

# Architecture Billings Index (ABI)

June 2018

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9–12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

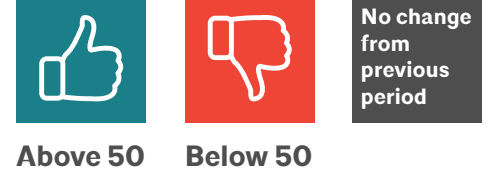
\*All graphs represent data from June 2017–June 2018.

## ABI

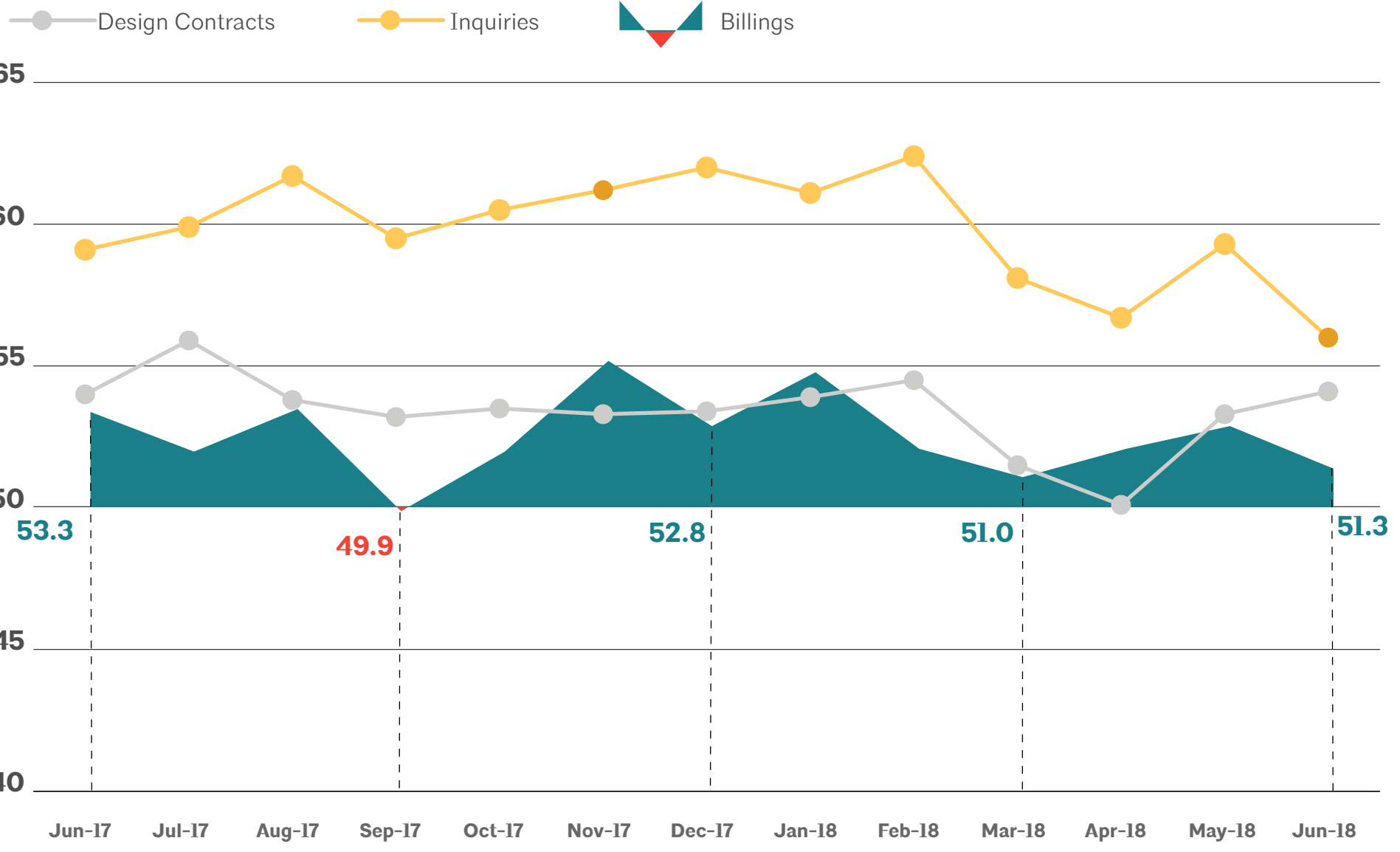
National      Regional      Sector      Practice

### National

Pace of architecture firm billings growth moderates in June



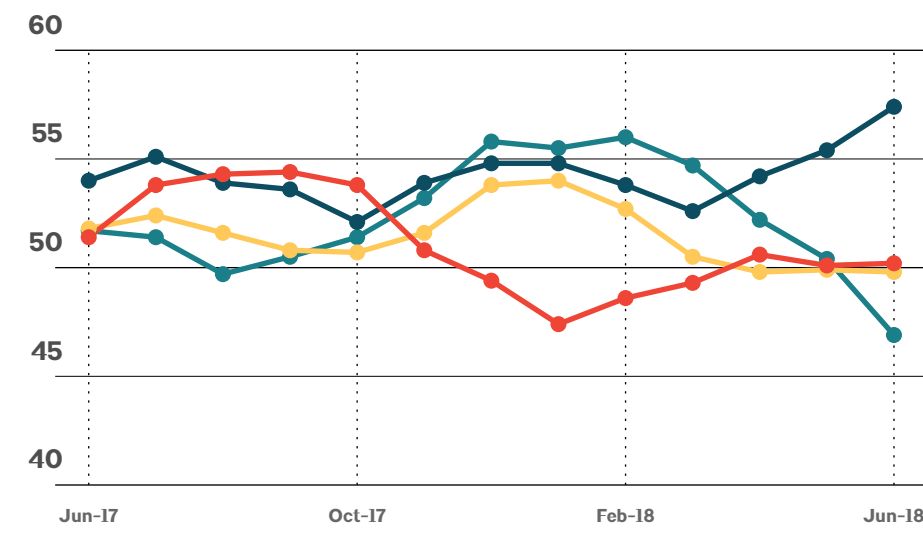
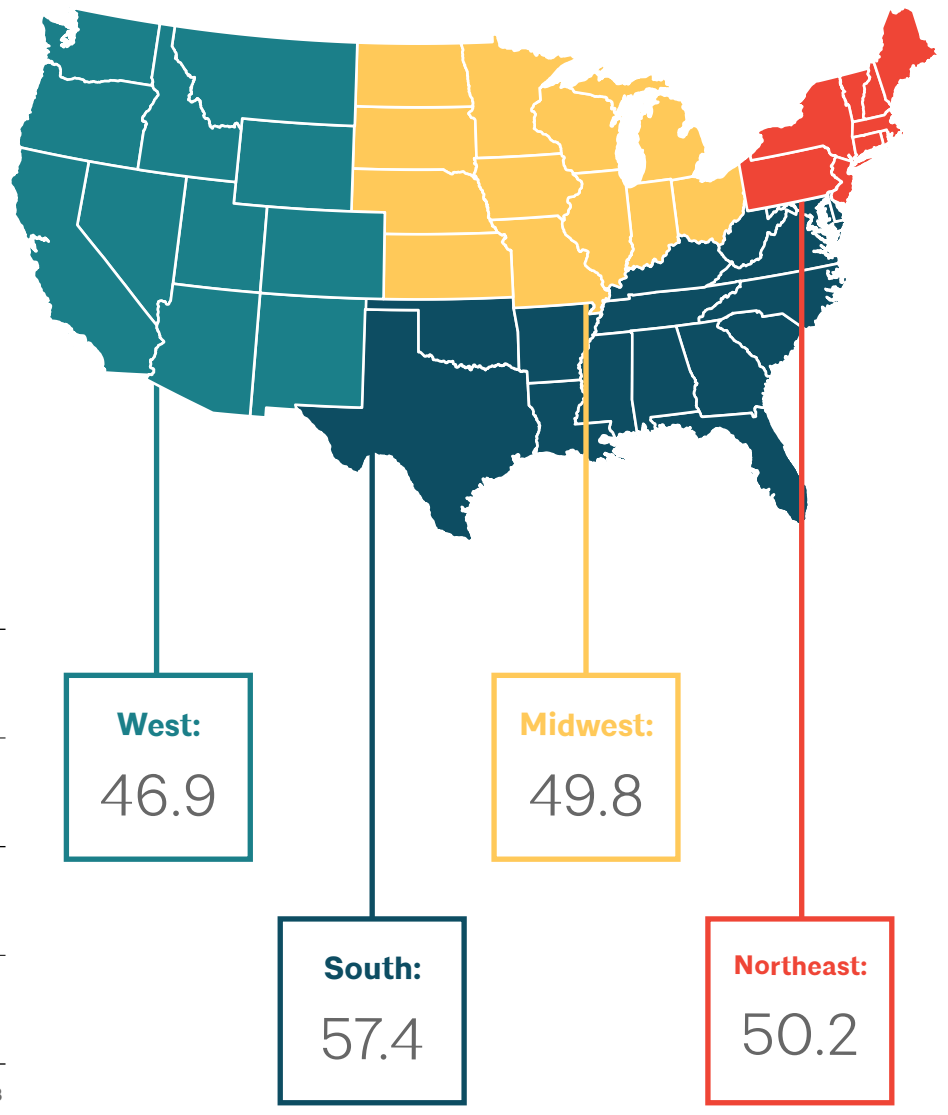
Graphs represent data from June 2017–June 2018.



### Regional

Business conditions remain strongest at firms in South, while softening at firms in the West and Midwest

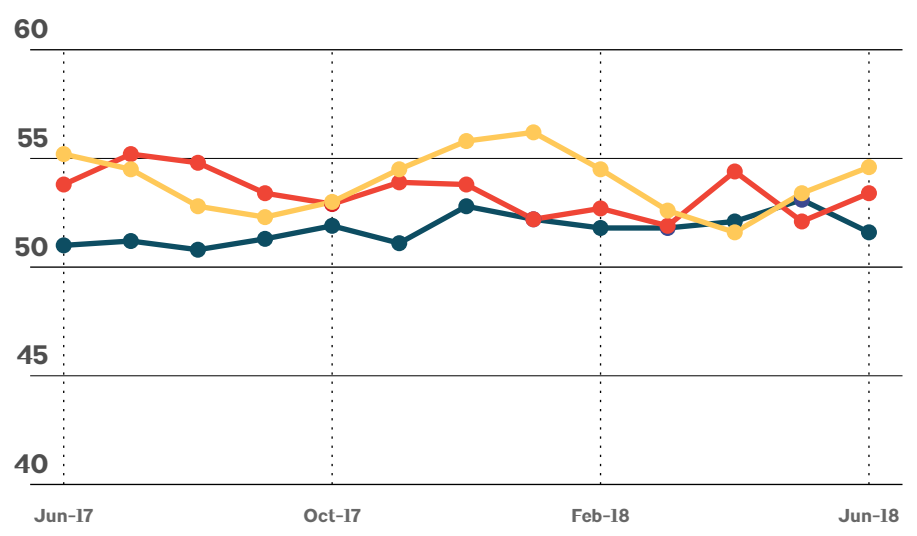
Graphs represent data from June 2017–June 2018 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



### Sector

Firms of all specializations continue to report billings growth

Graphs represent data from June 2017–June 2018 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



### Practice

Nearly half of firms plan to increase staff productivity to cope with rising firm expenses

units: % of firms indicating that they have considered or actually undertaken given strategy to better cope with increasing firm expenses, multiple responses permitted

