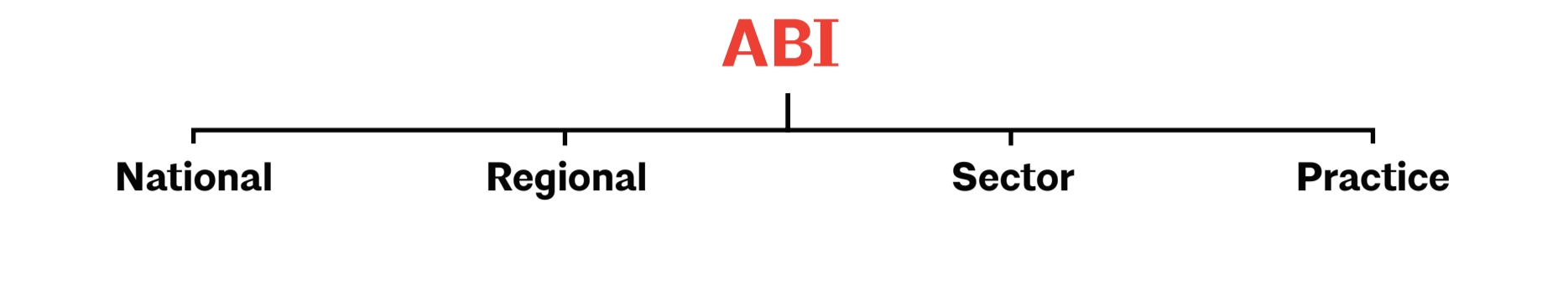


Architecture Billings Index (ABI)

February 2020

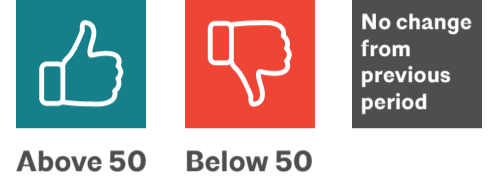
The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from February 2019–February 2020.

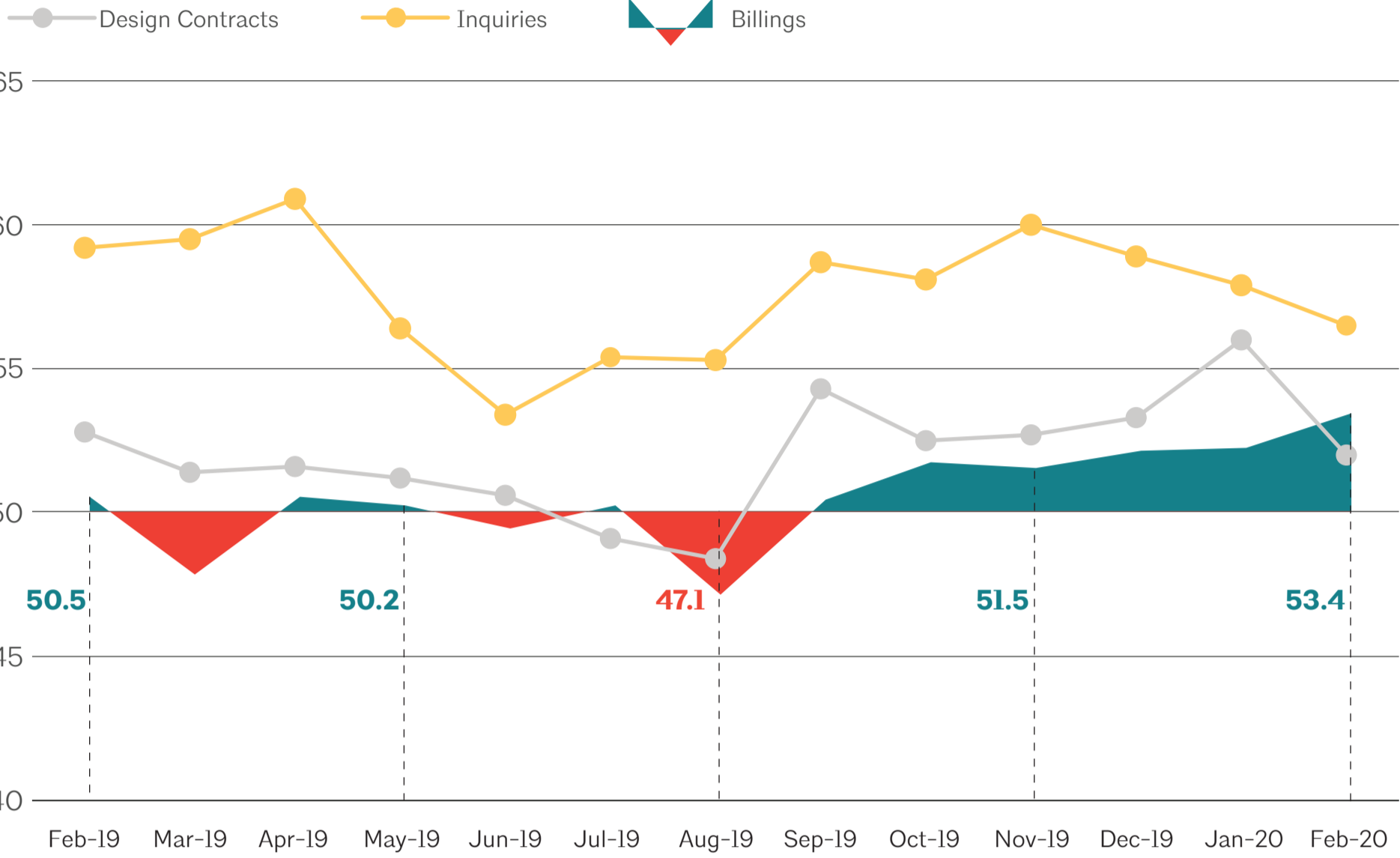


National

Early 2020 strength in billings continues at architecture firms



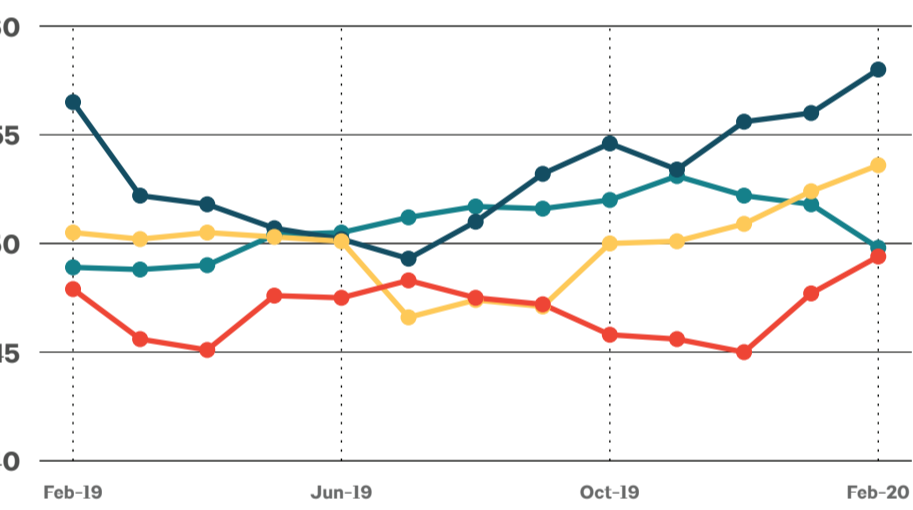
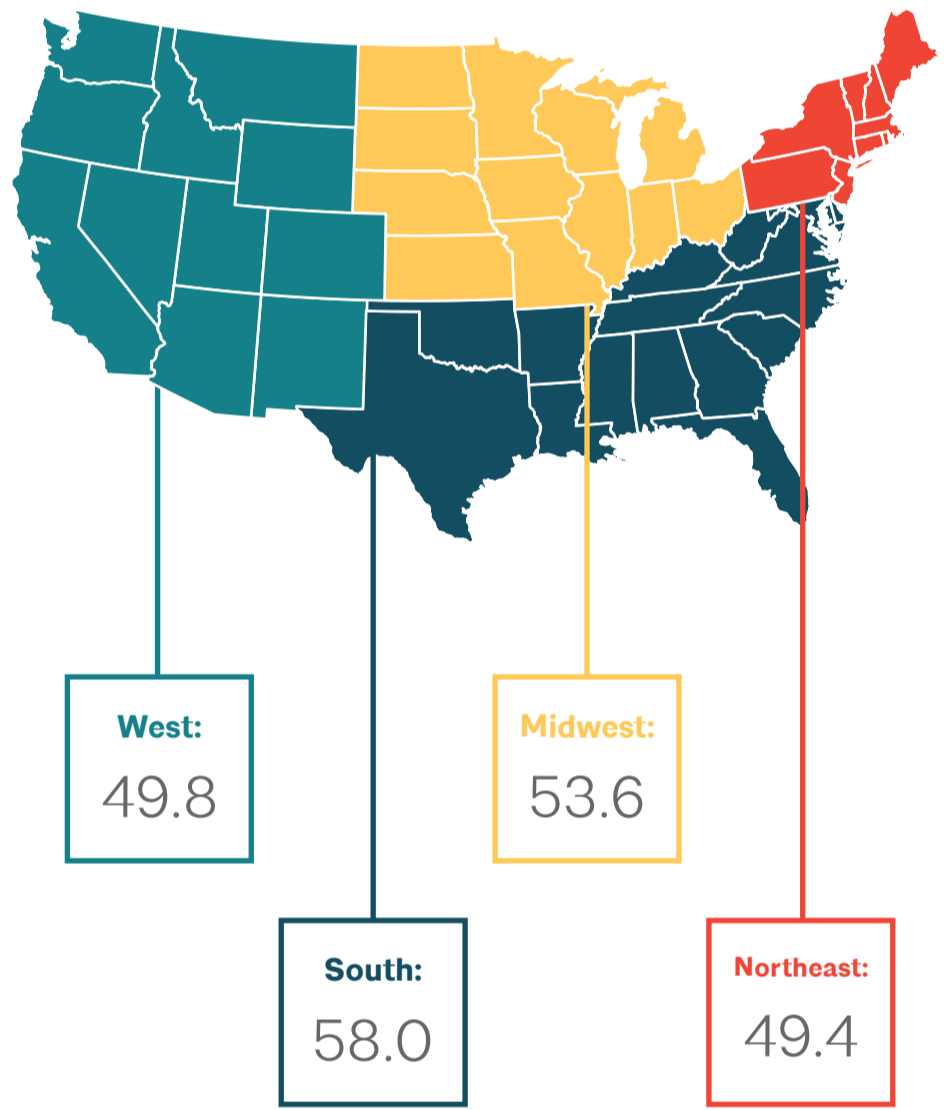
Graphs represent data from February 2019–February 2020.



Regional

Billings downturn at firms in Northeast moderates, continues to surge in the South

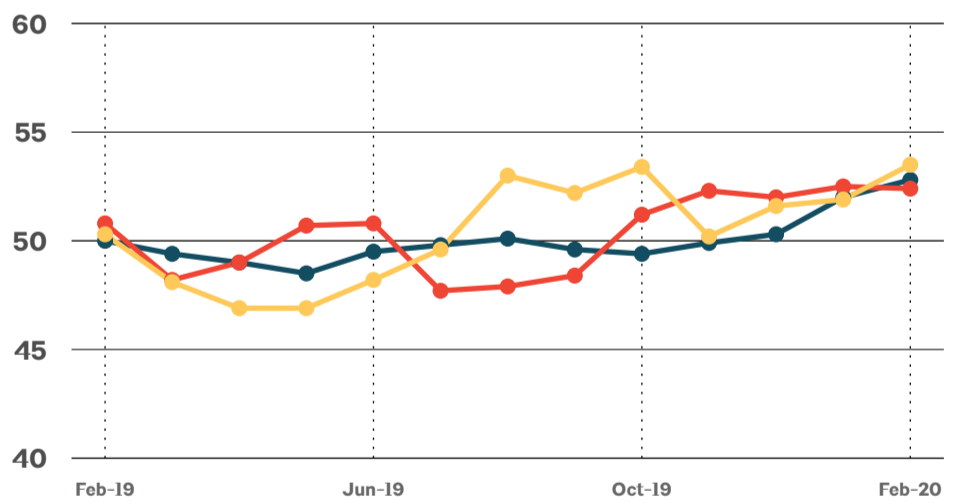
Graphs represent data from February 2019–February 2020 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Billings growth unusually balanced across construction sectors

Graphs represent data from February 2019–February 2020 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Most firms report that architects are retiring later now

units: compared to prior periods, when architectural staff have been retiring; % of respondents

