

Architecture Billings Index (ABI)

January 2019

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9–12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

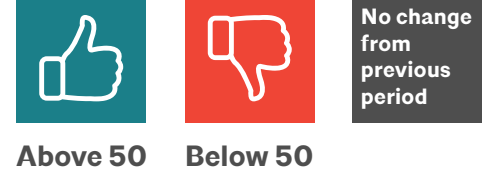
*All graphs represent data from January 2018–January 2019.

ABI

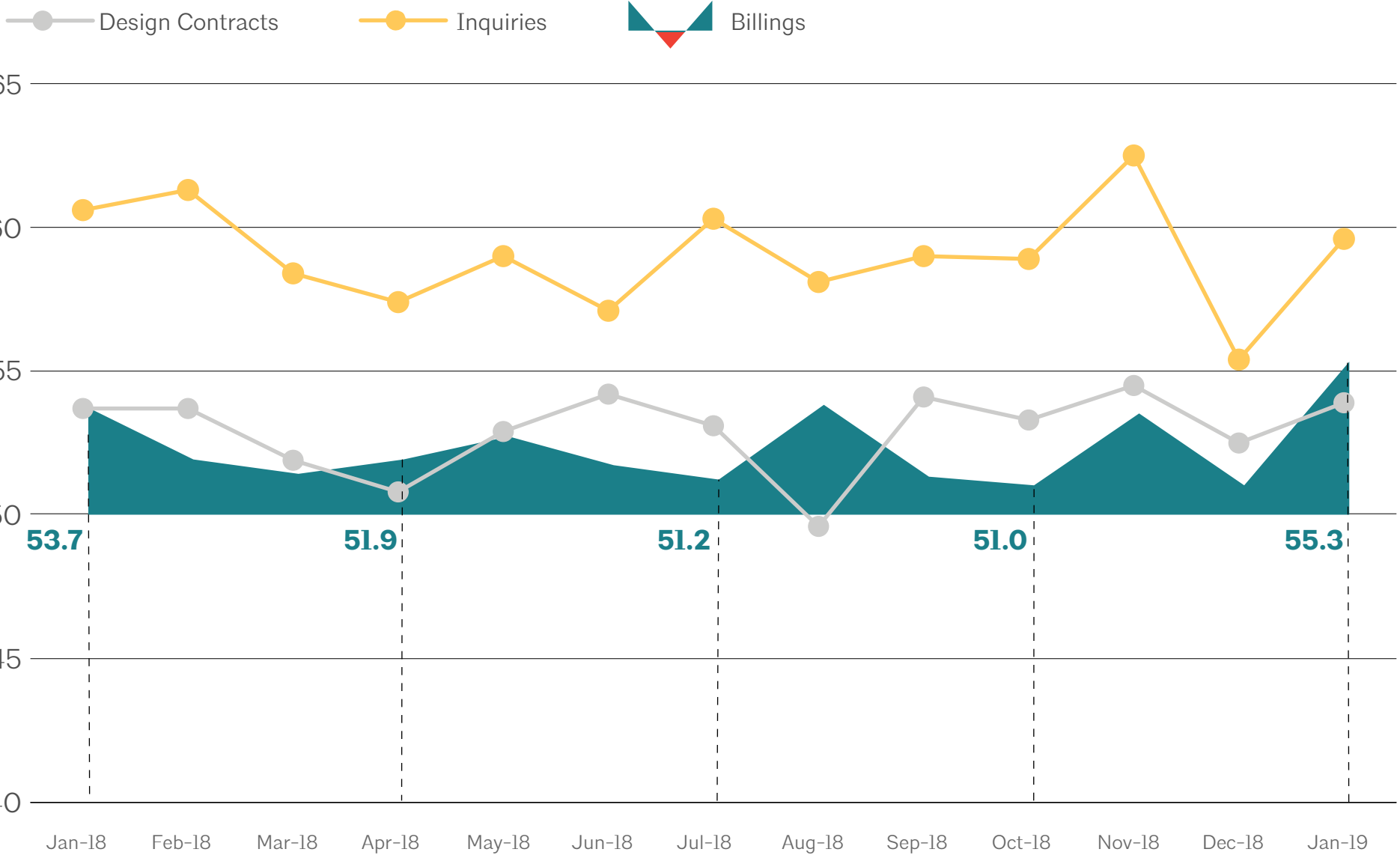
National Regional Sector Practice

National

Architecture firm report strengthening billings to start 2019



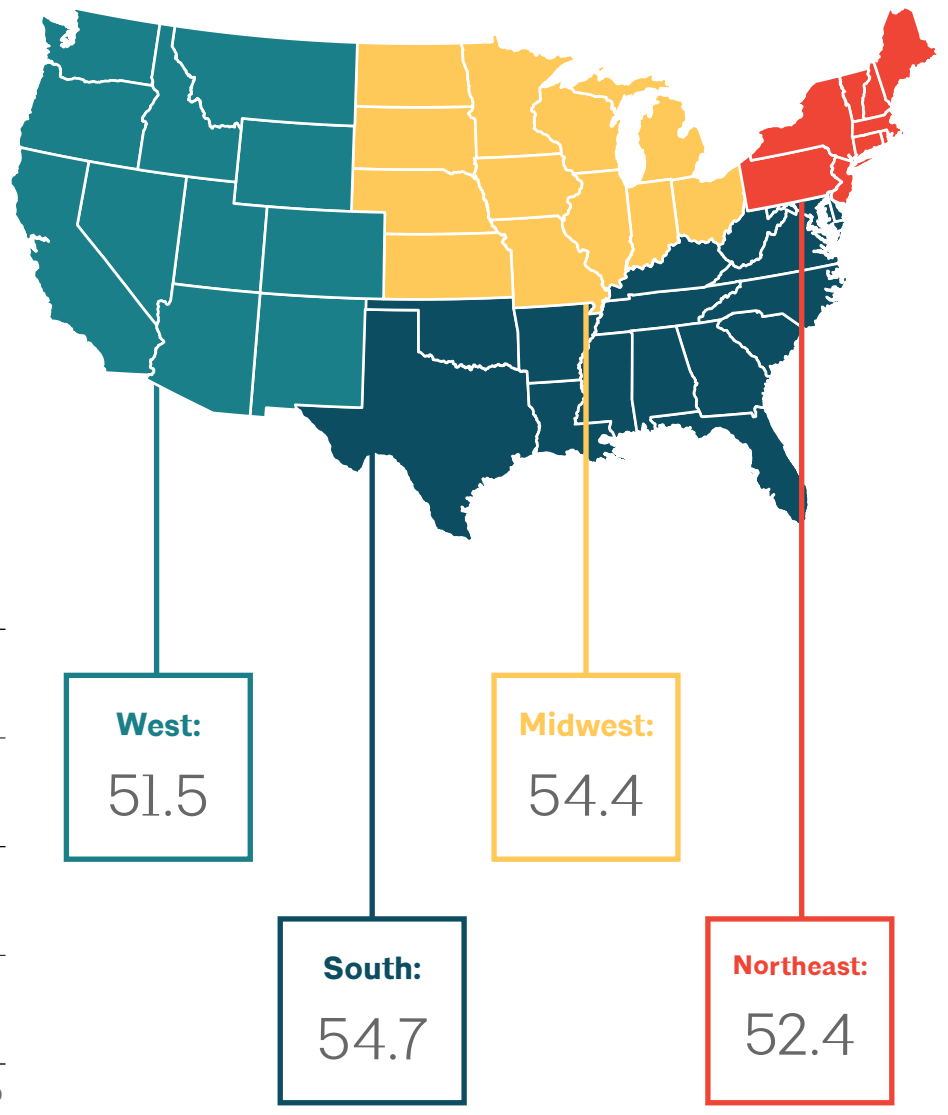
Graphs represent data from January 2018–January 2019.



Regional

Firms in all regions of the country report strong billings growth

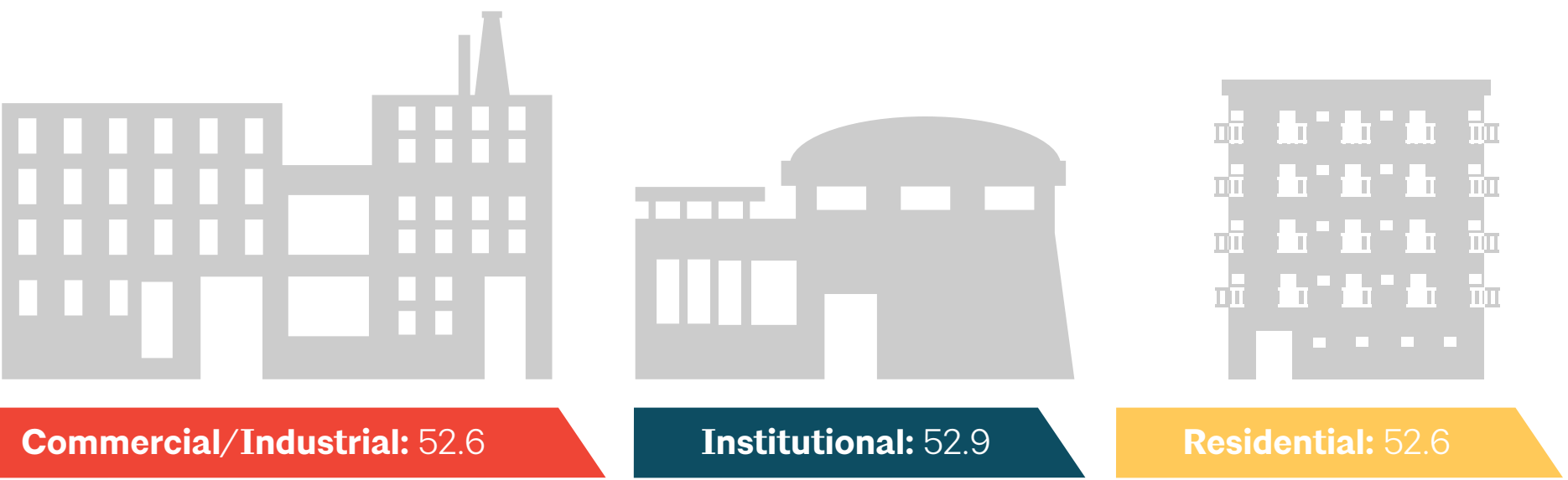
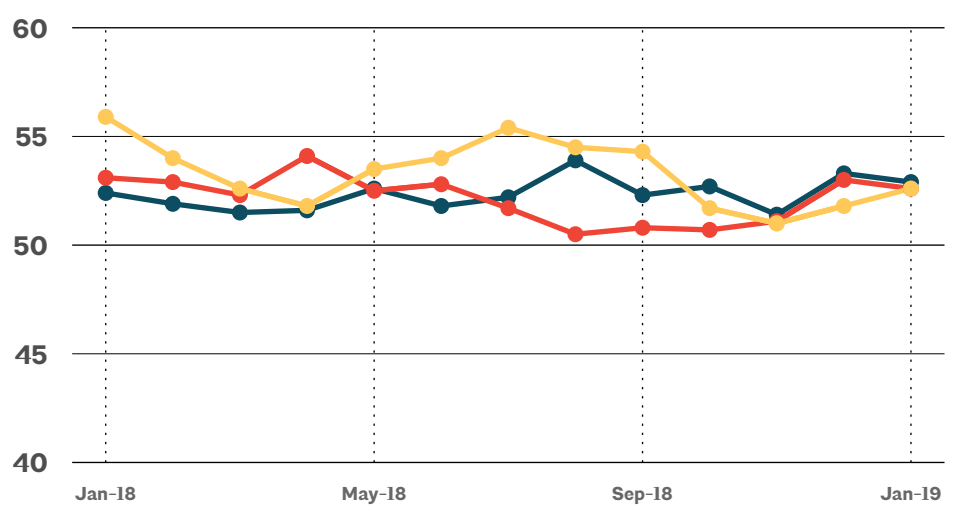
Graphs represent data from January 2018–January 2019 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Business conditions continue to improve at firms of all specializations

Graphs represent data from January 2018–January 2019 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Nearly one quarter of firms report experiencing an impact from the recent government shutdown

units: % of firms reporting that their firm has seen the given impact from the government shutdown

