The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that tracks nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in billings from the previous month; a score above 50 indicates an increase in firm billings from the previous month; and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from July 2019 – July 2020.*