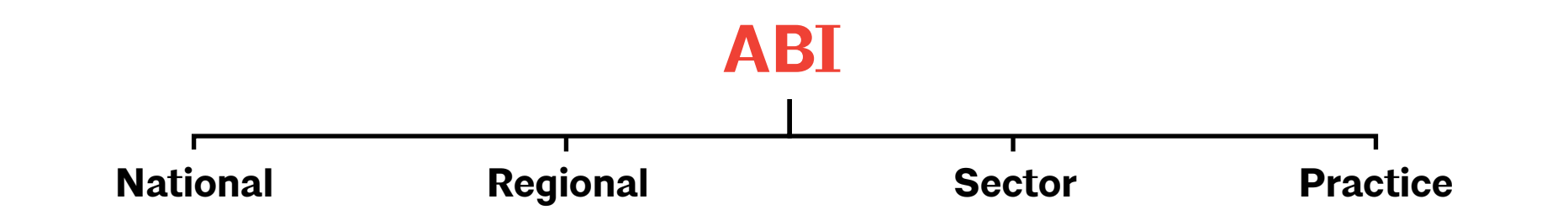


Architecture Billings Index (ABI)

April 2019

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9–12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

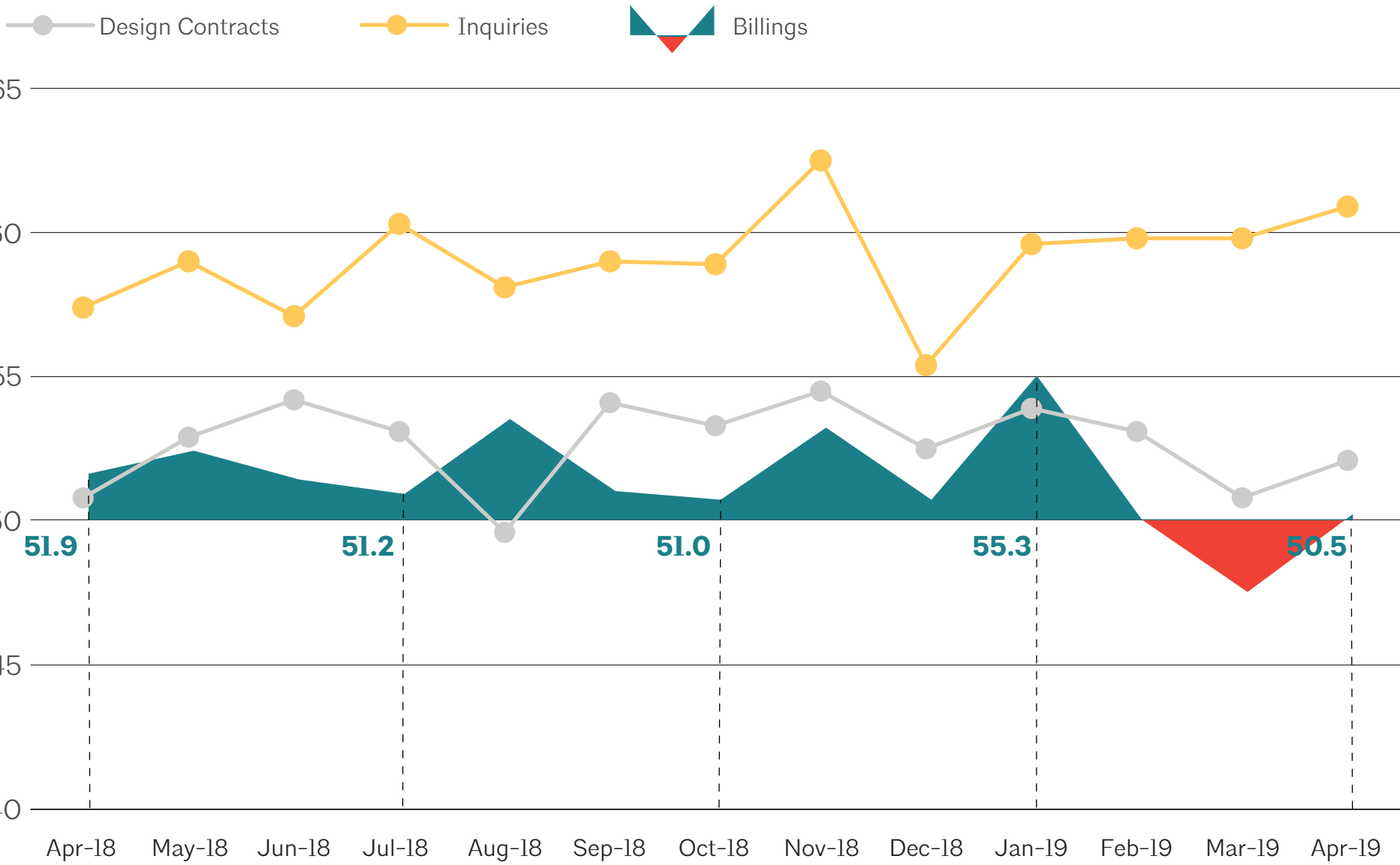
*All graphs represent data from April 2018–April 2019.



National

Architecture firm billings increase slightly in April

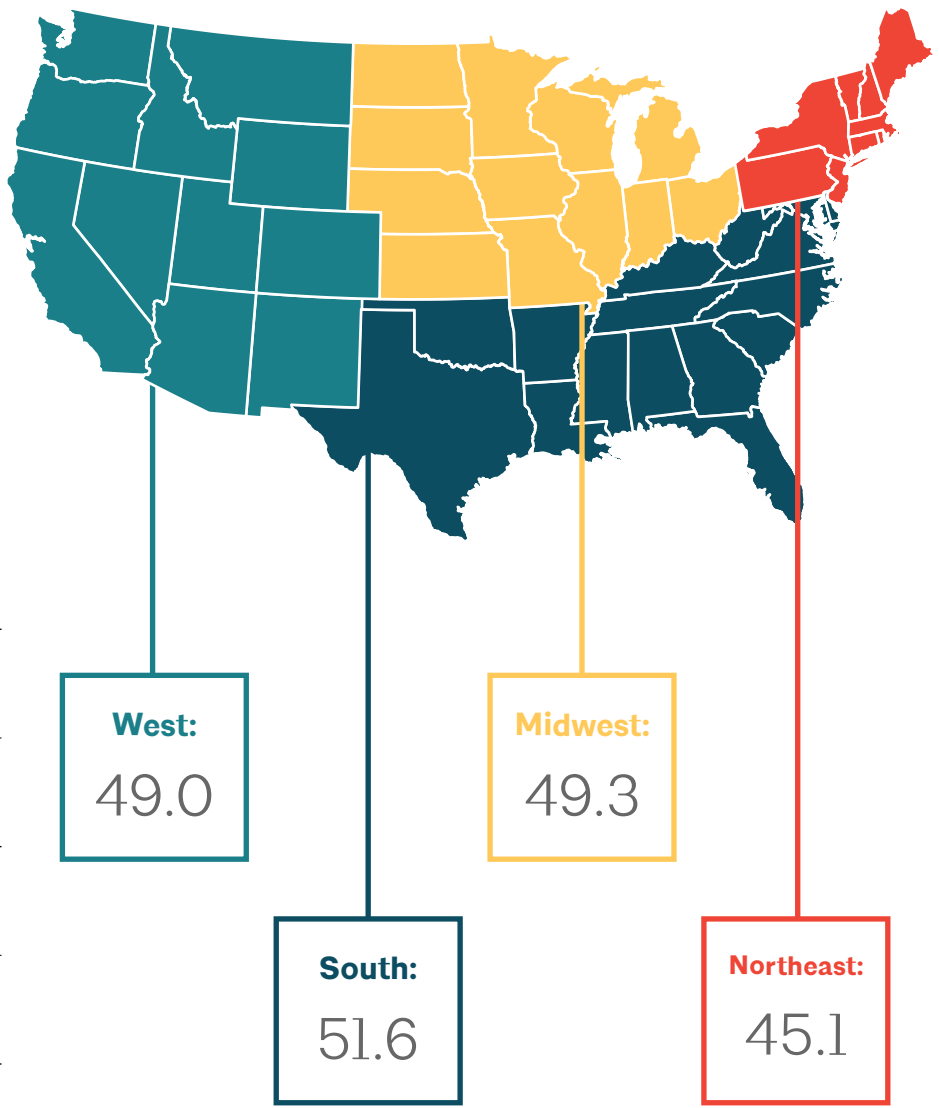
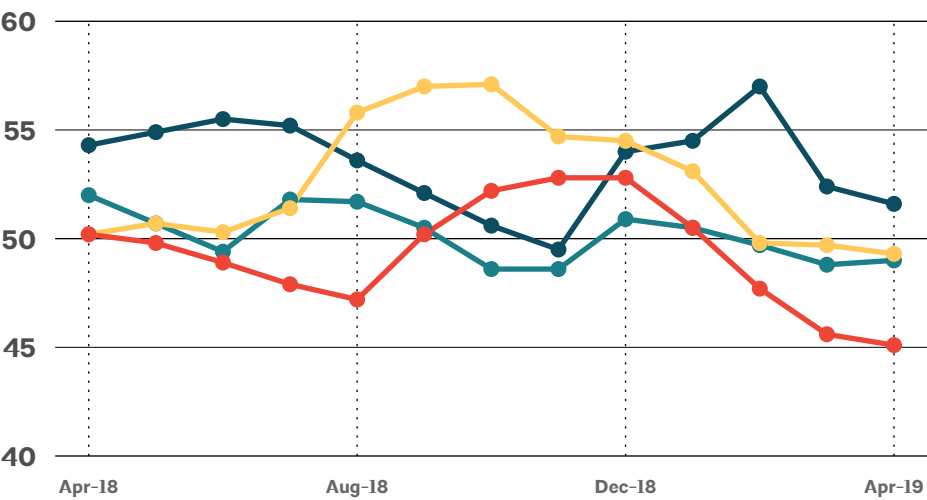
Graphs represent data from April 2018–April 2019.



Regional

Business conditions remain weak in all regions except South

Graphs represent data from April 2018–April 2019 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Billings continue to soften at firms with a commercial/industrial specialization

Graphs represent data from April 2018–April 2019 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Multifamily residential, commercial/industrial projects most likely to be affected due to ongoing economic uncertainty

units: % of firms reporting effect on given project type due to ongoing economic uncertainty, of firms that have seen an impact and have active projects in given sector

