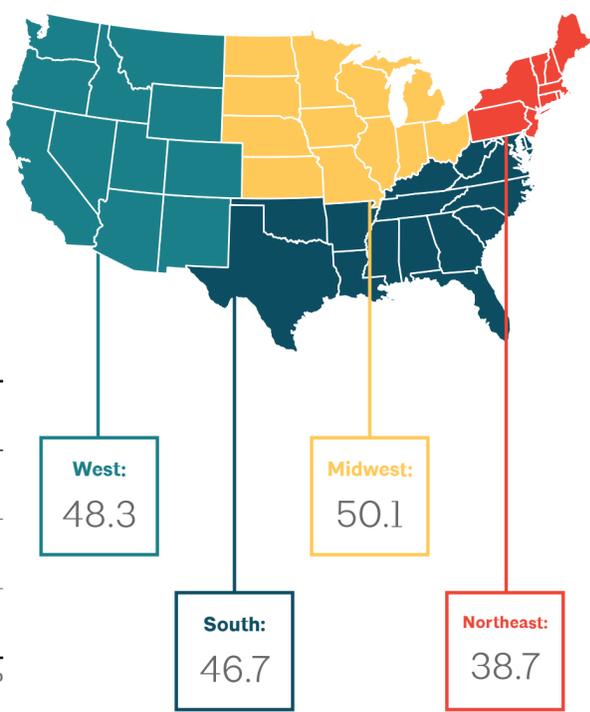
Graphs represent data from November 2019–November 2020.



Regional

Billings remain weak across the country, although Midwest sees modest growth

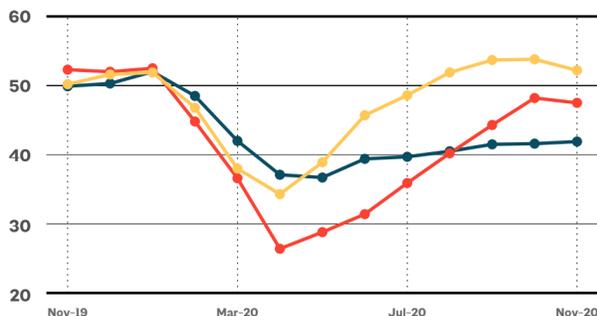
Graphs represent data from November 2019–November 2020 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Firms with a multifamily residential specialization continue to see billings growth

Graphs represent data from November 2019–November 2020 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Issues related to firm management, operating a practice in a pandemic top list of business-related concerns for 2021

% of firms selecting issue as one of their top three business-related concerns for 2021

