

Architecture Billings Index (ABI)

February 2018

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9–12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from February 2017–February 2018.

ABI

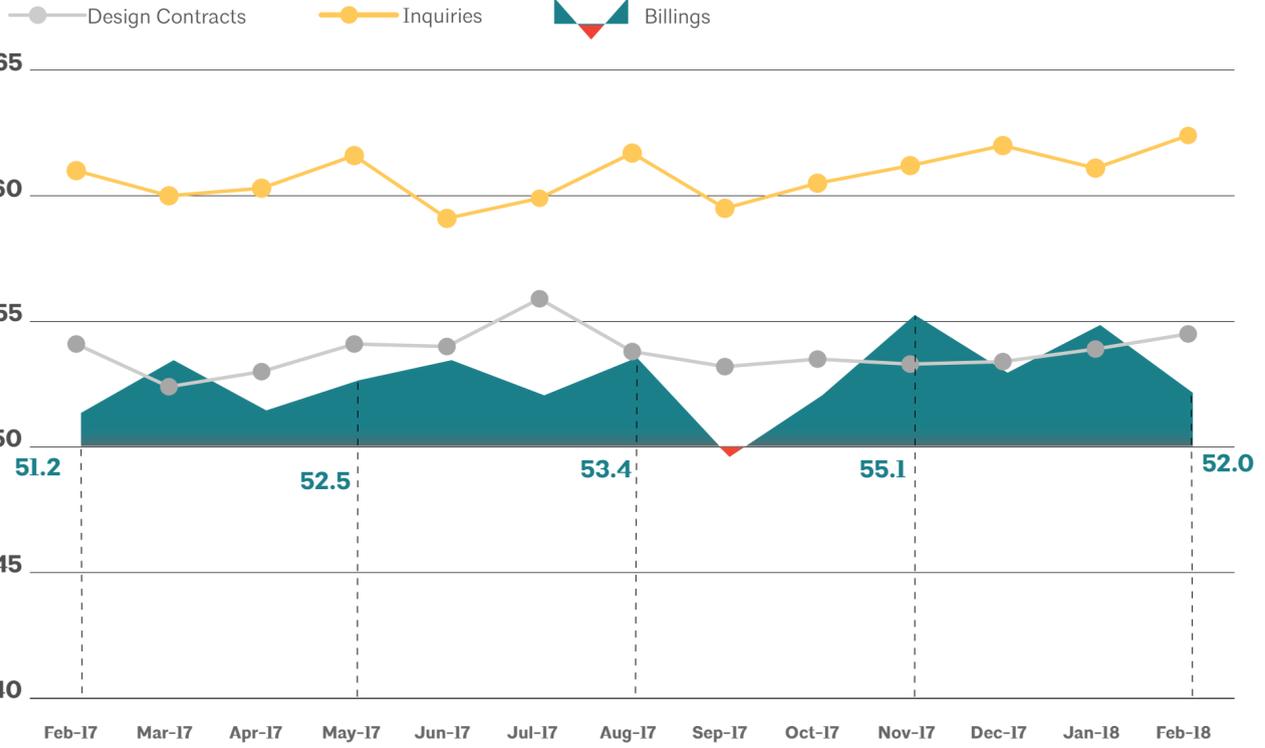
National Regional Sector Practice

National

Architecture firm billings rise for fifth consecutive month in February



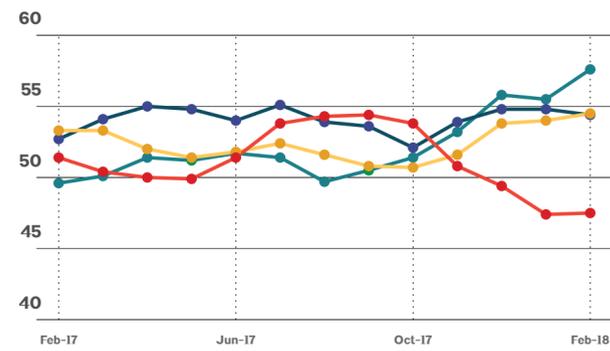
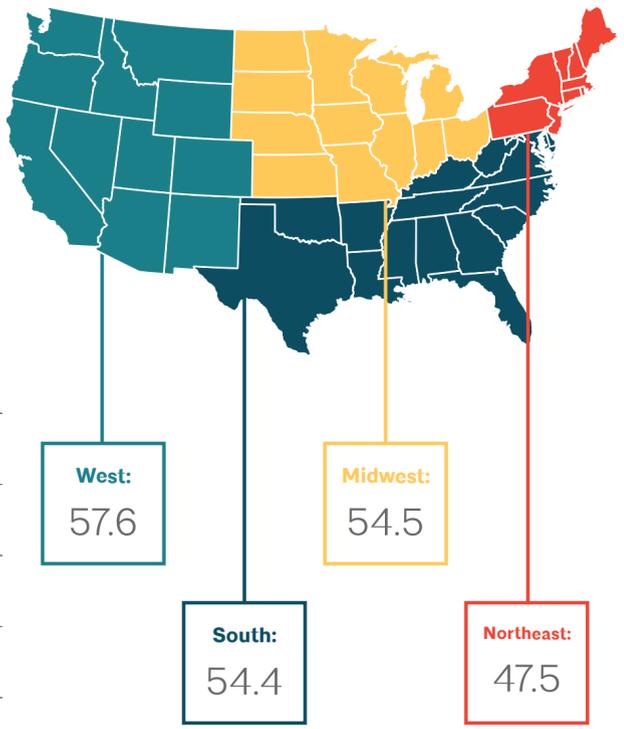
Graphs represent data from February 2017–February 2018.



Regional

Firm billings remain soft in Northeast, but continue to grow in all other regions

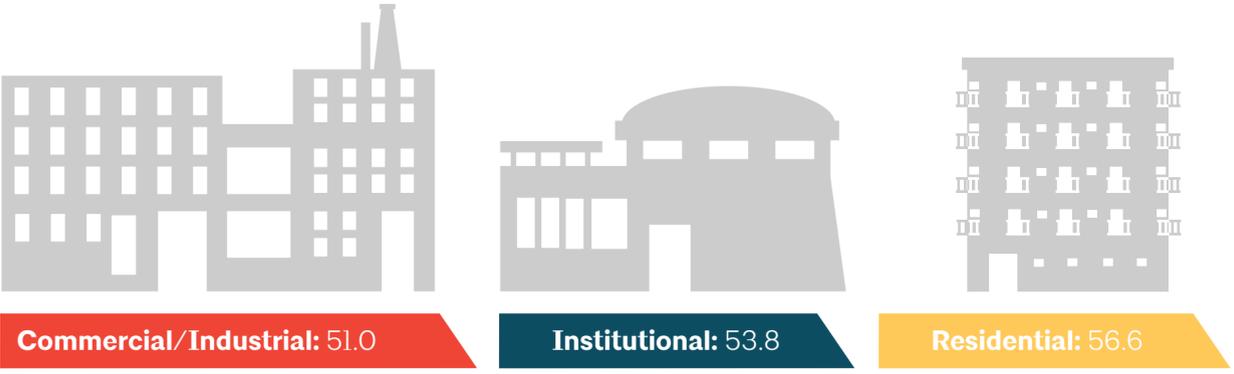
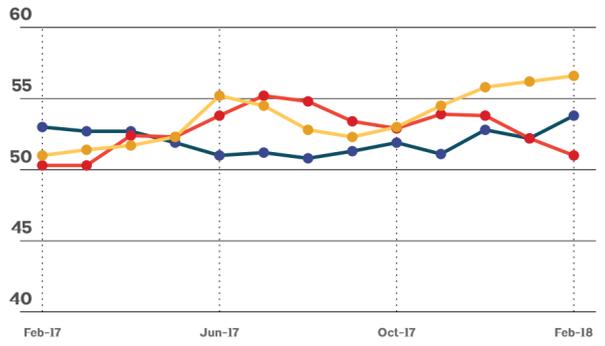
Graphs represent data from February 2017–February 2018 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Firms of all specializations continue to report strong business conditions

Graphs represent data from February 2017–February 2018 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Technology related to construction/design processes and materials expected to have largest impact on AEC industry over the next decade

units: % of firms selecting given trend as one of the top three trends expected to have the greatest impact on the AEC industry over the next five to ten years

