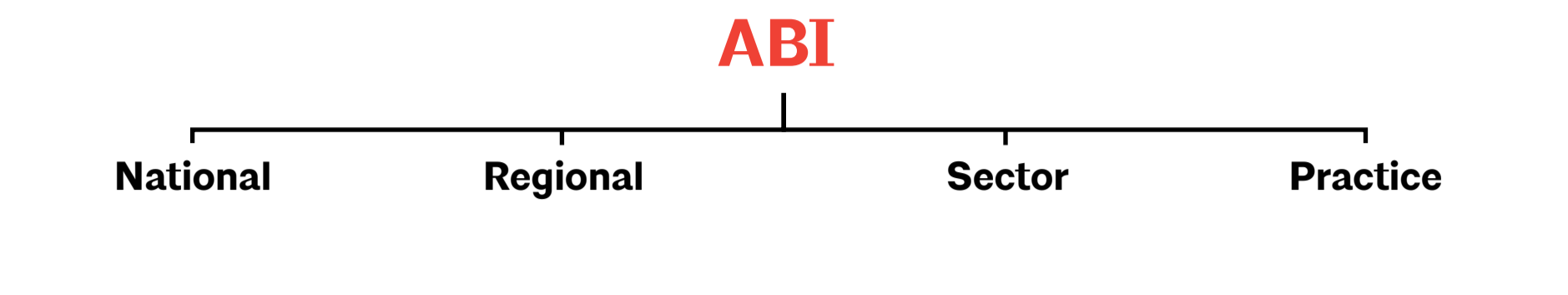


Architecture Billings Index (ABI)

January 2020

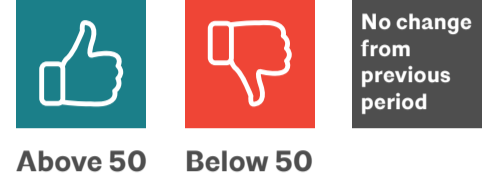
The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from January 2019–January 2020.

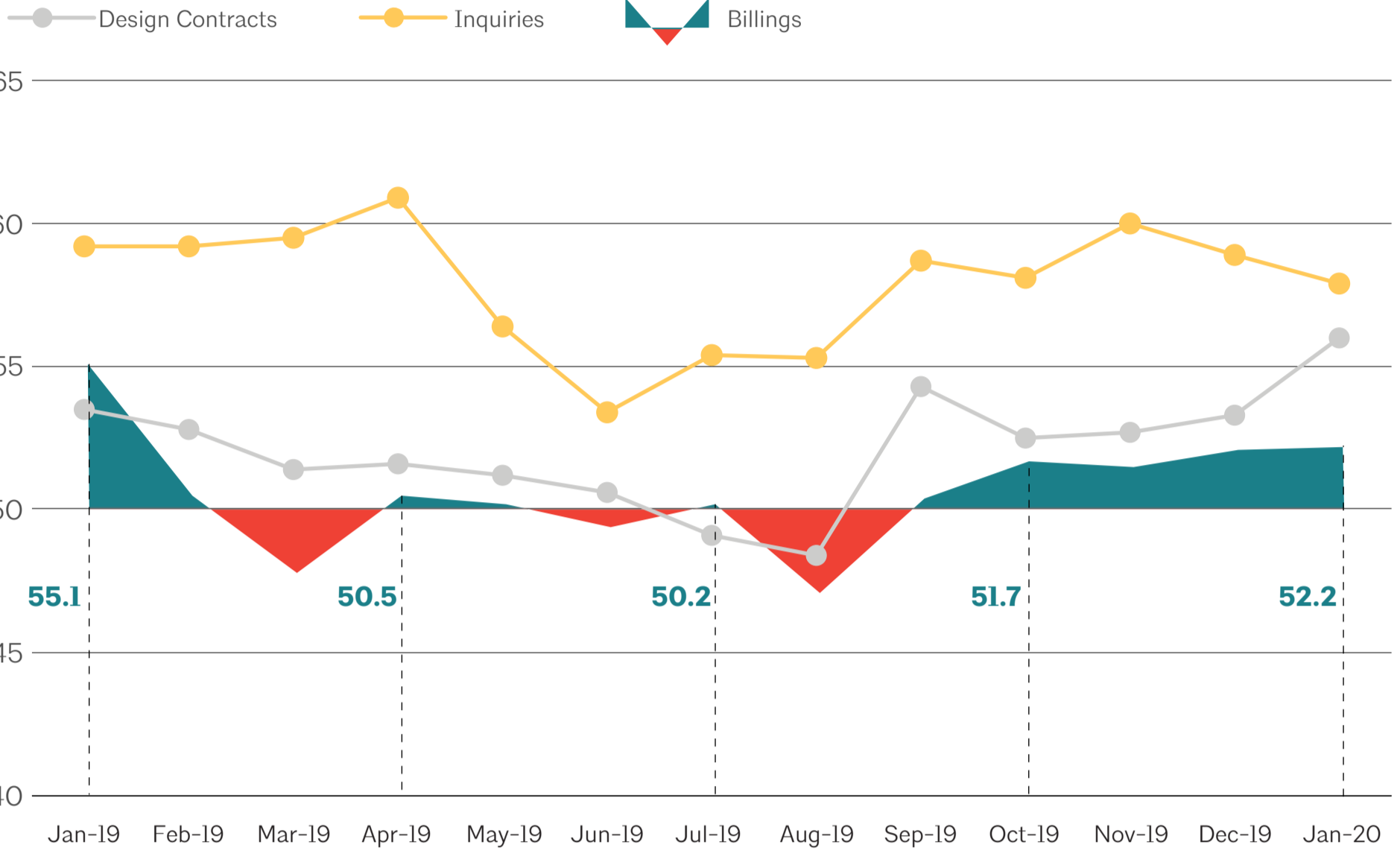


National

Business conditions at architecture firms remain positive in January



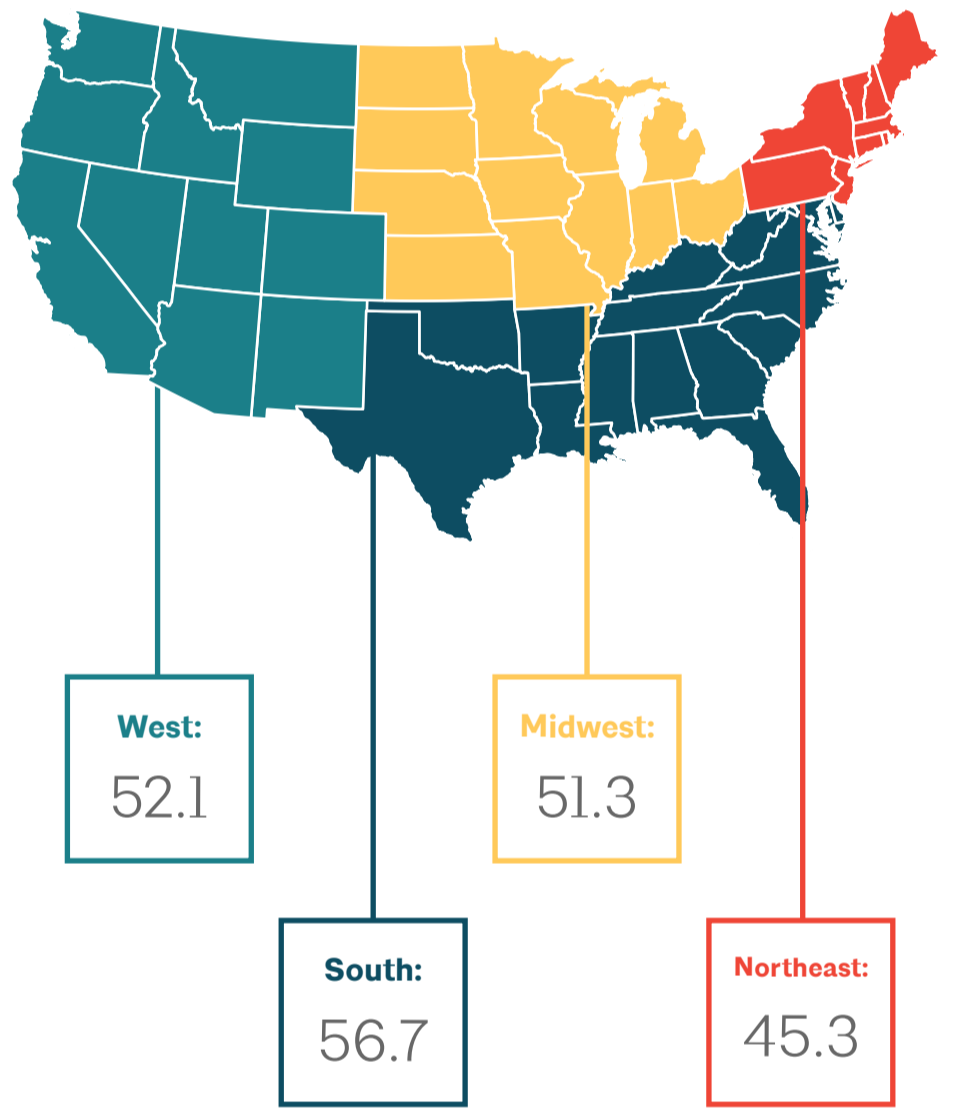
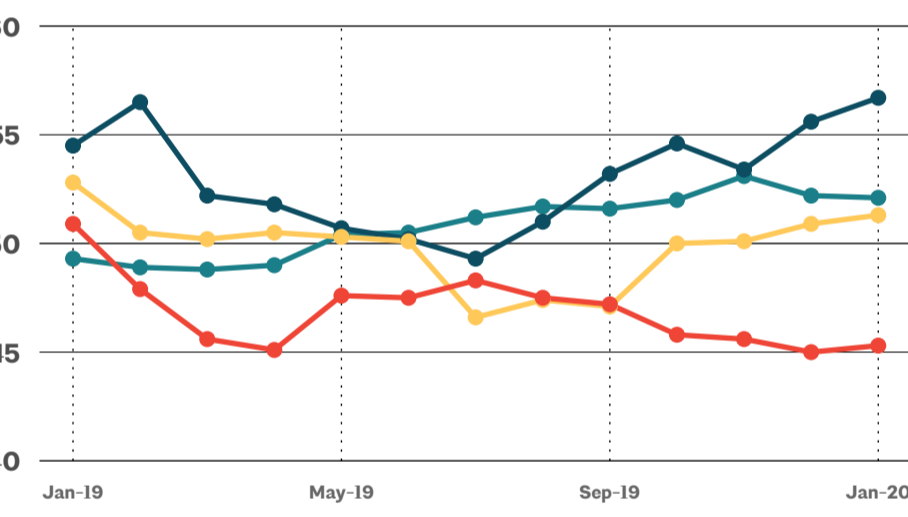
Graphs represent data from January 2019–January 2020.



Regional

Firm billings continue to expand at firms in all regions of the country except the Northeast

Graphs represent data from January 2019–January 2020 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Firms of all specializations continue to report billings growth

Graphs represent data from January 2019–January 2020 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Architecture firms in the West are most likely to be outsourcing domestic design work offshore

units: % of firms indicating that they currently outsource work on domestic design projects offshore

