

Architecture Billings Index (ABI)

June 2019

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9–12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

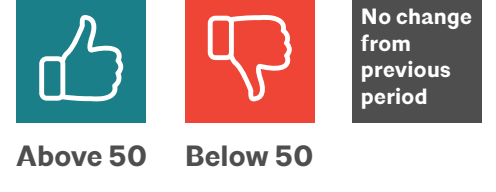
*All graphs represent data from June 2018–June 2019.

ABI

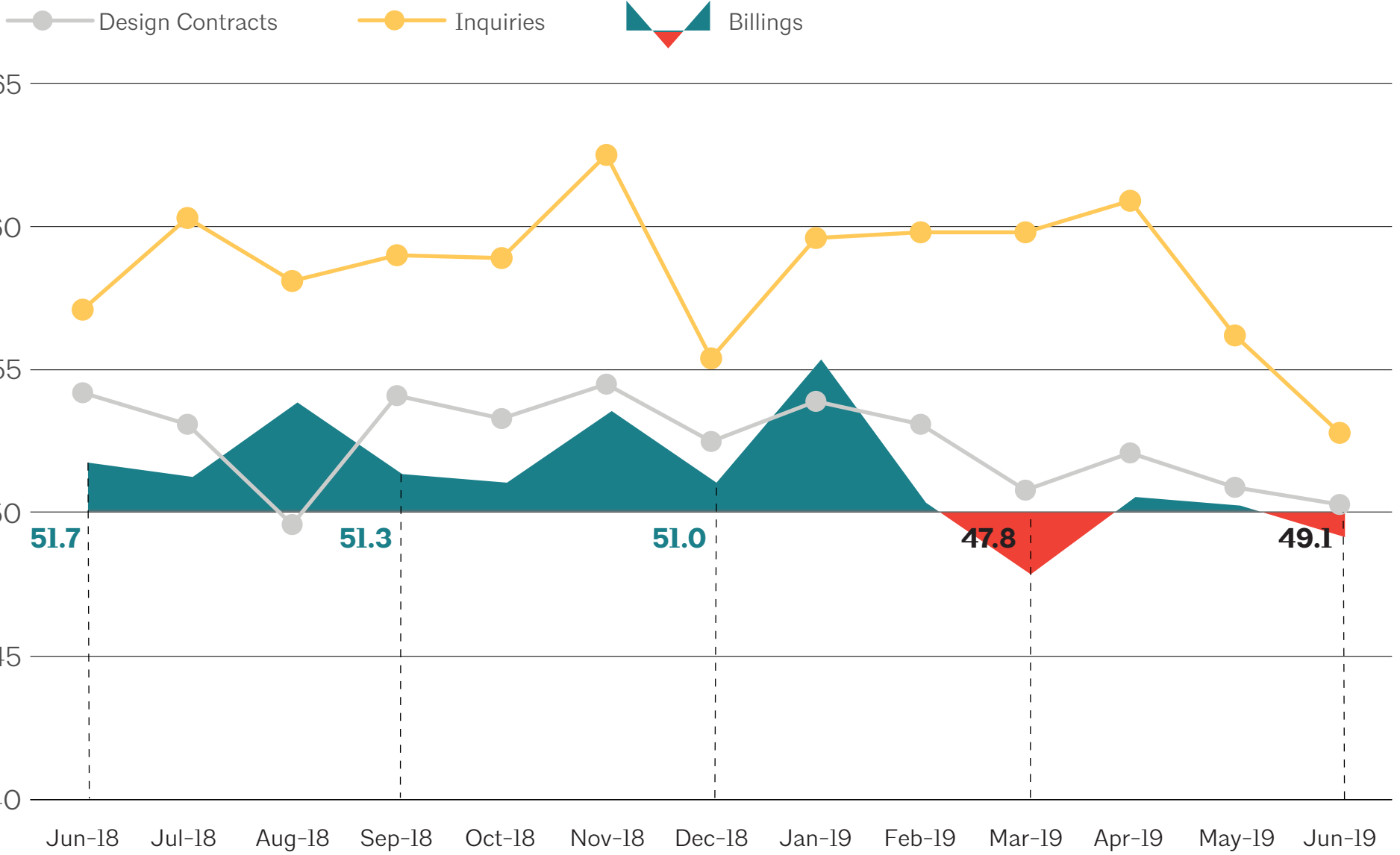
National Regional Sector Practice

National

Architecture firm billings decline in June, as indicators of future work weaken



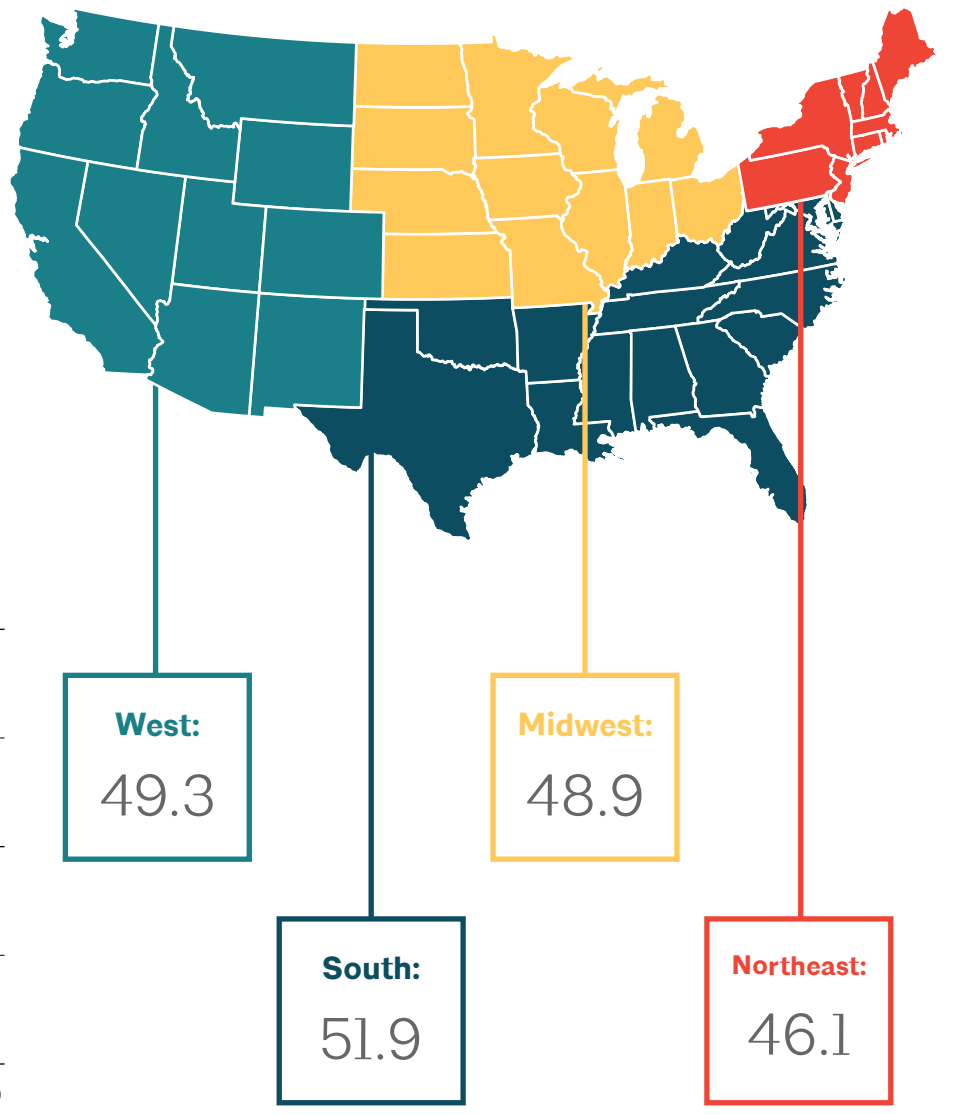
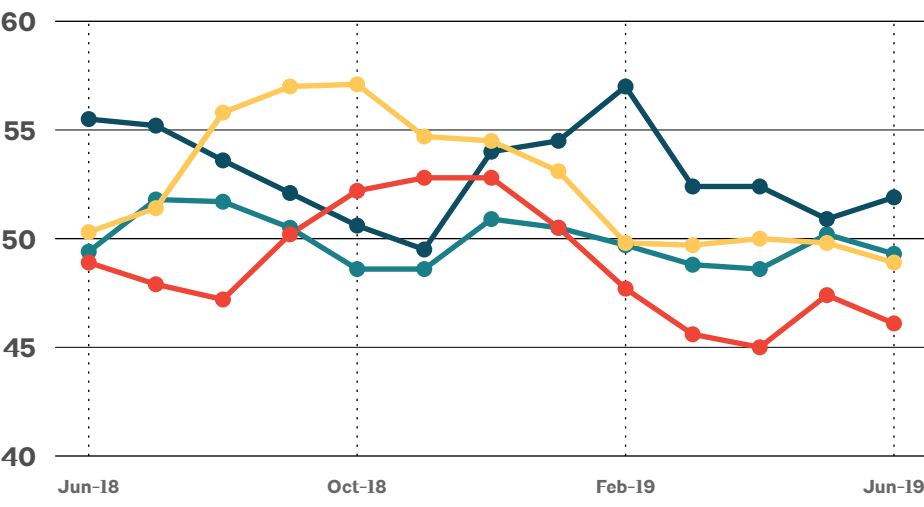
Graphs represent data from June 2018–June 2019.



Regional

Billings soften further in all regions except South

Graphs represent data from June 2018–June 2019 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



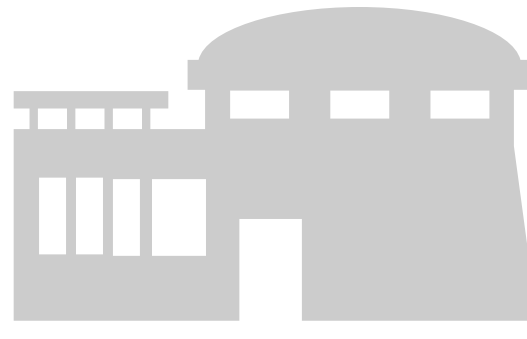
Sector

Business conditions improve modestly at firms with a Commercial/Industrial specialization

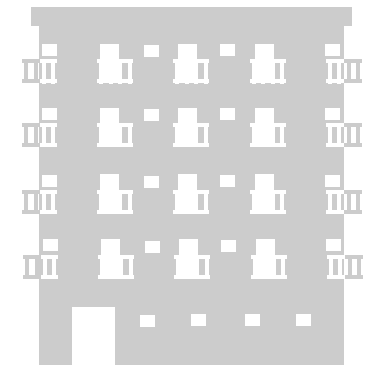
Graphs represent data from June 2018–June 2019 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



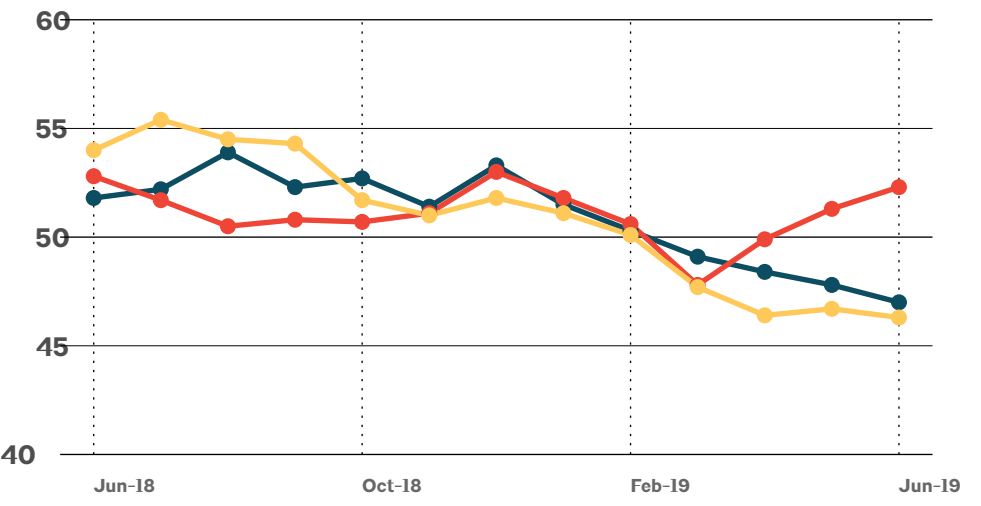
Commercial/Industrial: 52.3



Institutional: 47.0



Residential: 46.3



Practice

Most firms that have had negative impacts from tariff-related issues have seen rising construction costs for projects

units: % of firms indicating that they have seen the given direct impact or action on projects at their firm from tariff-related concerns or issues, multiple responses permitted

