

Architecture Billings Index (ABI)

June 2020

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

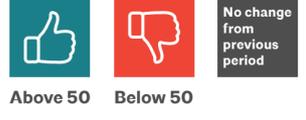
*All graphs represent data from June 2019–June 2020.

ABI

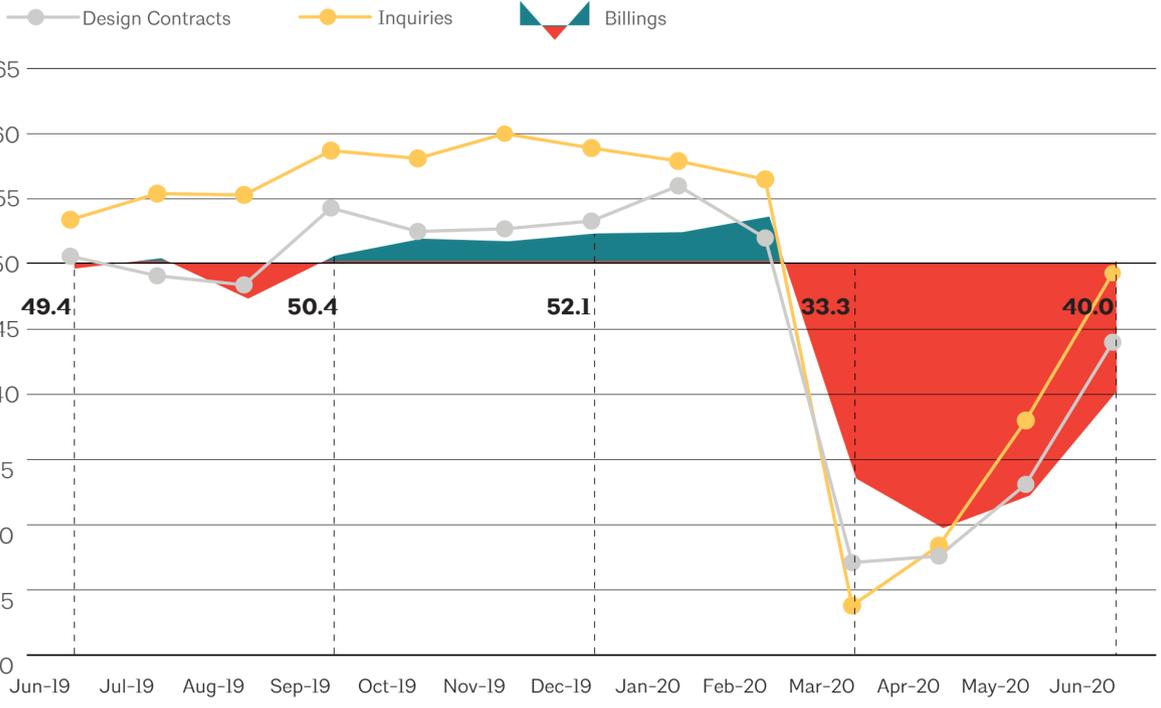
National Regional Sector Practice

National

Pace of decline in architecture firm billings begins to moderate



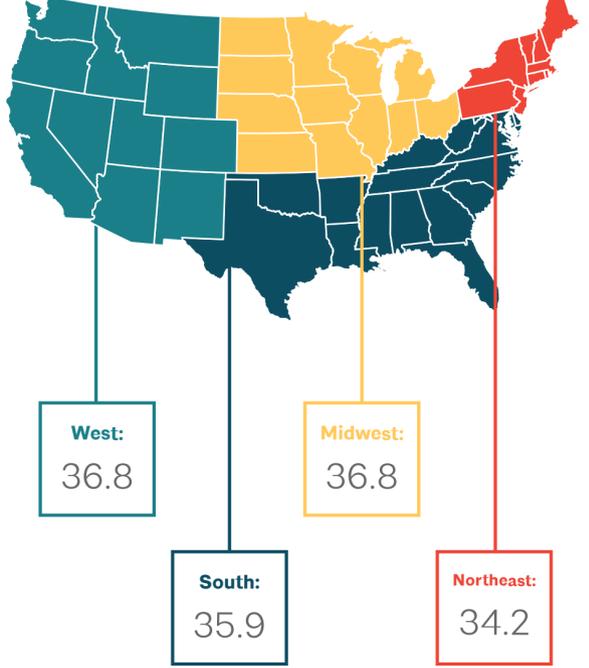
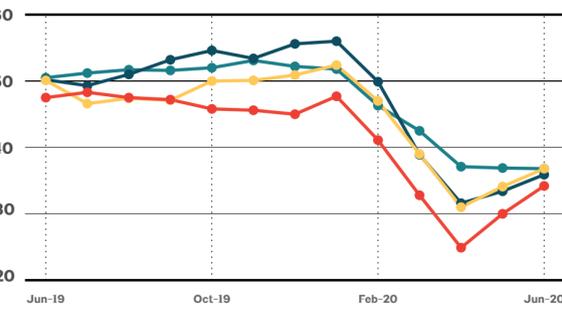
Graphs represent data from June 2019–June 2020.



Regional

Business conditions remain weak across the country, but most regions have begun to stabilize from low point

Graphs represent data from June 2019–June 2020 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



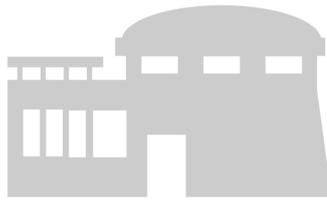
Sector

Billings remain extremely soft at firms with a commercial/industrial specialization

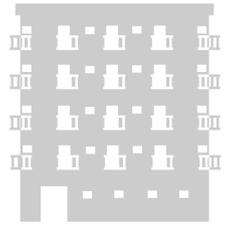
Graphs represent data from June 2019–June 2020 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



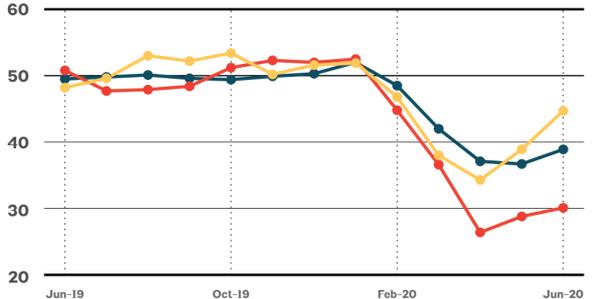
Commercial/Industrial: 30.1



Institutional: 38.9



Residential: 44.7



Practice

Firms with a commercial/industrial specialization most likely to anticipate a decrease in architecture positions this year

units: % of firms indicating they estimate the given change in the number of architecture positions at their firm by the end of 2020, by firm specialization

